

## IDEX Biometrics ASA: Completed Private Placement

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IDEX Biometrics ASA (the "**Company**") is pleased to announce that it has completed a private placement towards certain new investors, strategically broadening the Company's shareholder base and providing further financial support to the Company's strategies. The private placement consists of an issue of 2,500,000 shares, at a subscription price of NOK 8,25 corresponding to the recently completed private placement announced on 29 April 2026 and raising gross proceeds of approx. NOK 20 million (the "**Private Placement**").

The net proceeds from the Private Placement will be used to fund the Company's commercialization phase and to accelerate time to profitability, working capital needs and other general corporate purposes.

The Offer Shares are expected to be settled on a delivery-versus-payment (DVP) basis by delivery of existing and unencumbered shares in the Company that are already listed on Euronext Oslo Børs and borrowed from Anders Storbråten (the "**Share Lender**") pursuant to a share lending agreement entered into between the Company, the Manager (see below) and the Share Lender (the "**Share Lending Agreement**"). As a result, the investors in the Private Placement will receive tradeable shares upon delivery.

The new shares to be issued in the Private Placement will be used to settle the Manager's obligation to redeliver shares to the Share Lender pursuant to the Share Lending Agreement. Listing of the new shares in the Private Placement requires approval and publication of a listing prospectus as approved by the Norwegian Financial Supervisory Authority and will be issued on a separate, unlisted ISIN and will only become tradable on Euronext Oslo Børs following approval and publication of the prospectus, expected during Q2 2026.

The private placement is resolved by the Company's board of directors pursuant to the existing board authorization granted by the Company's extraordinary general meeting on 27 March 2026. The Private Placement represent a deviation from the shareholders' pre-emptive right to subscribe for the Offer Shares. The Board has considered the structure of the equity raise in light of the equal treatment obligations under the Norwegian Public Limited Liabilities Companies Act and concluded that the transaction structure is in the common interest of the Company and its shareholders. In particular, the Board notes that the Private Placement is being carried out at a subscription price of NOK 8.25 per share, which corresponds to the recently completed share issue, is above the volume-weighted average in the period following the completed share issue, and is corresponding to the market price at the time of the board's decision. The Private



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Placement is further directed at the Investors, who are not shareholders in the Company. With regard to the dilution of existing shareholders, there is therefore no differential treatment, and the board has not considered it relevant to carry out a repair issue.

Beyond the strategic focus on shareholders, the Private Placement is considered a continuation of the recently completed capital raise to support the Company's commercialization phase and to accelerate time to profitability, and for working capital needs and other general corporate purposes.

Following registration of the share capital increase, the Company will have a share capital of NOK 77,308,932 divided into 77,308,932 shares, each with a nominal value of NOK 1 and each carrying one vote at the Company's general meeting.

#### **ADVISORS:**

Arctic Securities AS is acting as Sole Manager and Bookrunner in the Private Placement.

Advokatfirmaet Selmer AS is acting as legal advisor to IDEX Biometrics ASA.

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#### **ABOUT IDEX BIOMETRICS ASA**

IDEX Biometrics ASA (OSE: IDEX) is a global technology leader in fingerprint biometrics, offering authentication solutions across payments, access control, and digital identity. Our solutions bring convenience, security, peace of mind and seamless user experiences to the world. Built on patented and proprietary sensor technologies, integrated circuit designs, and software, our biometric solutions target card-based applications for payments and digital authentication. As an industry-enabler we partner with leading card manufacturers and technology companies to bring our solutions to market.

#### **IMPORTANT INFORMATION**

This information is considered to be inside information pursuant to the EU Market Abuse Regulation (MAR) and is subject to the disclosure requirements pursuant to MAR article 17 and section 5 -12 of the Norwegian Securities Trading Act. This stock exchange release was published by Kjell-Arne Besseberg, Chief Operating Officer, at the time and date stated above.

This announcement is not and does not form a part of any offer to sell, or a solicitation of an offer to purchase, any securities of the Company. Copies of this announcement are not being made and may not be distributed or sent into any jurisdiction in which such distribution would be unlawful or would require registration or other measures.



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The securities referred to in this announcement have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "**Securities Act**"), and accordingly may not be offered or sold in the United States absent registration or an applicable exemption from the registration requirements of the Securities Act and in accordance with applicable U.S. state securities laws. The Company does not intend to register any part of the offering in the United States or to conduct a public offering of securities in the United States. Any sale in the United States of the securities mentioned in this announcement will be made solely to "**qualified institutional buyers**" as defined in Rule 144A under the Securities Act.

This announcement is an advertisement and is not a prospectus for the purposes of Regulation (EU) 2017/1129 of the European Parliament and of the Council of 14 June 2017 (the "**EU Prospectus Regulation**") (together with any applicable implementing measures in any Member State). All of the securities referred to in this announcement has been offered by means of a set of subscription materials provided to potential investors, except for the potential Subsequent Offering which will be made on the basis of a listing and offering prospectus. Investors should not subscribe for any securities referred to in this announcement except on the basis of information contained in the aforementioned subscription materials or for the Subsequent Offering, the prospectus.

In any EEA Member State, this communication is only addressed to and is only directed at qualified investors in that Member State within the meaning of the Prospectus Regulation, i.e., only to investors who can receive the offer without an approved prospectus in such EEA Member State. The "**Prospectus Regulation**" means Regulation (EU) 2017/1129, as amended (together with any applicable implementing measures) in any Member State.

In the United Kingdom, this communication is only addressed to and is only directed at persons who are "qualified investors", as defined in paragraph 15 of Schedule 1 to the Public Offers and Admission to Trading Regulations 2024, and who are: (i) persons having professional experience in matters relating to investments falling within Article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005, as amended (the "Order"); or (ii) high net worth entities falling within Article 49(2)(a) to (d) of the Order; or (iii) such other persons to whom it otherwise lawfully be communicated (all such persons being "Relevant Persons"). Securities issued by the Company are only available to, and any invitation, offer or agreement to purchase securities will be engaged in only with, Relevant Persons. These materials are directed only at Relevant Persons and must not be acted on or relied on by persons who are not Relevant Persons.

The issue, subscription or purchase of shares or other financial instruments in the Company is subject to specific legal or regulatory restrictions in certain jurisdictions. Neither the Company nor the Manager assume any responsibility in the event there is a violation by any person of such restrictions. The distribution of this release may in certain jurisdictions be restricted by law. Persons into whose possession this release comes should inform themselves about and observe any such restrictions. Any failure to comply with these restrictions may constitute a violation of the securities laws of any such jurisdiction.



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Matters discussed in this announcement may constitute forward-looking statements. Forward-looking statements are statements that are not historical facts and may be identified by words such as "believe", "expect", "anticipate", "strategy", "intends", "estimate", "will", "may", "continue", "should" and similar expressions. Any forward-looking statements in this release are based upon various assumptions, many of which are based, in turn, upon further assumptions. Although the Company believe that these assumptions were reasonable when made, these assumptions are inherently subject to significant known and unknown risks, uncertainties, contingencies and other important factors which are difficult or impossible to predict, and are beyond their control. Actual events may differ significantly from any anticipated development due to a number of factors, including without limitation, changes in public sector investment levels, changes in the general economic, political and market conditions in the markets in which the Company operates, the Company's ability to attract, retain and motivate qualified personnel, changes in the Company's ability to engage in commercially acceptable acquisitions and strategic investments, and changes in laws and regulation and the potential impact of legal proceedings and actions. Such risks, uncertainties, contingencies and other important factors could cause actual events to differ materially from the expectations expressed or implied in this release by such forward-looking statements. The Company does not make any guarantee that the assumptions underlying the forward-looking statements in this announcement are free from errors nor does it accept any responsibility for the future accuracy of the opinions expressed in this announcement or any obligation to update or revise the statements in this announcement to reflect subsequent events. You should not place undue reliance on the forward-looking statements in this announcement.

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