

Embracer Group – Consensus estimates Q4 2025/2026

Estimates compiled by Modular Finance on behalf of Embracer Group.

Number of contributors: 12 (all of which have been updated or confirmed before the report)

KPI (MSEK, unless otherwise specified)	Q4 25/26E (Median)	Q4 25/26E (Mean)
Net sales	3,861	3,814
Organic growth (%)	-12.00	-12.10
Adjusted EBITDA	1,029	1,026
Adjusted EBIT	263	268
Adjusted EBIT margin (%)	6.85	7.03
Net sales per segment		
PC/Console Games	1,968	1,943
Mobile Games	560	559
Entertainment & Services	1,299	1,312
Adjusted EBIT per segment		
PC/Console Games	201	208
Mobile Games	71	70.4
Entertainment & Services	46.5	44.8
Group functions and other	-55	-54.9

More consensus estimates can be found on Embracer Group’s webpage: <https://embracer.com/investors/analysts-and-estimates/>

Embracer Group’s Q4 report will be released on Wednesday 20 May at 7:00 CEST.