

ZignSec Signs Agreement With Deutsche Bank

ZignSec, through its subsidiary Web Shield, has signed an agreement with Deutsche Bank, one of the world's leading financial institutions to help improve its due diligence process. The financial impact on ZignSec's revenue will initially be limited, but with potential to increase significantly over time.

Deutsche Bank will be using Web Shield's InvestiGate and Monitor solutions, both of which are part of Web Shield's software-as-a-service offering that helps acquiring banks to automate large parts of their merchant due diligence process. Both solutions are used by compliance departments, underwriting teams, and risk managers around the world to assess merchant applications and monitor websites throughout a merchant's lifecycle.

"We are very pleased to be able to work with Deutsche Bank," said Alex Noton, CEO of ZignSec. "This agreement with Germany's largest banking institution further strengthens our market position and proves that our solutions are bringing value to high-end clients."

For more information, please contact:

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ABOUT ZIGNSEC AB

ZignSec is a technology group in the fast-growing RegTech industry. The company provides a SaaS platform with digital real-time solutions for customer due diligence and ID verification with global reach. The solutions are used by companies that in turn can optimize their processes for "onboarding" both corporate customers and consumers and at the same time ensure compliance with ever-changing local and global regulatory requirements for Know Your Customer (KYC) and Anti Money Laundering (AML).

Nasdaq First North Ticker Symbol: ZIGN

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IMPORTANT INFORMATION

This information is information that ZignSec AB (publ) is not obliged to make public pursuant to the EU Market Abuse Regulation. However, the information is of importance to communicate to the company's interested parties.

Press Release
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Attachments

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