

NEOVICI EXPANDS INTERNATIONALLY - LAUNCHING COSMOZ AND RETAIL BRAIN IN SOUTHEAST ASIA

Neovici Holding AB (publ) has entered into agreements with two local sales teams in Southeast Asia. The aim is to broaden the customer base for the company's business system among larger retail chains in the region.

As part of Neovici's continued expansion, the company's first two local sales teams in Southeast Asia are now being established in collaboration with Siam Airmove Company Ltd in Bangkok (Thailand) and PT Valco Mulia Internasional in Jakarta (Indonesia).

The expansion follows thorough market analysis and visits to potential customers to evaluate the commercial potential in the region.

The local sales teams will represent the full **Cosmoz AI platform**, with a strong focus on **Retail Brain** – Neovici's data-driven optimization solution tailored for the retail sector.

These partnerships will give Neovici domestric sales resources tasked with **driving growth and providing local support** for clients in the region.

The teams are expected to be fully operational during Q2 2025.

Jan Berggren, CEO of Neovici, comments:

"Establishing a presence in Southeast Asia is an important step in Neovici's continued commercialization and growth journey. We believe that the region offers very good opportunities for us from both a business and product perspective. With our systems, it becomes much easier to detect and counteract various forms of capital leakage, leading to substantial cost savings for companies every year."

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About Neovici

Neovici Holding AB ("Neovici"), established in Stockholm in 2009, is a premier provider of automated financial and other services through the innovative SaaS platform, Cosmoz. The company is committed to continuous innovation, regularly introducing new features such as Aldriven automation tools. Neovici's platform processes billion-sized transactions annually for major companies across retail, energy, and telecom sectors. Neovici has operations in the Nordic region and in Latin America. During 2024 Neovici was listed on Nasdaq First North Growth Market.

Read more: www.neovici.com.

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Attachments

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