

NIMBUS GROUP

PRESS RELEASE

07 January 2025 19:00:00 CET

NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION, IN WHOLE OR IN PART, DIRECTLY OR INDIRECTLY, IN OR INTO AUSTRALIA, CANADA, HONG KONG, JAPAN, NEW ZEALAND, SINGAPORE, SOUTH AFRICA, THE UNITED STATES OR ANY OTHER COUNTRY OR JURISDICTION TO WHICH SUCH RELEASE, PUBLICATION OR DISTRIBUTION WOULD VIOLATE APPLICABLE LAWS OR REGULATIONS OR WOULD REQUIRE ADDITIONAL DOCUMENTATION TO BE PREPARED OR REGISTERED OR REQUIRE ANY OTHER ACTIONS TO BE TAKEN, IN ADDITION TO THE REQUIREMENTS UNDER SWEDISH LAW. THIS PRESS RELEASE IS NOT A PROSPECTUS BUT AN ANNOUNCEMENT IN CONNECTION WITH THE RESOLVED NEW ISSUE OF SHARES WITH PREFERENTIAL RIGHTS FOR NIMBUS GROUP'S SHAREHOLDERS. PLEASE SEE "IMPORTANT INFORMATION" AT THE END OF THIS PRESS RELEASE.

Nimbus Group publishes the final outcome of the company's fully guaranteed rights issue

The subscription period in the rights issue in Nimbus Group AB (publ) ("Nimbus Group" or the "Company") ended on 3 January 2025. The final outcome shows that 11,463,991 shares, corresponding to approximately 53.8 per cent of the offered shares, were subscribed for with support of subscription rights. In addition, applications for subscription of 2,251,495 shares without the support of subscription rights, corresponding to approximately 10.6 per cent of the offered shares, have been received. In total, subscriptions with support of subscription rights and applications for subscription without the support of subscription rights amount to approximately 64.3 per cent of the offered shares. Accordingly, guarantee commitments for 7,600,105 shares, corresponding to approximately 35.7 per cent of the offered shares, will be utilised. As a result of the rights issue, Nimbus Group will receive proceeds of approximately SEK 356 million, before deduction of issue costs.

The final outcome of the rights issue shows that 11,463,991 shares, corresponding to approximately 53.8 per cent of the offered shares, have been subscribed for with support of subscription rights. The remaining 9,851,600 shares have been allocated to those who have applied for subscription without the support of subscription rights, as well as to the issue underwriters R12 Kapital Holdco AB and Celox Holding AB, in accordance with the principles outlined in the prospectus.

As a result of the rights issue, Nimbus Group will receive proceeds amounting to approximately SEK 356 million before deduction of issue costs, whereby the share capital will increase by SEK 1,184,199.503080 and the total number of shares will increase by 21,315,591 shares. After the rights issue, Nimbus Group's share capital will amount to SEK 2,368,399.006160 and the number of shares in Nimbus Group will amount to 42,631,182 shares.

Those who have applied for subscription without support of subscription rights have been allotted new shares in accordance with the principles outlined in the prospectus. As confirmation of the allotment of new shares subscribed for without the support of subscription rights, a contract note will be sent to the subscriber tomorrow, on 8 January 2025. Subscribed and allotted shares must be paid for in cash in accordance with the instructions in the contract note. Nominee-registered shareholders will receive a notification of allotment in accordance with the respective nominee's procedures. A notification will only be sent to those who have been allotted shares.

NIMBUS GROUP

The last day of trading with paid subscribed shares (BTA) is on 10 January 2025. Trading in the new shares is expected to commence on Nasdaq First North Growth Market on or around 16 January 2025.

Financial and legal advisors

In connection with the Rights Issue, the Company has engaged Carnegie Investment Bank AB (publ) as Sole Global Coordinator and Bookrunner, and Wigge & Partners Advokat KB as legal adviser.

Important information

This press release does not constitute a prospectus for the purposes of Regulation (EU) 2017/1129 of the European Parliament and of the Council of 14 June 2017 on the prospectus to be published when securities are offered to the public or admitted to trading on a regulated market and repealing Directive 2003/71/EC (together with related delegated and implementing regulations, the "Prospectus Regulation"). Any offering of the securities referred to in this press release will be made by means of a prospectus. Investors should not subscribe for or purchase any securities referred to in this press release except on the basis of the information contained in the prospectus to be published.

This press release does not contain or constitute an invitation or an offer to acquire, sell, subscribe for or otherwise trade in shares, subscription rights or other securities in Nimbus Group. An invitation to the persons concerned to subscribe for shares in Nimbus Group will only be made through the prospectus that Nimbus Group intends to publish on the Company's website, after approval and registration by the Swedish Financial Supervisory Authority. The prospectus will contain, among other things, risk factors, financial information and information about the Company's Board of Directors. This press release has not been approved by any regulatory authority and is not a prospectus. Investors should not subscribe for or purchase any securities referred to in this press release except on the basis of the information contained in the prospectus to be published.

The publication, release or distribution of this press release may, in certain jurisdictions, be subject to legal restrictions and persons in the jurisdictions in which this press release has been published or distributed must inform themselves about and observe such legal restrictions. The recipient of this press release is responsible for using this press release and the information contained herein in accordance with the applicable rules in each jurisdiction.

This press release is not intended for persons residing in Australia, Hong Kong, Japan, Canada, New Zealand, Singapore, South Africa, the United States or any other country or jurisdiction where the offer or sale of subscription rights, paid subscribed shares or new shares is prohibited. This press release may not be announced, published or distributed, directly or indirectly, in or into Australia, Canada, Hong Kong, Japan, New Zealand, Singapore, South Africa, the United States or any other country or jurisdiction where such action is wholly or partly subject to legal restrictions or where such action would require additional prospectuses, registration or other measures in addition to those required by Swedish law. Nor may the information in this press release be forwarded, reproduced or displayed in a manner that contravenes such restrictions or that would require additional prospectuses, registration or other measures in addition to those required by Swedish law. Carnegie will not engage in transactions or cause or attempt to cause the purchase or sale of any securities in or into the United States in connection with the Rights Issue. Actions in violation of the restrictions may constitute a violation of the United States Securities Act of 1933, as amended (the "Securities Act") or applicable laws in other jurisdictions. No subscription rights, paid subscribed shares or new shares have been or will be registered under the Securities Act, as amended from time to time, or applicable securities legislation in any state or other jurisdiction in the United States and no subscription rights, paid subscribed shares or new shares may, directly or indirectly, be exercised, offered, sold, resold, delivered or otherwise transferred in or into the United States, except pursuant to an applicable exemption from the registration requirements of the Securities Act and in accordance with applicable securities legislation in the relevant state or other jurisdiction in the United States. No offer to the public of subscription rights, paid subscribed shares or new shares is being made in the United States. There are no plans to register any securities mentioned in this press release in the United States or to make a public offering in the United States.

NIMBUS GROUP

This press release is distributed and directed only to (i) persons outside the United Kingdom or (ii) investment professionals falling within the definition of "investment professionals" in Article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) (the "Order") or (iii) high net-worth entities within the meaning of Article 49(2)(a) to (d) of the Order, and other persons to whom this press release may lawfully be communicated (all such persons together being referred to as "relevant persons"). Any investment to which this press release relates is available only to, and will be engaged in only with, relevant persons. Persons who are not relevant persons should not take any action based on this press release and should not act or rely on it.

Within the European Economic Area ("EEA"), no public offering of securities is being made in any Member State other than Sweden. In other member states of the European Union ("EU"), such an offer can only be made in accordance with exemptions in the Prospectus Regulation. In other countries in the EEA that have implemented the Prospectus Regulation in national legislation, such an offer can only be made in accordance with an exemption in the Prospectus Regulation and/or in accordance with any relevant implementation measure. In other EEA Member States that have not implemented the Prospectus Regulation in national legislation, such an offer can only be made in accordance with the applicable exemption in the national legislation.

This press release may contain certain forward-looking statements. Words such as "intended", "assessed", "expected", "may", "plan", "believe", "estimate", "could" and other expressions that are indications or predictions of future developments or trends, and that are not based on historical facts, constitute forward-looking statements. By their nature, forward-looking statements involve known and unknown risks and uncertainties because they depend on future events and circumstances. Forward-looking statements do not guarantee future results or developments and actual results may differ materially from those expressed or implied by the forward-looking statements in this press release.

This press release has been issued by Nimbus Group and is the sole responsibility of the Company. No representation or warranty, express or implied, is made by or on behalf of Carnegie or any of the Company's or Carnegie's respective group companies or any of their respective directors, officers or employees or any other person as to the accuracy, completeness or fairness of the information contained in this press release or any other information made available to any party or its advisers.

The information, opinions and forward-looking statements contained in this press release are valid only as of this date and are subject to change without notice. The Company undertakes no obligation to publicly update or revise any forward-looking information as a result of new information, future events or similar circumstances, other than as required by applicable law.

For further information, please contact:

Jan-Erik Lindström, CEO
+46 31 726 77 00
jan-erik.lindstrom@nimbus.se

Rasmus Alvemyr, CFO
+46317267708
rasmus.alvemyr@nimbus.se

NIMBUS GROUP



About Nimbus Group

Nimbus Group produces and markets powerboats which includes the brands Alukin, Aquador, Bella, EdgeWater, Falcon, Flipper, Nimbus and Paragon Yachts. Sales are made through dealer networks and the largest markets are the Nordic region, Europe and the USA. During 2023, the Group strengthened its position on the important North American market through the acquisition of the premium powerboat manufacturer EdgeWater Power Boats. In 2023, the Group had sales of SEK 1,898 million and 511 employees. Operations are conducted in Sweden, Finland, Poland, England, Norway and the USA.

Nimbus Group has been listed on Nasdaq Stockholm First North since February 2021. For more information, see www.nimbusgroup.se

Attachments

Nimbus Group publishes the final outcome of the company's fully guaranteed rights issue

NIMBUS GROUP

