

Protean Promotes COO to CEO as Founder Focuses on Investing

Daniel Mackey has been promoted to Chief Executive Officer of Protean Funds Scandinavia, succeeding co-founder Pontus Dackmo, who is stepping back from the CEO role to focus exclusively on investing as Chief Investment Officer and lead portfolio manager of the hedge fund Protean Select. Meanwhile, operations analyst Martin Jonsson has been promoted to Chief Operating Officer, succeeding Mackey.

"We are promoting Daniel Mackey to Chief Executive Officer of Protean Funds Scandinavia AB," the Stockholm-based fund boutique announced. "Daniel has decades of experience in fund operations and finance roles. He has been instrumental in managing all operational aspects of the business since the beginning." Commenting on the transition, Dackmo noted: "Very satisfying to have colleagues so competent it is a relief to hand over the reins. Personally, I look forward to focusing even more on investing."

Before joining Protean Funds Scandinavia in 2022, Mackey held CFO positions at both privately held and publicly listed companies in Sweden. He also accumulated extensive experience in fund administration, accounting, and valuation at major asset managers and custodians. Among other roles, Mackey served as Head of Fund Accounting and Nordic Head of Fund Distribution Services Operations at Nordea Asset Management in the early 2010s.

Dackmo will now concentrate fully on investing and managing Protean Select, the firm's opportunistic long/short equity hedge fund launched in 2022. In May, Protean announced that the fund had reached its revised capacity limit of SEK 1 billion and would close to new subscriptions from June 23. The closure follows a decision to reduce the fund's capacity after attracting substantial institutional capital through separately managed account (SMA) structures.

In addition to Protean Select, Protean Funds Scandinavia manages two long-only equity strategies. Protean Small Cap, launched in June 2023 and managed by Carl Gustafsson, invests in Nordic small- and mid-cap equities. Protean Aktiesparfond Norden, launched in March 2025 and managed by Richard Bråse, is a daily-traded UCITS fund focused on Nordic equities. The firm is also preparing to launch Protean Global Aktiesparfond later this year. The low-cost, actively managed global equity fund will build on the concept behind Protean Aktiesparfond Norden, seeking to combine the cost efficiency of passive investing with the alpha-generating potential of active stock selection.