

Report from the Annual General Meeting in Envar Holding AB on 27 May 2025

At the Annual General Meeting of Envar Holding AB, reg.no. 559407-6563, (the "Company") on 27 May 2025 adopted, inter alia, the following resolutions. For more detailed information regarding the contents of the resolutions, please refer to the notice of the Annual General Meeting and the complete proposals, which have previously been published and are available on the Company's website, www.envarholding.com.

Adoption of the balance sheet and income statement, disposition of the Company's results and discharge from liability etc.

The Annual General Meeting adopted the Company's balance sheet and income statement and consolidated income statement and consolidated balance sheet.

The Annual General Meeting resolved to allocate the Company's profit in accordance with the board's proposal, meaning that no dividend is to be paid for the financial year 2024 and that the result of the year will be carried forward.

The Annual General Meeting also resolved to discharge the board members and the CEO from liability for the financial year 2024.

Remuneration to the board of directors and auditor

The Annual General Meeting resolved, in accordance with the proposal from major shareholders, that remuneration to the chairman of the board shall be paid with SEK 200,000 and remuneration to the other board members shall be paid with SEK 100,000 each.

The Annual General Meeting resolved, in accordance with the proposal from major shareholders, that remuneration to the auditor shall be paid according to approved invoice.

Election of board members and auditor

The Annual General Meeting resolved, in accordance with the proposal from major shareholders, that the board of directors shall consist of three ordinary board members without deputies.

For the period until the end of the next Annual General Meeting, the Annual General Meeting resolved to re-elect the present board members Emil Daugaard, Amanda Bergerståhl and Ewelina Pettersson. Emil Daugaard was re-elected as chairman of the board of Directors.

The Annual General Meeting resolved, in accordance with the proposal of major shareholders, to elect the registered accounting firm Grant Thornton Sweden AB as auditor for the period until the next Annual General Meeting. Grant Thornton Sweden AB has appointed John Liljenfeldt as auditor in charge.

Resolution on authorisation to issue shares

The Annual General Meeting resolved in accordance with the board of directors' proposal to authorize the board of directors, during the period until the next Annual General Meeting, on one or more occasions and with or without deviation from the shareholders' preferential rights, to resolve on a new issue of shares and issue of warrants or convertibles. Payment may, in addition to cash payment, be made through contribution in kind or set-off or otherwise with conditions. The number of shares, or warrants or convertibles that entitle to subscription of shares, that may be issued shall not exceed ten (10) percent of the number of registered shares in the Company at the time of the board of directors' first resolution under the authorization.

Certified Adviser

Envar has appointed Amudova as the Company's Certified Adviser on Nasdaq First North Growth Market.

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About Envar Holding

Envar Holding is an outsourcing and development studio focusing on game graphics to mainly game development companies or other companies active in the entertainment industry. The company has established itself as a provider of high-quality graphics and development services to some of the largest players in the gaming industry, including companies such as Riot Games, Netflix, NetEase, Blizzard, 2K, Hasbro, Tencent and EPIC Games.

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