



Press Release

16 November 2022 16:15:00 GMT

Arion Bank: Share buyback programme concluded and transactions in week 46

Reference is made to a press release from Arion Bank, published 5 September 2022 regarding the launch of a share buyback program. That programme has now been concluded.

In week 46 2022 Arion Bank purchased own shares on Nasdaq Iceland. See further details below.

Share buyback on Nasdaq Iceland:

Date	Time (GMT)	Number of shares	Share price	Purchase price (ISK)	Total own shares
15.11.2022	09:44:49	1,310	165.00	216,150	35,946,088
15.11.2022	11:51:59	8,600	165.00	1,419,000	35,954,688
15.11.2022	13:08:47	49,397	166.00	8,199,902	36,004,085
15.11.2022	13:08:47	14,000	166.00	2,324,000	36,018,085
15.11.2022	14:35:28	90,090	166.00	14,954,940	36,108,175
15.11.2022	14:58:29	500,000	166.00	83,000,000	36,608,175
15.11.2022	15:08:52	200,000	166.00	33,200,000	36,808,175
16.11.2022	10:25:58	2,496	165.00	411,840	36,810,671



16.11.2022	11:42: 14	150,000	165.50	24,825,000	36,960,671
16.11.2022	12:34: 25	329,485	165.50	54,529,768	37,290,156
		1,345,378		223,080,600	37,290,156

The purchase of SDRs on Nasdaq Stockholm has already been concluded.

The Bank held 38,032,083 of own shares and SDRs prior to the transactions in week 46 and holds 39,377,461 shares and SDRs by the end of the same week. The Bank currently holds 2.61% of issued shares in the Bank. Since the launch of the share buyback programme the Bank has bought in total 28,077,000 shares and 573,000 SDRs.

The Program was carried out in accordance with applicable law and regulation in Iceland and Sweden, as the case may be, including Regulation No. 596/2014 of the European Parliament and of the Council on market abuse ("MAR"), the Safe Harbour Regulation, Icelandic acts on limited liability companies, No. 2/1995 and Act No. 60/2021 on measures against market manipulation and rules no. 320/2022 of measures against market manipulation which, inter alia, adopted the Safe Harbour Regulation into Icelandic law. Transactions under the Program are publicly disclosed in accordance with applicable law and regulation in Iceland and Sweden respectively.

For any further information please contact:

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Attachments

[Arion Bank: Share buyback programme concluded and transactions in week 46](#)