



Large Japanese electronics company launches module based on Acconeer's A1 radar sensor

The new module is a connected, battery-powered device targeting smart presence, distance and level measurements, as well as other radar-based IoT use cases. The module, which is now available to order, can for example be integrated into spaces such as bathrooms or meeting rooms to detect people presence, or put in tanks for measuring liquid levels. Acconeer estimates the value of the launch to USD 200k annually. Sales to this customer are reflected in sales to Acconeer's distributors.

The company behind this module is a top player in the Japanese electronics market, with a long history of providing components and modules globally. By combining Acconeer's high-precision, ultra-low power radar sensor with their expertise in module development, a unique offering is created for customers in Japan and worldwide.

Lars Lindell, CEO Acconeer, comments: "We continuously strive to find new ways to reach customers and are pleased to see this launch of a radar module based on our sensor. This opens up for new, innovative IoT products based on the A1 radar sensor."

For additional information, please contact:

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About Acconeer AB

With ground-breaking technology, Acconeer has developed a radar sensor that opens a new world of interaction. Acconeer Micro Radar Sensor, with low power consumption, high precision, small size and high robustness, is a 60GHz robust and cost-effective sensor for detection, distance measurement, motion detection and camera-supported applications with low power consumption. Acconeer combines the advantage of low power consumption with highly accurate pulsed radar systems of coherent radar, all integrated into a component with a surface area of only 28 mm². The radar sensor can be included in a range of mobile consumer products, from smartphones to wearables, but also in areas such as robots, drones, the Internet of Things, healthcare, automotive, industrial robots and security and monitoring systems. Acconeer is a semiconductor company and, as a business model, sells hardware to manufacturers of consumer electronics products. Acconeer is listed on Nasdaq First North Growth Market with the ticker code ACCON, Redeye is the company's Certified Advisor (CA). For more information: www.acconeer.com.

This information is information that Acconeer is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2023-11-07 11:45 CET.

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Attachments

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