Press Release
04 November 2026 09:45:00 CET

Netel and Infrea become Netelinfra – a leading Northern European infrastructure services group

The merger between Netel and Infrea has been completed, and the new group will operate under the name Netelinfra. A new journey begins for one of Northern Europe's larger infrastructure services providers. Netelinfra had combined revenue of approximately SEK 5 billion in 2025 and operates in Sweden, Norway and Germany. The new group offers a comprehensive range of services to meet the growing demand for critical infrastructure. With complementary expertise, a strong local presence and long-standing customer relationships, Netelinfra is well positioned to meet market needs.

Growing infrastructure maintenance needs, electrification, digitalisation and a changing security environment are driving investment in infrastructure. At the same time, customers are placing increasing demands on geographical coverage, integrated service offerings and regulatory compliance. Netelinfra addresses these needs by bringing together specialist expertise across four business segments: Paving, Infra, Power and Telecom. Its services cover the entire value chain – from planning and design to construction and maintenance.

The merger gives Netelinfra a broader customer and project portfolio, serving both public and private sector clients. Long-standing customer relationships and framework agreements contribute to stability, while the expanded geographical presence strengthens competitiveness. Maintaining close relationships with customers remains central to the business model.

"Together, we have greater capacity to meet our customers' needs while continuing to build on what has made each business successful: extensive expertise, a clear customer focus and local entrepreneurship. We now look forward to working together to build a leading Northern European infrastructure services group," says Martin Reinholdsson, CEO of Netelinfra.

Four business segments with strong local roots

Netelinfra's operations are organised into four business segments: **Infra**, the group's largest segment, undertakes infrastructure projects in Sweden, including roads, railways, civil engineering, water and wastewater systems. **Paving** covers asphalt production, milling and surfacing works in Sweden. **Power** provides design, construction and maintenance services for substations and electricity distribution networks in Sweden and Norway. **Telecom** provides design, construction and maintenance services for fixed telecommunications networks in Sweden, Norway and Germany. The same services are offered for mobile networks in Sweden and Norway.

The larger organisation also creates opportunities for professional development and knowledge sharing, while strengthening the group's ability to attract and retain employees.

“The merger is a natural next step in our long-term strategy to build a strong player in critical infrastructure. By combining Netel's and Infrea's geographical presence, specialist expertise and financial strength, we are creating a platform for profitable growth and a stronger position in the Northern European market. With strong support from our shareholders, we are well placed to develop the group and create long-term value for our shareholders,” says Alireza Etemad, Chairman of the Board of Netelinfra.

Facts about Netelinfra

NetelInfra was formed on 4 November 2026 through the merger of the two listed companies Netel and Infrea.

- **Pro forma revenue 2025**[1]**:** Approximately SEK 5 billion.
- **Markets:** Sweden, Norway and Germany.
- **Operations:** Planning, design, construction and maintenance of critical infrastructure.
- **Customers:** Public and private sector clients, including municipalities, government agencies, energy companies, the defence sector, industrial companies and telecommunications network owners.
- **Business model:** Contracting operations comprising both project-based assignments and long-term framework agreements.
- **Employees:** More than 1,200.
- **Organisation:** Four business segments with decentralised operational responsibility.
- **Stock exchange listing:** Nasdaq Stockholm.
- **CEO:** Martin Reinholdsson.
- **Chairman of the Board:** Alireza Etemad.
- **Largest shareholders:** Byggmästare Anders J Ahlström Invest AB, Lindeblad Technology AB, Etemad Group AB and Actorius AB.

[1] See also the prospectus (in Swedish) [**link**].

About us

Netelinfra is a leading Northern European infrastructure services group. The Group was formed through the merger of Netel and Infrea. We maintain, improve, and expand infrastructure in Sweden, Norway, and Germany. Through our four segments Infra, Paving, Power, and Telecom, we provide a comprehensive offering within critical infrastructure. In 2025, Netelinfra generated revenue of approximately SEK 5 billion and has over 1,200 employees. Read more at netelinfra.com.

Press Release
04 November 2026 09:45:00 CET

Contacts

Martin Reinholdsson, President and CEO, 46 (0) 705 39 67 92, martin.reinholdsson@netelinfra.com
Fredrik Helenius, CFO, +46 (0) 730 85 52 86, fredrik.helenius@netelinfra.com
Åse Lindskog, IR, +46 (0) 730 24 48 72, ase.lindskog@netelinfra.com

Image Attachments

Logo Netelinfra RGB

Attachments

Netel and Infrea become Netelinfra – a leading Northern European infrastructure services group