

Copperstone Resources prepares listing change to Nasdaq Stockholm

Copperstone Resources AB (publ) today announces that the company has begun preparations to apply for a listing of the company's shares on Nasdaq Stockholm's main list. The ambition is a listing change around the turn of the year.

"Copperstone continues to make great progress in reopening the Viscaria copper mine in Kiruna and will be well positioned to meet the global demand for responsibly and locally produced copper. A change to the main list increases the opportunity for institutional investors to invest in our stock, creates conditions for improved liquidity, and contributes to increased transparency," said Jörgen Olsson, Chairman of the Board of Copperstone Resources.

Copperstone is working to restart the Viscaria copper mine in Kiruna. As previously communicated, the funding for the restart is estimated to consist of 60 percent debt financing and 40 percent new equity, totaling SEK 4.5 – 5 billion.

Copperstone is currently listed on Nasdaq First North Growth Market. The change to Nasdaq Stockholm is intended to take place without a share issue or sale of the company's shares.

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About Us

Copperstone Resources AB is a company now scaling up to become a modern and responsibly producing mining company through the reopening of the Viscaria mine in Kiruna, Sweden. The deposit's high copper grade assessed mineral resources, geographical location and growing team of experts provides good opportunities to become a key supplier of quality and responsibly produced copper – a metal that plays a critical role in Sweden's and Europe's climate change towards an electrified society. In addition to the Viscaria mine, Copperstone holds a number of other exploitation concessions and exploration permits in Arvidsjaur (Eva, Svartliden, Granliden) and Smedjebacken (Tvistbogruvan), all in Sweden. The parent company's shares are traded on the Nasdaq First North Growth Market (ticker COPP B). Augment Partners is the company's Certified Adviser, info@augment.se, +46 8 604 22 55.

Attachments

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