

Qliro enhances merchant onboarding through partnership with Bits Technology

Qliro AB (publ) (“Qliro”) today announces that the company has streamlined its merchant onboarding process through a partnership with Bits Technology (“Bits”), a leading provider of automated compliance solutions. By leveraging a data-driven and automated approach, merchants can now upgrade to Qliro faster and more efficiently than ever before.

“Partnering with Bits Technology is a strategic step to enhance our scalability and aligns with our mission to create a world-class experience for merchants and their customers’ journey. By automating and eliminating manual steps in the onboarding process, we can integrate new merchants faster, while also improving quality and security,” says Christoffer Rutgersson, CEO of Qliro.

Through this integration, Qliro strengthens its existing compliance framework, including identity and business verification, data aggregation, monitoring, and risk management.

The new data-driven and automated onboarding process enables faster connection to the Qliro platform and ensures efficient compliance. The time savings are expected to amount to days in simpler cases up to weeks in more complex cases.

The first merchants have successfully completed the new onboarding process and been approved via Bits. The results indicate increased efficiency in both the KYC (Know Your Customer) and credit assessment processes.

About Bits Technology

Bits Technology provides compliance automation solutions that help businesses streamline onboarding workflows, mitigate risk, and ensure regulatory compliance. Focusing on customizable tools, Bits Technology enables businesses to scale efficiently while minimising risk.

For further information, please contact:

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About Qliro AB

Qliro is a leading fintech company offering safe and simple digital payment solutions, including a complete check-out to e-merchants. Qliro is a credit market company under supervision of the Swedish Financial Supervisory Authority and has its registered address in Stockholm. Qliro’s shares are listed on Nasdaq Stockholm under the ticker “Qliro”.

For more information, please visit <https://www.qliro.com/en-se/investor-relations>

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Attachments

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