

Scandinavian Astor Group appoints Niclas Lundin as CFO

Scandinavian Astor Group AB (publ) ("Astor Group" or the "Company") has appointed Niclas Lundin to the role of Chief Financial Officer (CFO). Niclas will take up the position on September 1, 2026.

Niclas Lundin has nearly 20 years of experience in auditing, finance and strategic financial management, gained from both listed and international companies. He most recently served as CFO of Soltech Energy Sweden AB and was previously CFO of Dynasafe International, where he was responsible for the finance function within an international group operating in the security and defence sectors.

Throughout his career, Niclas has worked extensively with areas including group governance, acquisitions, financing, cash management, IFRS, controlling and international expansion. He also has a background as a chartered accountant.

"We are delighted to welcome Niclas to Astor Group. He brings a strong combination of strategic vision, operational experience and a proven ability to develop financial organisations within growth companies and international environments. His background will be a key asset as we continue to develop the group and implement our growth strategy", says Martin Elovson, CEO of Scandinavian Astor Group.

"I look forward to joining the Astor Group at a time when the group is continuing to grow and strengthen its position within the defence and security industry. The company has a clear strategy, a strong entrepreneurial spirit and an exciting future ahead", says Niclas Lundin.

Astor Group changes the date of its 2026 half-year report

Astor Group also announces that the publication of its interim report for the period January–June 2026 has been brought forward to August 12, 2026. The previously announced date was August 19, 2026.

Please note that this is an English translation of a press release written in Swedish by Scandinavian Astor Group AB (publ), in the event of any inaccuracies, the Swedish version applies.

Scandinavian Astor Group – Impact through unity

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About Scandinavian Astor Group AB (publ)

Scandinavian Astor Group is a Swedish defense group shaping the future of security and protection. Through its three business areas - Astor Tech, Astor Industry and Astor Protect - the Group delivers advanced technology, high-quality components and critical security solutions to primarily the defense, industry and public safety sectors. Astor Group is listed on NGM Main Market (ticker: ASTOR) and Boerse Stuttgart. The Company is headquartered in Stockholm, Sweden. For more information about Astor Group's business, visit: www.astorgroup.se