

# Qliro's owner Qliro Group has carried out a directed share issue of approximately SEK 210 million and proposes a distribution of the shares in Qliro to the shareholders of Qliro Group

**Qliro AB's ("Qliro") owner, the listed company Qliro Group, has today carried out a directed share issue of approximately 30 million new shares, at a subscription price of SEK 7.00 per share. Further, the Board of Directors of Qliro Group proposes that an extraordinary general meeting in Qliro Group resolves that the shares in Qliro is distributed to the shareholders of Qliro Group.**

Mandatum Life, a wholly owned subsidiary within the Sampo Group, subscribed for shares corresponding to approximately 9.8 percent of the total shares outstanding in Qliro Group following the new issue. In addition to Mandatum Life, a number of other Swedish and international institutional as well as professional investors also participated in the new issue.

The net proceeds from the new issue are primarily intended to be used to strengthen the capital base in Qliro to enable continued growth in the rapidly growing market for payment solutions for large merchants in the Nordics and other digital banking services to Qliro's customer base of approximately 2.2 million active customers. The remaining proceeds, approximately one third, are intended to be used to partially finance the deconsolidation of Qliro Group and strengthen the equity in the parent company Qliro Group, which will later be renamed Nelly Group when the deconsolidation is complete.

## **Proposal to distribute the shares in Qliro to the shareholders of Qliro Group**

In light of the new issue being carried out, the Board of Directors of Qliro Group has resolved to propose that an extraordinary general meeting, intended to be held on 28 September 2020, resolves to distribute the shares in Qliro to the shareholders of Qliro Group. An information brochure containing more information on the distribution proposal will be published no later than three weeks before the extraordinary general meeting and be held available on Qliro Group's website. The shares in Qliro are expected to be admitted to trading on Nasdaq Stockholm provided that the extraordinary general meeting resolves on the distribution of the shares in Qliro.

## **For further information, please contact:**

---

Andreas Frid, Head of Investor Relations  
Phone: +46705290800  
E-mail: [ir@qliro.com](mailto:ir@qliro.com)

## About Qliro AB

---

Founded in 2014, Qliro is a leading Nordic fintech company offering flexible payment solutions for e-commerce merchants and favorable savings accounts and loans for consumers. Since 2014, Qliro has grown quickly. Its payment solutions have been used by more than 4 million Nordic customers and business volume in the last 12 months exceeds SEK 5.5 billion. Qliro has its registered address in Stockholm and is a credit market company under the supervision of the Swedish Financial Supervisory Authority (FI). Qliro is a wholly-owned subsidiary of the listed company Qliro Group.

## Attachments

---

[Qliro's owner Qliro Group has carried out a directed share issue of approximately SEK 210 million and proposes a distribution of the shares in Qliro to the shareholders of Qliro Group](#)