

Logistea acquires a logistics property in Kalmar of 2,630 sqm with an agreed extension of approximately 1,800 sqm

Logistea AB (publ) has today acquired and taken over a logistics property (Generator 1) in Kalmar with a property value of MSEK 17.3 with an additional investment of MSEK 20 regarding extensions. The property amounts to approximately 21,000 square meters of land and is located in a central and established industrial area close to the E22 and consists of 2,630 square meters of existing lettable space and an agreed extension of approximately 1,800 square meters of additional space. Planned extensions will begin in the near future and are expected to be completed in 2022, after which annual rental income is estimated at MSEK 2.6 and net operating income MSEK 2.4. Logistea has signed a ten-year triple-net agreement with the current tenant GDL for both existing and additional areas.

Logistea strives for long and stable customer relationships. With the acquisition of the logistics property in Kalmar, our business relationship with GDL will be further expanded, at the same time as we acquire our first property in the Kalmar region, says Tobias Lövestedt, COO, Logistea.

Logistea finances the purchase through cash payment and bank loans.

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About Logistea AB (publ)

Logistea is a Swedish real estate company focusing on warehousing, logistic and light industrial properties. The company's shares are listed on Nasdaq Stockholm with the short names LOGI A and LOGI B. For more information: www.logistea.se

Attachments

[Logistea acquires a logistics property in Kalmar of 2,630 sqm with an agreed extension of approximately 1,800 sqm](#)