

# Netel Finland signs EUR 40 million turnkey contract with Valoo Täyskuitu for fiber networks

**Netel in Finland has signed a four-year turnkey agreement with Valoo Täyskuitu for the construction of fiber networks. The total contract value is approximately EUR 40 million.**

Valoo Täyskuitu will build reliable, safe and high-speed internet connections to tens of thousands of Finnish households in the coming years. Netel Finland is responsible for the turnkey contract, which includes network planning, project management and construction as well as delivery of subscriptions.

"The past year has been really busy", says Valoo Täyskuitu's CEO Tommi Linna. "Subscriptions were ordered from us at a record pace, and frankly, due to the high demand, we didn't have time to launch all projects on schedule. In the next few weeks, we will publish several similar agreements, which will ensure our security of supply in the coming years. Netel is an important partner for us in achieving our goals."

"It's great to be a partner to Valoo Täyskuitu in developing a well-functioning and secure telecommunications infrastructure for Finland in a sustainable way", says Ari Asikainen, Country Manager for Netel in Finland. "This cooperation strengthens our position as one of the most significant fiber network builders in Finland and guarantees a high occupancy rate for our competent and dedicated team in the coming years. At the same time, we will be able to employ a significant number of existing and new partners and, together with them, continue to develop effective working methods."

"This is an important contract for Netel and our Finnish operation", says Ove Bergkvist, CEO and President of Netel. "We are very happy about the trust that Valoo Täyskuitu shows us and look forward with enthusiasm to being part of building their high-speed networks in Finland."

## Contacts

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## About Us

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Netel is a leading specialist in critical infrastructures in Northern Europe. We have over 20 years of experience in carrying out projects as well as services and maintenance for the industry's largest players in power, telecommunications, heating as well as water and sewage. We have a clear strategy for organic growth and acquisitions based on an efficient business model that is characterized by decentralization, low capital tied up and high cash conversion. Our business is based on a solid sustainability approach with intense responsibility for the environment and work safety. Netel had sales of more than SEK 2.4 billion in 2021 and has approximately 820 employees. Read more at [www.netelgroup.com](https://www.netelgroup.com).

## Attachments

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