

# Precise enters partnership with Innovatrics

Precise has entered into a partnership with Innovatrics, one of the leading biometric solutions providers in the world. Innovatrics will be the provider of face recognition technology to Precises products in the Digital Identity business area. The collaboration supports Precise ambition to deliver world-leading biometric identification software that makes people's everyday lives easier.

"We are pleased that we have entered into a collaboration agreement with Innovatrics, leading the way in the industry by system development of multimodality biometrics. I'm confident that the collaboration will boost both companies' innovation capacity and that we will be able to leverage from each other's network, hence, strengthening our position in Europe", said Precise CEO Stefan K. Persson.

The partnership has been designed to initially bring together Precise product Precise YOUNiQ for facility access with Innovatrics passive face recognition technology, the second biometric modality after fingerprint recognition to be included in the identification software of Precise YOUNiQ. According to the agreement, Innovatrics is entitled to a license fee per user and year.

"Innovatrics is truly a front runner in face recognition modality and their proprietary technology will be one of the cornerstones in Precise YOUNiQ", said Stefan K. Persson.

"Coupled with Innovatrics' proven track record of more than 15 years of continuous innovation, Precise can fulfill its objective of providing smart digital identity solutions that offer simpler and better alternatives to our daily activities. Working with Precise, we've found a partner equally invested in developing trustworthy solutions that positively impact people's lives from entering premises to making businesses more efficient", said Jan Lunter, Innovatrics CEO and Founder.

## **About Innovatrics**

Innovatrics is an independent, trusted partner for biometric identity management technology. The company has completed more than 500 projects in 80 countries with over a billion people having been biometrically processed using Innovatrics software. The award-winning Innovatrics algorithms provide best-in-class speed and accuracy for projects of all sizes and guarantee the highest level of performance. For more information, please visit www.innovatrics.com

## **Contacts**

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### **About Us**

Precise Biometrics is a market leading supplier of solutions for convenient and secure verification of people's identity using biometrics. Our solutions are used hundreds of millions of times every day by people all over the world. For more information, please visit www.precisebiometrics.com

### **Attachments**

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