



Press Release
04 May 2023 15:00:00 CEST

Bergs Timber AB (publ) Annual General Meeting 2023

Bergs Timber's annual general meeting was held on 4 May 2023 in Stockholm.

CEO summary of 2022

CEO Peter Nilsson presented a summary of the financial year 2022. The presentation will be published on the company website.

Adoption of income statements and balance sheets

The annual general meeting resolved to adopt the income statements and balance sheets for the parent company and the group for the financial year 2022.

Appropriation of profits

The annual general meeting resolved, in accordance with the proposal from the Board of Directors, that a dividend of SEK 2,00 per share will be paid for the 2022 financial year. The record date for the dividend was set to 8 May 2023 and payment is expected to be distributed on 11 May 2023.

Discharge from financial liability

The annual general meeting discharged the Board of Directors and the CEO from financial liability for the financial year.

Election of board members and auditors

The annual general meeting resolved to re-elect all board members. Michael Bertorp was re-appointed Chairman of the Board. Deloitte AB was appointed as auditor in charge and they have notified the company that Magnus Andersson will be the principal auditor.

Fees

The annual general meeting confirmed the board fees for 2023 according to the nomination committee proposal. The fee levels are therefore SEK 600,000 to the Chairman of the Board and SEK 245,000 to other members of the Board. Fee to the Chairman of the Audit Committee is 0,5 price base amounts. Further it was confirmed that a fixed fee of SEK 2,500 per meeting should be paid to the members of the audit and remuneration committees. Audit remuneration shall be paid based on approved invoices.

Resolution on change of Articles of Association

The annual general meeting resolved to change the Articles of Association regarding on the addition of a new § 14 regarding the possibility to collect proxies and postal voting.

BERGS TIMBER AB (publ)

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Authorisation for the board to issue new shares

In order to facilitate further acquisitions, if any, the annual general meeting resolved to authorise the Board of Directors to, during the time to the next annual general meeting, at one or more occasions, issue new shares by a maximum of 10 percent based on the total number of shares at the time the authorization is exercised.

Authorisation for the board to buy back and transfer shares

In order to give the Board of Directors increased opportunity to work with the company's capital structure, create flexibility regarding the company's opportunities to distribute capital to the shareholders and be used within the framework of the company's incentive program, the annual general meeting resolved to authorise the Board of Directors to during the time to the next annual general meeting, at one or more occasions, take decisions on the acquisition of so many of its own shares that the company's holding at any time does not exceed 10 percent of all shares in the company. In order to enable company acquisitions, acquisition of working capital, broadening the ownership or used within the framework of the company's incentive program the annual general meeting resolved to authorise the Board of Directors to during the time to, the next annual general meeting, at one or more occasions, take decisions on transfer of own shares.

Presentation and resolution concerning the approval of the Board of Director's remuneration report

The annual general meeting resolved to approve the Board of Directors remuneration report for 2022.

Complete set of proposals and resolutions

The annual general meeting approved all proposals that the Board of Directors and the nomination committee put forward to the meeting. The proposals are available in earlier published notice of annual general meeting and the resolutions will be available in the minutes from the annual general meeting which will be published at the company website.

Stockholm 2023-05-04

Bergs Timber AB (publ)

The Board of Directors

Contacts

Further information can be provided by the CEO, Peter Nilsson, on telephone number +46 70 315 09 27 or CFO, Anders Marklund, on +46 70 284 47 96.

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BERGS

About Bergs - An international wood products Group

The Bergs Group consists of independent subsidiaries, with clear responsibilities for results, that develop, produce and market processed wood for various applications.

With years of experience in wood and a great deal of competence in processing, Bergs promotes building a sustainable society based on renewable raw materials from sustainably cultivated forests in the Baltic Sea region. Operations are conducted in Sweden, Estonia, Latvia, Poland and the UK, and the Group's products are sold in some 20 countries.

The largest markets consist of Scandinavia, the Baltic countries, the UK and France. The head office and Group management are located in Sweden.

The company's share has been listed on Nasdaq Stockholm since 1984.

Attachments

[Bergs Timber AB \(publ\) Annual General Meeting 2023](#)

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