

EUROBATTERY MINERALS RECEIVES ASSESSMENT REPORT REGARDING THE CRMA APPLICATION FOR HAUTALAMPI AND IS INVITED TO REAPPLY

Stockholm, 7 April 2025 – The mining company Eurobattery Minerals AB (Nordic Growth Market: “BAT” and Börse Stuttgart: “EBM”; in short: “Eurobattery Minerals” or the “Company”) today announces that we have received the assessment report from the European Commission related to the Strategic Projects under the Critical Raw Materials Act (CRMA). The main reason why the Hautalampi mine was not granted status as a Strategic Project is related to the Regulation (EU) 2024/1252, specifically, to the Environmental Impact Assessment (EIA). In the same documentation, the European Commission invites us to reapply for Hautalampi to become designated as a Strategic Project.

The assessment report mainly highlights one aspect as to why the Company was not granted status as a Strategic Project and this is related to Article 6(1) of Regulation (EU) 2024/1252, and more concretely, to the reference documentation of the EIA. The EIA is the principal part of the Environmental Permit Application (EPA), which the Company submitted in April 2024. We are collaborating with the different Finnish authorities on local and state level throughout the whole EPA procedure.

“We are thankful for having received such a detailed and constructive assessment report from DG Grow about our CRMA application. Seeing that the main reason for rejection of our application was an aspect that we already have been working on for quite some time, made the decision about reapplying easier. According to us, these possible issues are being solved at this very moment, and we are ready to reapply as soon as the European Commission opens a new call. With the current geopolitical situation, Europe urgently needs more strategic projects to secure the supply of critical raw materials,” said Roberto García-Martínez, CEO of Eurobattery Minerals.

The EPA supplement will be submitted in the upcoming months, which according to the Company should resolve the issues raised in the assessment report from the European Critical Raw Materials Board at Directorate-General for Internal Market, Industry, Entrepreneurship and SMEs (DG Grow), and which were related to the recommendations in the EIA reasoned conclusion.

"At FinnCobalt, we are committed to developing the Hautalampi project in full compliance with Finnish and EU environmental regulations and the highest ESG standards, ensuring sustainability through continuous monitoring, impact mitigation, and responsible resource management. We acknowledge the concerns raised in the Environmental Impact Assessment (EIA) process and have already been working actively to address them through rigorous technical assessments and improved environmental planning," said Ilari Kinnunen, Managing Director of FinnCobalt Oy.

In the above-mentioned assessment report, DG Grow also invites the Company to reapply at a future cut-off date of calls for Strategic Projects under the CRMA.

Our conclusion is that the criteria in question is/can be resolved and therefore Eurobattery Minerals will reapply for Strategic Project status, via our subsidiary FinnCobalt Oy, as soon as the European Commission announces a new cut-off date for calls. The Company will inform the stakeholders accordingly via another press release.

About Eurobattery Minerals

Eurobattery Minerals AB is a Swedish mining company listed on Swedish Nordic Growth Market ([BAT](#)) and German Börse Stuttgart ([EBM](#)). With the vision to make Europe self-sufficient in responsibly mined battery minerals, the company's focus is to realize numerous nickel-cobalt-copper projects in Europe to supply critical raw materials and, as such, power a cleaner world.

Please visit www.eurobatteryminerals.com for more information. Feel free to follow us on [LinkedIn](#) as well.

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Attachments

[Eurobattery Minerals receives assessment report regarding the CRMA application for Hautalampi and is invited to reapply](#)