

Divio secures an order value of SEK 29 million and an advance payment of SEK 21 million by renewing the agreement with its largest customer until the end of 2026

Divio Technologies AB (publ) announces that it has renewed the agreement with its largest customer until the end of 2026 and secured an order value of SEK 29 million, of which SEK 20 million involves a fixed-term element. SEK 21 million of the total contract value will be prepaid by the customer in Q3 2023.

"This is a great example of the value we create for our customers and how we build an increasingly close relationship with them over time," said Divio CEO Jon Levin. "This has secured the existing revenue levels for this client for a considerable time and will increase creditably when signing new clients going forward."

Press enquiries

For further information about Divio Technologies, please visit divio.com or contact CEO Jon Levin (ir@divio.com)

The company's Certified Adviser is FNCA Sweden AB.

About Divio Technologies

Divio Technologies AB (Publ) is the PaaS and Cloud Management Software development group behind the Divio platform, which simplifies cloud hosting, deployment and development via a PaaS solution. The platform allows enterprises to reduce costs, time to market and the burden on employees, as well as decreasing dependency on cloud vendors.

This information is information that Divio Technologies is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2023-06-15 00:40 CEST.

Attachments

[Divio secures an order value of SEK 29 million and an advance payment of SEK 21 million by renewing the agreement with its largest customer until the end of 2026](#)