



PRESS RELEASE
06 May 2024 18:30:00 CEST

RevolutionRace announces new financial targets – continues on growth journey and industry leading profitability levels

Today, RVRC Holding AB (publ) (“RevolutionRace”) announces new financial targets. The new targets reflect the company’s strategic priorities regarding continued growth and industry leading profitability levels.

RevolutionRace’s Board of Directors has today adopted new financial targets. The targets are set for a new three-year period, ending at the financial year 2026/2027 and are a natural reflection of past years’ performance, the company’s business plan which focuses on continued international growth and expansion of new products as well as the investments required to continue on the growth journey.

Financial targets for the financial years 2024/2025 - 2026/2027

RevolutionRace strives for a sustainable and profitable growth with an annual growth target of 20 percent and to maintain an annual adjusted EBIT-margin of 20 percent.

These financial targets replace the previously communicated financial targets dated spring 2021. It should be noted that the dividend policy remains unchanged.

The company’s CEO Paul Fischbein will dedicate a separate slot during tomorrow’s conference call, in conjunction with the presentation of the Q3-results, to describe the rationale behind the new financial targets.

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About RevolutionRace

RVRC Holding AB (publ) (RevolutionRace) is a fast-growing outdoor brand offering multifunctional products including clothes, shoes, backpacks, and accessories to people with an active lifestyle. RevolutionRace ambition is to create high-quality, colorful, and affordable outdoor products with an amazing design and fit at unmatched value under the tagline “Nature is our playground.” The company operates with a digital D2C business model reaching customers in approximately 40 countries. The company was founded in 2013 and is listed on Nasdaq Stockholm since 2021. RevolutionRace is on a mission – to make the nature accessible for everyone!

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This information is information that RVRC Holding AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2024-05-06 18:30 CEST.

Attachments

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