

NOTICE TO ATTEND EXTRAORDINARY GENERAL MEETING IN MODELON AB (PUBL)

The shareholders of Modelon AB (publ), reg. no 556672-3010 (the "Company") are hereby convened to an extraordinary general meeting on Tuesday, 21 October, at 11 a.m. at Ideon Science Park, Scheelevägen 17, Lund.

The board of directors has, pursuant to the provisions of Chapter 7, Section 4a of the Swedish Companies Act and the Company's articles of association, decided that shareholders may exercise their voting rights at the extraordinary general meeting by postal vote. Shareholders may therefore choose to exercise their voting rights at the extraordinary general meeting by attending in person, through an assistant or by postal vote.

Participation by attending in person

Shareholders who wish to participate in the extraordinary general meeting in person must:

- partly, be entered in their own name (not nominee-registered) in the shareholders' register kept by Euroclear Sweden AB on the record day on 13 October, and
- partly, register their registration so it is received by the Company no later than 17 October, either by mail to Modelon AB, Att. Jonas Eborn, Ideon Science Park, 223 70 Lund (marked "general meeting") or by e-mail to jonas.eborn@modelon.com.

Registration must specify the shareholders name, personal or organization number (or corresponding), address, phone number, number of shares, information of any assistants (maximum two), and if necessary, information of deputy or proxy.

Participation by postal vote

Shareholders who wish to participate in the extraordinary general meeting by postal vote must:

- partly, be entered in their own name (not nominee-registered) in the shareholders' register kept by Euroclear Sweden AB on the record day on 13 October, and
- partly, register their registration by casting their postal vote in accordance with the instructions below so it is received by the Company no later than 17 October.

Anyone wishing to attend the meeting in person or through an assistant must notify the company in accordance with the instructions for physical attendance above. This means that notification by postal vote alone is not sufficient for those who wish to attend the meeting in person.

Postal voting is conducted by shareholders completing and signing a special form, which is then sent to the Company by mail to Modelon AB, Att. Jonas Eborn, Ideon Science Park, 223 70 Lund (marked "general meeting") or by e-mail to jonas.eborn@modelon.com. The voting form will be available on the Company's website, www.modelon.com/investor-relations, or provided on request.

The completed form must be received by the Company no later than 17 October. Postal votes must not be accompanied by special instructions or conditions. If they are, the entire postal vote will be invalid. Further instructions and conditions are provided in the postal voting form.

A completed form for exercising voting rights also serves as notification of participation in the meeting. If shareholders vote by post through an assistant, a power of attorney must be enclosed with the postal voting form. If the shareholder is a legal entity, a certificate of registration or other authorisation document must also be enclosed.

Anyone wishing to withdraw a postal vote and instead exercise their right to vote by attending the meeting in person or through an assistant must notify the Company of this before the meeting opens.

Nominee-registered shares

Shareholders who have had their shares registered with a nominee must, to be entitled to participate in the general meeting, temporarily register the shares in their own name in the share register kept by Euroclear Sweden AB as of the record date as described above. Shareholders who wish to register their shares in their own name must, in accordance with the respective nominee's routines, request that the nominee make such registration. Registration of voting rights that has been requested by shareholders at such a time that the registration has been made by the nominee no later than 15 October will be considered in the production of the share register.

Shareholders who intend to attend through proxy must issue a dated power of attorney for the proxy. The Company provides proxy forms on request, and these are also available from the Company's website, www.modelon.com/investor-relations. If the shareholder is a legal entity, an attested copy of the certificate of registration or its equivalent for the legal entity must be enclosed. The period of validity of the power of attorney is permitted to extend to five years from the date of issue. An original power of attorney and copy of the certificate of registration should be sent well in advance to the Company at the above address.

Proposed agenda

1. Opening of the general meeting and election of chairman of the meeting
2. Preparation and approval of the voting register
3. Election of one or two persons to verify the minutes
4. Approval of the agenda
5. Determination as to whether the general meeting has been duly convened
6. Determination of the number of Board members and deputy Board members
7. Election of Board members
8. Closing of the general meeting

Punkt 6 – Determination of the number of Board members and deputy Board members

Shareholder proposes that the Board shall consist of six ordinary Board members and no deputy Board members.

Punkt 7 – Election of Board members

Shareholder proposes that Jason Yoo and Johan Andreasson be elected as new members of the Board until the next Annual General Meeting. Hilding Elmqvist has resigned from the Board. The other current board members shall remain as board members.

Shareholders' right to request information

The board of directors and the CEO shall, upon request by any shareholder and where the board of directors believes that it can be done without significant harm to the Company, provide information concerning circumstances which may affect the assessment of an item on the agenda.

Documentation for the general meeting

The complete proposals of the board of directors in accordance with the above as well as other documents pursuant to the Swedish Companies Act, will be available at the Company's office on Ideon Science Park, 223 70 Lund, Sweden, and on the Company's website, www.modelon.com/investor-relations, no later than two weeks before the extraordinary general meeting. The documents will also be sent free of charge to shareholders who have requested this and provided their postal address. The documents will also be available at the extraordinary general meeting.

Processing of personal data

For information on how personal data is processed in connection with the general meeting, please refer to the privacy policy available on Euroclear Sweden AB's website, <https://www.euroclear.com/dam/ESw/Legal/Integritetspolicy-bolagsstammor-svenska.pdf>.

Modelon AB (publ)

The Board of Directors

For further information, please contact:

Christer Ljungberg, Chairman
christer.ljungberg@modelon.com

Investor Relations: ir@modelon.com

About Modelon

Modelon offers systems modeling and simulation software that accelerates product innovation, development and operations in a range of industries. Modelon's flagship product, [Modelon Impact](#), is a cloud-native system simulation software platform featuring a collaborative browser-based interface and thousands of proven models and components spanning a broad range of applications. Headquartered in Lund, Sweden, and with global reach, Modelon is an expert industry leader in model-based systems engineering with a focus on leveraging open standard technologies. Modelon AB is listed on Nasdaq First North Growth Market with ticker symbol MODEL. Redeye AB is appointed the Company's Certified Adviser.

Attachments

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