

# 2024 Financial Guidance Announcement

## Company Announcement No. 12-2023

Copenhagen, 13 December 2023

\*Contains Inside Information\*

Dear Investors,

Trophy Games' financial guidance for 2024 is designed to maintain our strong focus on bottom-line profitability, ensuring a robust cash position. We plan to ramp up our investment in the Transport Series, introducing three new game launches and initiating two additional development projects.

It's important to note that our 2024 guidance does not account for any potential acquisitions.

2024 financial guidance:

Revenue	DKK 59m - 68m
EBITDA	DKK 11m - 15m
EBT	DKK 2m - 6m

Regarding liquidity, Trophy Games is projected to conclude 2023 with approximately DKK 24m in cash and cash equivalents, free of debt, and with no plans to seek additional capital. As of December 12th, Trophy Games also holds 292,930 of our own shares.

For a more detailed understanding of our strategy for 2024, please refer to the recently published [CEO Letter #4](#).

The three main growth drivers for 2024 are:

1. Scaling of Shipping and Train Manager
2. Release of Truck Manager in H2
3. Release of The Ranchers in late H2 (pushed from Q1)

Smaller growth drivers include:

1. Release of Energy Manager on April 24.
2. Big upgrade of Transit King Tycoon during H1 2024.
3. Release of Sky Haven 2 in H2.
4. Scaling of Tiny Rails.

Thank you for your continued support.

Trophy Games Development A/S (publ) (Nasdaq First North Growth Market Denmark: Ticker TGAMES) must publish the above information in compliance with the EU Market Abuse Regulation Act. 17.