

Interim Report

January–September 2026

Ovzon.com

New Customers. New Countries. More Orders.

The Quarter (July–September)

- Order intake totaled 119 MSEK (72)
- Revenue totaled 220 MSEK (202)
- EBITDA totaled 94 MSEK (95)
- Operating profit totaled 54 MSEK (54)
- Profit for the period totaled 47 MSEK (28)
- Earnings per share, before dilution totaled 0.42 (0.25) SEK and after dilution 0.41 SEK (0.25)
- Cash flow from operating activities totaled -90 MSEK (199)

The Period (January–September)

- Order intake totaled 207 MSEK (1,186)
- Revenue totaled 725 MSEK (458)
- EBITDA totaled 301 MSEK (176)
- Operating profit totaled 180 MSEK (66)
- Profit for the period totaled 158 MSEK (46)
- Earnings per share, before dilution totaled 1.41 (0.42) SEK and after dilution 1.40 SEK (0.42)
- Cash flow from operating activities totaled 81 MSEK (196)

Significant Events During the Quarter

- Order from new NATO customer of 40 MSEK where half pertains to Ovzon's mobile satellite terminals and the service part is for 6 months SATCOM-services
- Supplementary order from European customer of 36 MSEK for additional mobile satellite terminals
- German market entry through new defense partnerships
- 12-month renewal for delivery of the company's SATCOM solutions to the Italian Fire and Rescue Services
- 12-month order of 90 MSEK from a new U.S. government customer, of which 34 MSEK is reported as order intake in the third quarter

Significant Events After the End of the Quarter

- No significant events after the end of the quarter

Key Performance Measures

MSEK	Jul–Sep 2026	Jul–Sep 2025	Jan–Sep 2026	Jan–Sep 2025	Jan–Dec 2025
Revenue	220	202	725	458	735
- SATCOM services	157	161	516	350	527
- Mobile satellite terminals	63	41	209	108	208
EBITDA	94	95	301	176	291
- EBITDA margin, %	43	47	42	38	40
Operating profit/loss	54	54	180	66	140
- Operating margin, %	24	27	25	14	19
Profit/loss for the period	47	28	158	46	137
- Earnings per share, after dilution, SEK	0.41	0.25	1.40	0.42	1.22
Order intake	119	72	207	1,186	1,483
Interest-bearing net debt / EBITDA, 12 months, x	0.5	1.7	0.5	1.7	0.9

Ovzon On a Page

VISION

Connect and protect people, society and organizations for a safer world

OVZON

Sovereign, mobile satellite communications for defense and security – delivered end to end, from one accountable provider, deployable today

CORE MARKETS

- Defense
- National Security
- Public Safety

MARKET DRIVERS

- Sovereignty and Control
- Resiliency and Reliability
- Data-Driven Operations at the Edge

OVZON VALUE PROPOSITION



New Customers. New Countries. More Orders.

Order intake in the third quarter was strong. We won two new customers, entered two new countries, and existing customers expanded and renewed. Order intake rose to 119 MSEK, up 65 percent from the same quarter last year. Our profitability and financial position remain robust. Order intake in the first half of 2026 was below our ambition. The third quarter shows the response. There is more to do, and we are doing it.

Why Customers Choose Ovzon

Defense and security customers need communications that work when it matters most: on the move, in contested environments, under national control. That need is not hypothetical. It is being tested every day. We meet this with one integrated platform; satellites, networks, mobile terminals and service management – Ovzon, the one single accountable provider. In contested environments, capabilities must go where the mission is and keep working under interference. Ovzon 3's steerable beams and on-board processing deliver exactly that.

Our technology is proven in the field. The strongest proof is customer behavior. Italian Fire and Rescue Services renewed for the fourth consecutive year. A European customer that started with us in 2024 ordered 36 MSEK of additional terminals this quarter. Customers start small, test us under real conditions, and scale. They buy more because the service performs.

The market is moving our way. Europe is investing in sovereign space capability, and new constellations, including IRIS² and national programs, are planned for the next decade. They will matter, but they are years from service. Ovzon is available now. In a multi-orbit architecture our sovereign GEO service adds resilience, mobility and control. That LEO alone cannot. Customers need both, and they need ours today.

New Customers and New Countries

Order intake totaled 119 MSEK (72), and the order book stands at 570 MSEK.

A new NATO customer ordered our integrated platform for 40 MSEK. A new U.S. government customer placed a 12-month order of 90 MSEK on Ovzon 3. In Germany, Europe's largest defense market, we partnered with IABG Teleport and MBS and secured a first order from a German government customer. Ovzon now has six countries as customers, and that number is expected to grow.



Procurement cycles are dynamic and thereby long. Decisions continue to involve more stakeholders, larger budgets and stricter interoperability requirements, and our orders compete for procurement attention with the largest programs in defense. We won these orders despite that. A broader base of customers and countries is how we make order intake increase and more even over time.

Solid Profitability

Revenue was 220 MSEK (202) and EBITDA 94 MSEK (95). Profitability, a 43 percent EBITDA margin, remains strong as a result of continued cost control. Ovzon 3 is in orbit and each additional customer on the satellite contributes strongly to earnings. Our financial position remains robust. During the quarter we have extended our credit facilities at the same beneficial terms and conditions, ensuring access to funding when needed.

Building for Scale

This quarter's new customers are the first return on our investment in the sales organization in Europe and North America. In Germany, we chose to build through established local partners so we can grow beyond a single contract.

Ovzon T8, our new On-The-Move terminal, is now in field use with the first customers, and it extends our offer to vehicles and units on the move. Mobile satellite terminals are central to our model. Every terminal we deploy ties a customer more closely to our network and our service.

Clear Priorities

Our priorities for the fourth quarter and into 2027 are clear. We will renew and extend existing contracts, win new customers, expand into more countries, and fill Ovzon 3, while maintaining cost control for sustainable profitable growth.

We continue to prepare for additional satellite capacity, including future proprietary satellites. We will commit when the business case and the risk profile are right.

Ovzon was built for the world we now operate in. Our job is to turn that relevance into orders. The third quarter shows we are doing it.

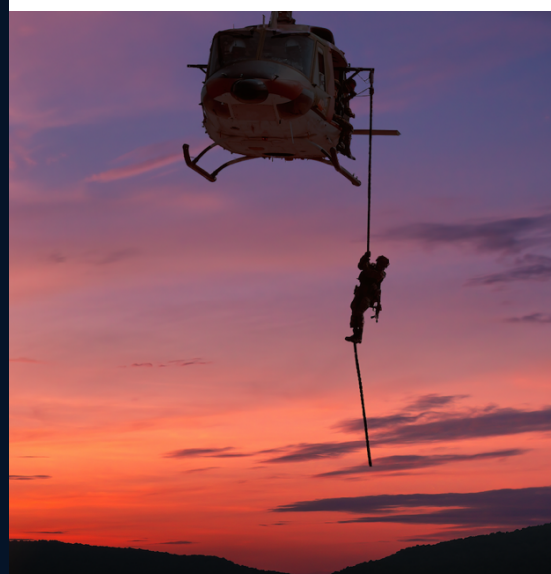
Per Norén, CEO Ovzon

New U.S. Government Customer for SATCOM Solutions on Ovzon 3

In the third quarter of 2026, a new U.S. government customer placed a 12-month order for Ovzon's integrated SATCOM platform. The order includes service on the Ovzon 3 satellite, third-party satellite capacity and Ovzon mobile satellite terminals. The customer selected Ovzon Orion, the service on Ovzon 3 that uses steerable beams and the satellite's On-Board-Processor. As a single accountable provider, Ovzon delivers the full capability as one service.

The total order value amounts to 90 MSEK (9.1 MUSD), of which 84 MSEK (8.5 MUSD) relates to SATCOM services and 6 MSEK (0.6 MUSD) to Ovzon mobile satellite terminals. 34 MSEK (3.4 MUSD) was initially recognized as order intake in Q3 2026, with the remaining value to be recognized once formal processing of the full funding has been finalized.

"This order marks a significant new addition to our U.S. customer base and within U.S. federal agencies. Importantly, it also marks this customer's selection of Ovzon 3 and our Orion Service," says Per Norén, CEO of Ovzon.



Financial Overview

Revenue and Order Intake

The quarter (July–September) Revenue totaled 220 MSEK (202) in the quarter, an increase of 9 percent which primarily relates to increased delivery of mobile satellite terminals, refer further to Note 5.

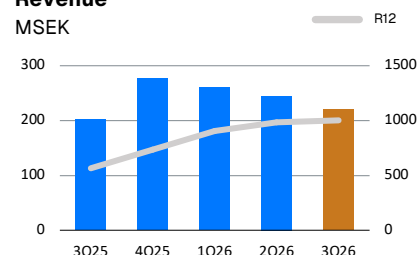
Order intake in the quarter totaled 119 MSEK (72), which relates to three new customers and two existing customers. Of the 90 MSEK order from the new U.S. customer, 34 MSEK is reported as order intake in the quarter and the remainder will be reported as order intake once the customers funding has been finalized.

The order book at the end of the quarter amounted to 570 MSEK (1,017). 60 percent of the order book is expected to be recognized as revenue during the remainder of 2026, with the remaining 40 percent expected to be recognized in 2027.

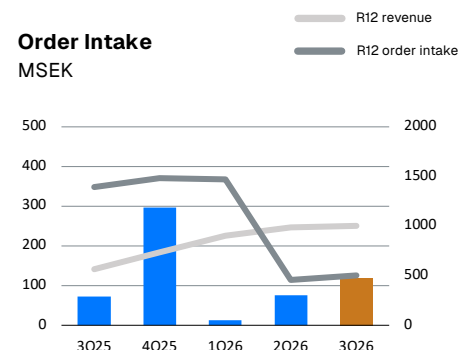
The period (January–September) Revenue totaled 725 MSEK (458) for the period, an increase of 58 percent. The increase is due to the same reasons as for revenue for the quarter, as well as an increase in SATCOM services.

Order intake for the period totaled 207 MSEK (1,186). The comparative period includes a two-year order from FMV of 1,038 MSEK.

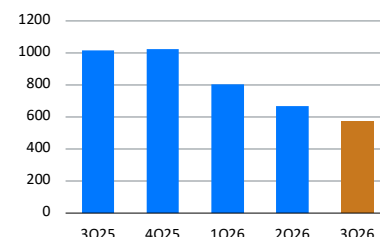
Revenue
MSEK



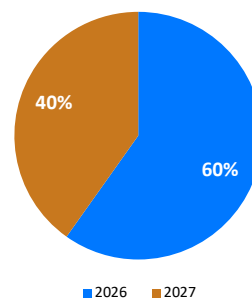
Order Intake
MSEK



Order Book
MSEK



Order Book Revenue Recognition
%



Revenue, Quarterly Overview

MSEK	Jul-Sep 2026	Apr-Jun 2026	Jan-Mar 2026	Oct-Dec 2025	Jul-Sep 2025	Apr-Jun 2025	Jan-Mar 2025	Oct-Dec 2024
Order intake	119	76	12	297	72	1,092	22	209
Revenue	220	245	260	277	202	166	90	107
- SATCOM services	157	171	188	177	161	112	76	64
- Mobile satellite terminals	63	74	72	100	41	53	13	43
- Revenue growth, %	9	48	189	159	113	148	39	18
Order book	570	668	806	1,025	1,017	1,159	250	344

EBITDA

The quarter (July–September) EBITDA for the quarter amounted to 94 MSEK (95). Compared to the corresponding period, the quarter included a higher share of costs for purchased satellite capacity.

The period (January–September) EBITDA for the period amounted to 301 MSEK (176). The increase is attributable to higher sales of SATCOM services as a result of the order from FMV in 2025, as well as increased deliveries of mobile satellite terminals. The utilization of Ovzon 3 also increased during the period.

Operating Profit/Loss

The quarter (July–September) The operating profit for the quarter amounted to 54 MSEK (54). Operating profit was affected by the same reasons as EBITDA above.

The operating margin in the quarter amounted to 24 percent (27). The operating margin in the quarter was impacted by higher direct costs.

The period (January–September) The operating profit for the period amounted to 180 MSEK (66). Operating profit for the period was affected by the same reasons as EBITDA for the period, as well as higher utilization of Ovzon 3.

Furthermore, the operating profit was negatively impacted by a slight increase in depreciation, compared to the same period last year. As of June 1, 2025 the entire Ovzon 3 is capitalized as a fixed asset.

Profit/Loss for the Period

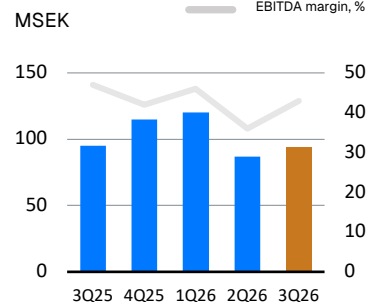
The quarter (July–September) Profit for the period totaled 47 MSEK (28), including interest costs amounting to -4 MSEK (-21). The decrease in interest costs is an effect of the refinancing carried out at the end of September 2025, as well as amortization of interest-bearing liabilities. The profit for the quarter includes a current tax expense of -7 MSEK (0) and a deferred tax expense of -3 MSEK (0) from utilizing capitalized tax loss carryforwards.

Adjusted for unrealized currency translations, the profit amounted to 40 MSEK (28). Earnings per share, before dilution amounted to 0.42 SEK (0.25) and after dilution amounted to 0.41 SEK (0.25) for the quarter.

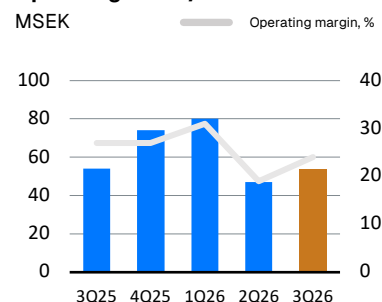
The period (January–September) Profit for the period totaled 158 MSEK (46), including interest costs amounting to -14 MSEK (-67). The decrease in interest costs is due to the same reasons as for decrease in interest costs in the quarter above. The profit for the period includes a current tax expense of -7 MSEK (0) and a deferred tax expense of -31 MSEK (0) from utilizing capitalized tax loss carryforwards.

Adjusted for unrealized currency translations, the profit amounted to 128 MSEK (-2). Earnings per share, before dilution, amounted to 1.41 SEK (0.42), for the period and after dilution earnings per share amounted to 1.40 (0.42) SEK.

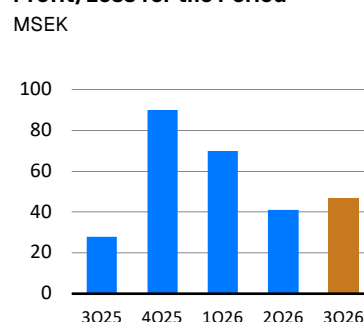
EBITDA



Operating Profit/Loss



Profit/Loss for the Period



Earnings, Quarterly Overview

MSEK	Jul–Sep 2026	Apr–Jun 2026	Jan–Mar 2026	Oct–Dec 2025	Jul–Sep 2025	Apr–Jun 2025	Jan–Mar 2025	Oct–Dec 2024
EBITDA	94	87	120	115	95	63	18	17
- EBITDA margin, %	43	36	46	42	47	38	20	16
Operating profit	54	47	80	74	54	27	-16	-18
- Operating profit margin, %	24	19	31	27	27	16	-17	-17
Profit/loss for the period	47	41	70	90	28	22	-4	-71
Earnings per share, before dilution, SEK	0.42	0.36	0.63	0.81	0.25	0.20	-0.03	-0.63
Earnings per share, after dilution, SEK	0.41	0.36	0.62	0.81	0.25	0.20	-0.03	-0.63

Cash Flow

The quarter (July–September) Cash flow from operating activities for the quarter amounted to -90 MSEK (199) and was primarily negatively impacted by a temporary increase in receivables related to deliveries in September.

During the quarter, the company paid loan expenses, primarily interest, totaling -3 MSEK (-24).

Cash flow from investing activities for the quarter amounted to -6 MSEK (-5). The investments are primarily attributable to the development of new mobile satellite terminals and On-Board-Processor functionalities.

Free cash flow for the quarter amounted to -96 MSEK (194).

Cash flow from financing activities for the quarter amounted to -11 MSEK (-51), primarily attributable to amortization of debt, refer further to Note 6.

The period (January–September) Cash flow from operating activities for the period amounted to 81 MSEK (196) and was positively affected by operating activities but negatively affected by changes in working capital.

During the period, the company paid loan expenses, primarily interest, totaling -14 MSEK (-70). Of the above loan expenses, 0 MSEK (-7) was capitalized during the period and is reported as part of investing activities. In the comparative period, these were attributable to part of Ovzon 3 On-Board-Processor. The remaining portion is reported as financial expenses.

Cash flow from investing activities for the period amounted to -32 MSEK (-40). The investments are primarily attributable to the development of new mobile satellite terminals and On-Board-Processor functionalities.

Free cash flow for the period amounted to 49 MSEK (156).

Cash flow from financing activities for the period amounted to -173 MSEK (-65), primarily attributable to amortization of debt, refer further to Note 6.

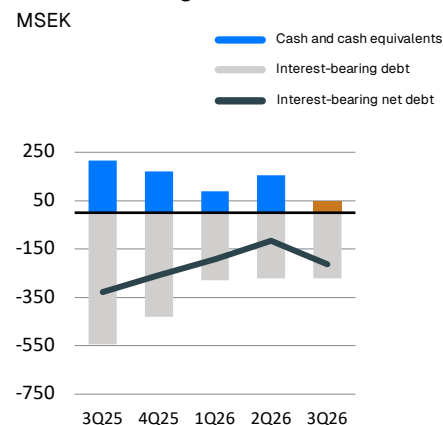
Financial Position

The Group's cash and cash equivalents amounted to 46 MSEK at the end of the reporting period, compared to 171 MSEK at the beginning of the year. Available unutilized credit facilities amounted to 300 MSEK (160). For further information, see Note 6. Equity at September 30, 2026, totaled 1,921 MSEK (1,690). The equity/assets ratio was 78 percent (65).

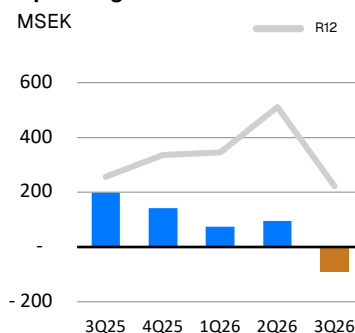
Interest-bearing net debt excluding leasing debt and debt costs totaled 214 MSEK (324). The decrease in net debt is a result of improved cash flow, enabling reduced gross debt due to amortization. Interest-bearing net debt/ EBITDA (12 months) was 0.5 (1.7).

The company's loan debt was as of the balance sheet day 260 MSEK (540). Refer further to Note 6 Financing.

Interest-Bearing Net Debt



Cash Flow from Operating Activities



Financial Position, Quarterly Overview

MSEK	Jul–Sep 2026	Apr–Jun 2026	Jan–Mar 2026	Oct–Dec 2025	Jul–Sep 2025	Apr–Jun 2025	Jan–Mar 2025	Oct–Dec 2024
Interest-bearing net debt	214	116	192	259	328	587	529	652
Interest-bearing net debt / EBITDA, 12 months, x	0.5	0.3	0.5	0.9	1.7	5.3	15.1	Neg
Cash position	46	155	89	171	216	74	67	126
Equity/asset ratio, %	78	74	73	63	65	60	62	57
Free cash flow	-96	76	69	133	194	-93	54	53

Other Information

Employees

At the end of the quarter, the number of employees in the Group was 50 (42).

Shares, Share Capital, and Shareholders

The total number of shares in Ovzon AB on September 30, 2026 was 112,294,694 with a par value of 0.1, corresponding to share capital of 11,229,469.40 SEK. The shares consist of 111,530,516 Class A shares and 764,178 Class C shares. Both classes of shares have a par value of 0.1. The Class C shares were issued during January 2026 as a part of the company's long term incentive program. At the end of the period, the company owned all issued Class C shares. The total number of shareholders was 20,247.

Shareholder	Number of shares	%
Investment AB Öresund	13,527,970	12.1%
Fjärde AP-fonden	9,500,000	8.5%
Handelsbanken Fonder	6,643,912	5.9%
Erik Åfors	6,287,096	5.6%
Carnegie Fonder	5,004,772	4.5%
Futur Pension	3,831,745	3.4%
Avanza Pension	3,065,405	2.7%
Swedbank Robur Fonder	2,789,531	2.5%
Patrik Björn	2,780,000	2.5%
Capital Group	2,680,414	2.4%
Total 10 largest shareholders	56,110,845	50.0%

Significant Risks and Uncertainties

Risks associated with the Group's operations can generally be divided into strategic and operational risks related to business activities and risks related to financial activities.

In times of unrest, it is natural that minor currencies such as the Swedish krona fluctuates against the US dollar and euro, which the company notices as a result of its exposure to foremost the US dollar. During the year, the company reduced its exposure to the US dollar, partly through a two-year contract with FMV (denominated in SEK) in the second quarter 2025, and also through the refinancing with Danske Bank in the third quarter 2025, when the company's loan denominated in US dollars was replaced with loan denominated in SEK.

Owing to the prevailing global turbulence, the company sees a risk of potential disruptions in the customer and supply chains as well as to financial stability among the company's customers and suppliers. This could impact delivery times and the quality of

components from suppliers, or customers' short-term ability to pay.

The Group has unpaid accounts receivables related to the former Italian distributor of 81 MSEK (8.2 MUSD), which is fully reserved as an expected credit loss since September 30, 2023. The company is working actively to ensure settlement of the debt.

The Board of Directors and the Group Management are monitoring the course of events and the altered global security policy situation in order to evaluate and proactively manage potential risks and opportunities. A detailed report of Ovzon's risks and uncertainties and their management can be found in Ovzon's 2025 Annual Report.

Parent Company

The Parent Company's operations comprise senior management and staff functions and other central expenses. The Parent Company invoices the subsidiaries for these expenses.

The Parent Company is indirectly exposed to the same risks as the Group through its ownership of subsidiaries and issued guarantees.

The Parent Company's revenue for the quarter totaled 10 MSEK (9) and profit for the period amounted to 10 MSEK (445) where the comparative period has been positively affected by special dividend from subsidiaries. Cash and cash equivalents at the balance sheet date amounted to 24 MSEK and at the beginning of the year 32 MSEK. Equity totaled 2,136 MSEK, compared to 2,110 MSEK at the beginning of the year. The number of employees was 8 (3).

Webcast

In conjunction with the interim report, a webcast will be conducted at 10:00 CEST on October 21, 2026. Ovzon's CEO Per Norén and CFO André Löfgren will present the results and answer questions.

The webcast can be reached via the following link:

<https://youtube.com/live/gsUWCXZbNsQ>

The presentation will be given in English, with the possibility of asking questions in Swedish. Viewers are invited to ask questions in the live chat.

Financial Calendar

Year-end report Jan–Dec 2026: February 25, 2027

Annual report 2026: March 25, 2027

Interim report Jan–Mar 2027: April 29, 2027

Interim report Jan–Jun 2027: July 16, 2027

Interim report Jan–Sep 2027: October 21, 2027

Annual General Meeting

Ovzon's Annual General Meeting 2027 will be held April 29, 2027 in Solna.

Review by the Auditors

This interim report has been subject to review by the company's auditors.

Assurance of the Board of Directors and the CEO

The Board of Directors and CEO give their assurance that this interim report provides a true and fair overview of the development of the operations, financial position and earnings of the Parent Company and the Group, and describes material risks and uncertainties faced by the Parent Company and the companies included in the Group.

Stockholm, October 21, 2026

Per Norén
CEO

Regina Donato Dahlström
Chairperson of the Board

Cecilia Driving
Board member

Christopher Ahlberg
Board member

Harri Larsson
Board member

Lars Højgård Hansen
Board member

Nicklas Paulson
Board member

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ovzon.com

This information is such that Ovzon AB (publ) is obligated to make public pursuant to the EU Market Abuse Regulation, (EU) No. 596/2014). The information was submitted, through the agency of the contact person set out above, on the date indicated by Ovzon AB's (publ) news distributor MFN.

Review Report

To the Board of Directors of Ovzon AB (publ)
Corp. id. 559079-2650

Introduction

We have reviewed the condensed interim financial information (interim report) of Ovzon AB (publ) as of 30 September 2026 and the nine-month period then ended. The Board of Directors and the Managing Director are responsible for the preparation and presentation of this interim report in accordance with IAS 34 and the Annual Accounts Act. Our responsibility is to express a conclusion on this interim report based on our review.

Scope of review

We conducted our review in accordance with International Standard on Review Engagements ISRE 2410 Review of Interim Financial Information Performed by the Independent Auditor of the Entity. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and other generally accepted auditing practices and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the interim report is not prepared, in all material respects, for the Group in accordance with IAS 34 and the Annual Accounts Act, and for the Parent Company in accordance with the Annual Accounts Act.

Stockholm October 21, 2026

KPMG AB

Marc Karlsson
Authorized Public Accountant

Consolidated Financial Statements

Consolidated Income Statement

MSEK	Note	Jul-Sep 2026	Jul-Sep 2025	Jan-Sep 2026	Jan-Sep 2025	Jan-Dec 2025
Revenue	5	220	202	725	458	735
Other operating income		-1	6	8	10	12
Capitalized own development		2	1	7	3	6
Purchased satellite capacity and other direct costs		-86	-67	-273	-166	-281
Other external costs		-23	-20	-76	-62	-86
Employee benefit expenses		-22	-25	-78	-65	-92
Depreciation/amortization and impairment of property, plant and equipment, and intangible assets		-40	-41	-121	-110	-151
Other operating expenses		3	-1	-12	-3	-3
Operating profit/loss		54	54	180	66	140
Financial income	8	7	-3	30	50	42
Financial expenses	8	-4	-23	-14	-69	-77
Profit/loss after financial items		57	28	197	46	106
Tax	10	-10	-	-39	-	31
PROFIT/LOSS FOR THE PERIOD		47	28	158	46	137
Profit/loss for the period attributable to:						
Shareholders of the Parent Company		47	28	158	46	137
Earnings per share, before dilution, SEK		0.42	0.25	1.41	0.42	1.23
Earnings per share, after dilution, SEK		0.41	0.25	1.40	0.42	1.22
Weighted average number of shares, before dilution		112,294,694	111,530,516	112,252,706	111,530,516	111,530,516
Weighted average number of shares, after dilution		112,725,279	111,530,516	112,870,921	111,530,516	111,986,298

Consolidated Statement of Comprehensive Income

MSEK	Note	Jul-Sep 2026	Jul-Sep 2025	Jan-Sep 2026	Jan-Sep 2025	Jan-Dec 2025
Profit/loss for the period		47	28	158	46	137
Other comprehensive income:						
Items that have been subsequently reclassified to the income statement:						
– Exchange differences on translating foreign operations		-9	3	-28	51	58
Other comprehensive income net after tax		-9	3	-28	51	58
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD		38	31	130	97	195
Comprehensive income for the period attributable to:						
Shareholders of the Parent Company		38	31	130	97	195

Consolidated Balance Sheet

MSEK	Note	Sep 30, 2026	Jun 30, 2025	Dec 31, 2025
ASSETS				
Fixed assets				
Intangible assets		106	95	97
Equipment, tools, fixtures and fittings		17	18	17
Satellite	7	2,025	2,158	2,125
Construction in progress and advance payments	9	8	1	2
Right-of-use assets		6	7	8
Deferred tax assets		–	–	31
Total fixed assets		2,162	2,279	2,279
Current assets				
Inventory		77	69	44
Trade receivables		101	14	301
Other receivables		7	5	6
Prepaid expenses and accrued income		70	26	17
Cash and cash equivalents		46	216	171
Total current assets		301	331	540
TOTAL ASSETS		2,463	2,610	2,819

Consolidated Balance Sheet, cont.

MSEK	Note	Sep 30, 2026	Sep 30, 2025	Dec 31, 2025
EQUITY AND LIABILITIES				
Equity				
Share capital		11	11	11
Other paid-in capital		2,243	2,243	2,243
Reserves		-4	17	24
Accumulated deficit including profit/loss for the period		-329	-581	-489
Equity attributable to the Parent Company's shareholders		1,921	1,690	1,789
Total equity		1,921	1,690	1,789
Non-current liabilities				
Borrowing	6	214	500	243
Lease liabilities		3	5	5
Other provisions		2	3	4
Total non-current liabilities		219	508	251
Current liabilities				
Borrowing	6	40	40	180
Lease liabilities		3	2	3
Trade payables		42	106	236
Current tax liabilities		7	0	0
Other liabilities		8	7	60
Accrued expenses and deferred income		223	257	300
Total current liabilities		323	412	779
TOTAL EQUITY AND LIABILITIES		2,463	2,610	2,819

Consolidated Statement of Changes in Equity

MSEK	Share capital	Other contributed capital	Reserves	Accumulated deficit including profit/loss for the period	Total Equity
Equity at January 1, 2025	11	2,243	-34	-630	1,590
Profit/loss for the period	-	-	-	46	46
Other comprehensive income	-	-	51	-	51
Total comprehensive income	-	-	51	46	97
Incentive program	-	-	-	2	2
Equity at September 30, 2025	11	2,243	17	-581	1,690

MSEK	Share capital	Other contributed capital	Reserves	Accumulated deficit including profit/loss for the	Total Equity
Equity at January 1, 2026	11	2,243	24	-490	1,789
Profit/loss for the year	-	-	-	158	158
Other comprehensive income	-	-	-28	-	-28
Total comprehensive income	-	-	-28	158	130
New share issue	0	-	-	-	0
Costs related to new share issue	-	-	-	-0	-0
Incentive program	-	-	-	2	2
Equity at September 30, 2026	11	2,243	-4	-329	1,921

Consolidated Cash Flow Statement

MSEK	Note	Jul-Sep 2026	Jul-Sep 2025	Jan-Sep 2026	Jan-Sep 2025	Jan-Dec 2025
Operating activities						
Operating profit/loss		54	54	180	66	140
Adjustments for non-cash items		39	-2	123	49	149
Interest receivedInterest received		0	0	1	1	3
Interest paidInterest paid		-4	-43	-14	-63	-69
Income tax paid		-	-	-	-	-
Cash flow from operating activities before changes in working capital		89	10	290	54	223
Decrease(+)/increase(-) in inventory		-15	-37	-33	-31	-6
Decrease(+)/increase(-) in trade receivables		-53	299	201	218	-69
Decrease (+)/increase (-) in current receivables		6	3	-54	-13	-5
Decrease (-)/increase (+) in trade payables		-6	72	-195	75	206
Decrease (-)/increase (+) in current liabilities		-110	-148	-128	-107	-11
Total change in working capital		-178	190	-208	142	114
Cash flow from operating activities		-90	199	81	196	337
Investing activities						
Acquisition of intangible assets		-3	-1	-18	-5	-10
Acquisition of property, plant and equipment		-3	-3	-14	-35	-38
Cash flow from investing activities		-6	-5	-32	-40	-49
Financing activities						
Loan arrangement fees		-	-2	-	-2	-7
Costs associated with the share issue		-	-	0	-	-
Amortization of lease liability		-1	-1	-3	-2	-3
New loans		-	540	30	540	540
Amortization of loans		-10	-588	-200	-601	-772
Cash flow from financing activities		-11	-51	-173	-65	-243
Cash flow for the period		-106	143	-124	90	45
Cash and cash equivalents at beginning of period		155	74	171	126	126
Exchange rate difference in cash and cash equivalents		-2	-1	-2	0	1
Cash and cash equivalents at end of period		46	216	46	216	171

Parent Company Financial Statements

Parent Company Income Statement

MSEK	Note	Jul-Sep 2026	Jul-Sep 2025	Jan-Sep 2026	Jan-Sep 2025	Jan-Dec 2025
Operating income, etc.						
Revenue		10	9	29	28	38
Other operating income		0	5	0	5	5
		10	14	30	32	43
Operating expenses						
Other external expenses		-6	-5	-23	-16	-22
Employee benefit expenses		-5	-4	-19	-10	-15
		-11	-9	-42	-26	-37
Operating profit		-1	5	-12	7	6
Income from financial items						
Other interest income and similar items		14	4	45	63	67
Interest expenses and similar items		0	-24	-1	-71	-78
Income from participations in Group companies		-	460	-	660	660
		14	440	45	652	649
Profit/loss after financial items		13	445	32	659	655
Tax		-3	-	-6	-	4
PROFIT/LOSS FOR THE PERIOD		10	445	26	659	660

Parent Company Balance Sheet

MSEK	Note	Sep 30, 2026	Sep 30, 2025	Dec 31, 2025
ASSETS				
Fixed assets				
Intangible assets		0	0	0
Tangible assets		1	0	0
Financial assets				
Participations in Group companies		1,719	1,719	1,719
Receivables from Group companies	12	355	335	327
Deferred tax assets		–	–	4
Total non-current assets		2,075	2,054	2,051
Current assets				
Receivables from Group companies	12	72	42	60
Other receivables		0	0	0
Prepaid expenses and accrued income		1	–	1
Cash and cash equivalents		24	21	32
Total current assets		96	63	94
TOTAL ASSETS		2,171	2,118	2,144
EQUITY AND LIABILITIES				
Equity				
Restricted equity				
Share capital		11	11	11
Total restricted equity		11	11	11
Unrestricted equity				
Profit brought forward		2,099	1,440	1,440
Profit/loss for the period		26	659	659
Total unrestricted equity		2,125	2,099	2,099
Total equity		2,136	2,110	2,110
Current liabilities				
Trade payables		1	1	2
Group liabilities	12	23	–	23
Other liabilities		4	1	4
Accrued expenses and deferred income		7	6	6
Total current liabilities		35	8	34
TOTAL EQUITY AND LIABILITIES		2,171	2,118	2,144

Notes

Note 1 Basis for Preparation and Accounting Policies for the Group

The consolidated financial statements for Ovzon AB (publ) have been prepared in accordance with IFRS® Accounting Standards as adopted by the EU, the Swedish Annual Accounts Act and the Swedish Sustainability and Financial Reporting Board's recommendation RFR 1 Supplementary Accounting Rules for Groups. The Parent Company financial statements have been prepared in accordance with the Swedish Annual Accounts Act and RFR 2 Accounting for Legal Entities. The Group interim report for the period January 1–September 30 2026 has been prepared in accordance with IAS 34 Interim Financial Reporting and the interim report for the Parent Company is prepared in accordance with Annual Accounts Act chapter 9. Disclosures under IAS 34 16A are provided both in the Notes and elsewhere in this interim report. The accounting policies and calculation methods applied are in agreement with those described in the 2025 Annual Report. New and amended IFRS Accounting Standards and interpretations applied as of 2026 have not materially impacted the financial statements. IFRS 18 Presentation and Disclosure in Financial Statements becomes effective for annual reporting periods beginning on or after January 1, 2027. The Group has initiated its evaluation of the new standard. IFRS 18 primarily relates to the presentation and disclosures in the financial statements and is not expected to have a material impact on the Group's financial position, results of operations, or cash flows. The evaluation is ongoing, and the Group continues to assess the potential impact of the standard prior to its effective date.

Figures may be rounded up or down in tables and statements.

Note 2 Operating Segment Reporting

The regular internal reporting to the CEO of financial performance that meets the criteria for constituting a segment is done for the Group in its entirety. The Group in total is therefore reported as the company's only segment. Disclosures for the Group are otherwise provided as a whole, regarding disaggregation of revenue from various products and services and geographic areas, respectively, refer to Note 5.

Note 3 Fair Value of Financial Instruments

The Group has no derivatives or other financial instruments measured at fair value. For financial

instruments measured at amortized cost (trade receivables, other receivables, cash and cash equivalents, trade payables, and other interest-free liabilities), their fair value is considered to be a reasonable approximation to their carrying amount due to the short-term nature of these instruments.

Note 4 Significant Judgements, Financial Risks and Going Concern

The Group's liquidity reserve, consisting of cash and cash equivalents and available credit facility, shall provide freedom of action to execute decided investments and fulfill payment obligations. The Group management actively monitors the liquidity situation to promptly address any liquidity risks, refer further to Note 6.

Ovzon has certain commitments towards the creditor, known as covenants, where the credit facility is conditional on the company meeting the financial covenants of net debt in relation to EBITDA and interest coverage ratio. The company has, during the period, fulfilled these covenants and assesses that they will be fulfilled within the next twelve months.

The need for refinancing is regularly reviewed by the company and the Board to ensure efficient financing of the company's expansion, investments and management of existing liquidity. Management regularly prepares forecasts for the Group's liquidity based on expected cash flows.

The preparation of financial statements in accordance with generally accepted accounting principles requires management to make estimates and assumptions which affect the application of accounting principles and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates and judgments. The estimates are based on experience and assumptions that Group Management and the Board of Directors believe are reasonable under the circumstances. The areas in which assumptions and estimates are of material importance for the consolidated financial statements, are described below.

The financial statements have been prepared under the assumption of a going concern. By confirming the assumption of a going concern when preparing the reports, the Group took the following specific factors into consideration:

- Group Management prepares long-term strategy plans , an annual budget and monthly reports, including an assessment of cash flow requirements, and continues to monitor actual outcome against budget and plans throughout the reporting period. Based on these facts, Group Management has reasonable expectations that the Group has, and will have, adequate resources to continue its operations.
- There is a risk that anticipated transactions might take longer than estimated or may not proceed, which would directly impact liquidity and the company's financial situation negatively.
- The capital base is solid, and the business outlook is positive.
- A two-year order of 1,038 MSEK was received in the second quarter 2025.
- The financing with Danske Bank involves significantly lower financing costs and significant flexibility with the revolving credit facility to ensure the most efficient use of cash and cash equivalents possible.

The Board of Directors and Group Management consider the long-term earning capacity and positive business situation to provide a basis for applying the going concern principle in preparing this financial report.

During the quarter, the company conducted an impairment test regarding Ovzon 3. The impairment test did not indicate an impairment requirement, and the difference between the book value and the estimated recoverable remained unchanged from 2025. An impairment test is based on estimations, and the outcome may vary. An adjustment of significant assumptions in the impairment test, such as price levels, capacity utilization and WACC, could therefore result in an impairment requirement.

Note 5 Disaggregation of revenue

SATCOM services	Jul-Sep 2026	Jul-Sep 2025	Jan-Sep 2026	Jan-Sep 2025	Jan-Dec 2025
Sweden	149	138	472	258	419
Europe (excl. Sweden)	5	18	28	55	72
North America	3	5	16	37	37
Total	157	161	516	350	527

Terminals	Jul-Sep 2026	Jul-Sep 2025	Jan-Sep 2026	Jan-Sep 2025	Jan-Dec 2025
Sweden	61	41	207	104	204
Europe (excl. Sweden)	2	–	2	4	4
North America	–	–	–	–	–
Total	63	41	209	108	208
Revenue	220	202	725	458	753

As of September 30, 2026 the order book amounted to 570 MSEK, of which 60 percent is expected to be recognized as revenue during the remainder of 2026 and 40 percent is expected during 2027.

Note 6 Financing

The company's loan facility, totaling 600 MSEK, consists of a term loan of 300 MSEK and a revolving credit facility of 300 MSEK. 300 MSEK of the term loan has been utilized. The facility matures on 1 September 2028. During the quarter, the Company exercised its previously agreed option to extend the facility by one year. The interest rate is STIBOR + 220 to 290 basis points, depending on the company's net debt in relation to EBITDA, and the term loan of 300 MSEK is amortized at 40 MSEK annually with quarterly installments of 10 MSEK. Costs attributable to the refinancing are reported in the balance sheet as loan expenses together with the loan and will be amortized throughout the term of the loan. As of the balance date, remaining loan expenses amounted to -6 (0) MSEK, 260 MSEK of the loan facility had been utilized and 300 MSEK of the loan facility remained unutilized.

Note 7 Satellite

Satellite refers to the company's first own satellite, Ovzon 3, measured at direct external and internal expenses directly attributable to bringing the satellite into a state where it can be used in accordance with management's intentions.

Ovzon 3 was put into commercial use on July 5, 2024, and has been capitalized as a tangible fixed asset. The manufacturer of the satellite had previously estimated its lifespan to be 15 years, but after commissioning, the company, based on new information from the manufacturer, has assessed that the lifespan is 18 years, extending its operational life until 2042.

On June 1, 2025, the remaining part of ongoing new constructions was capitalized, which related to Ovzon 3 On-Board-Processor. The useful life of Ovzon 3 On-Board-Processor is estimated at 15 years, which is in accordance with the technical specification.

	Jul-Sep 2026	Jul-Sep 2025	Jan-Sep 2026	Jan-Sep 2025	Jan-Dec 2025
Cost, opening balance	2,294	2,294	2,294	1,817	1,817
Purchases	-	-	-	3	3
Reclassifications	-	-	-	474	474
Accumulated cost, closing balance¹⁾	2,294	2,294	2,294	2,294	2,294
Depreciation, opening balance	-236	-103	-169	-50	-50
Depreciation for the period	-33	-33	-100	-86	-119
Accumulated depreciation, closing balance	-269	-136	-269	-136	-169
Carrying amount, closing balance	2,025	2,158	2,025	2,158	2,125

1) Of total investments in Ovzon 3, 49 MSEK (47) pertains to internal work.

Note 8 Net Financial Items

The consolidated net financial items consist of, up to and including the third quarter of 2025, primarily currency effects on the part of the company's interest-bearing net debt and Group balances held in USD and interest expenses to the creditor. Aggregate currency effects are recognized accumulated, net, which means that individual quarters may present negative earnings or positive costs depending on whether the accumulated net items have gone from an exchange-rate gain in one quarter to an exchange-rate loss in the subsequent quarter, or vice versa. In connection with the refinancing at the end of the third quarter 2025, the company has reduced its currency exposure to the US dollar, as the company's new interest-bearing net debt is denominated in SEK.

Other financial expenses in the Parent Company pertain to financing costs that, until the second quarter 2025, were recharged in the Group and partly capitalized there as fixed assets in the Ovzon 3 project. When Ovzon 3 was fully capitalized, recharging of financing costs in the Parent Company ceased.

Note 9 Construction in Progress Pertaining to Property, Plant and Equipment, and Advance Payments

During 2025, construction in progress pertained to Ovzon 3 On-Board-Processor, which was capitalized during the second quarter of 2025.

Construction in progress during the quarter pertained to development of additional functionality for the Ovzon 3 On-Board-Processor.

Ongoing investment MSEK	Jan-Sep 2026	Jan-Sep 2025	Jan-Dec 2025
Opening balance, accumulated cost	2	450	450
Investments for the year	6	25	26
Reclassification	-	-474	-474
Closing balance, accumulated cost	8	1	2
Carrying amount, closing balance	8	1	2

Of this years investments, 0 MSEK (7) consist of capitalized loan expenses.

On June 1, 2025, Ovzon 3 On-Board-Processor entered commercial service, and has therefore been capitalized as a tangible fixed asset, refer further to Note 7.

Note 10 Tax

At the end of the 2025 fiscal year, tax loss carryforwards in Sweden and USA amounted to 278 MSEK (450). Tax loss carryforwards in the US expires after 20 years, starting 2037 in this case. In Sweden, tax loss carryforwards do not expire. During the fourth quarter of 2025, the Group capitalized the Swedish tax loss carryforwards as a deferred tax asset of 31 MSEK on the balance sheet. During the first nine months of 2026, tax expenses of -31 MSEK (0) were offset against this deferred tax asset.

Note 11 Pledged Assets and Contingent Liabilities

8 MSEK (11) of the Group's cash and cash equivalents consist of restricted funds.

In connection with the utilization of the credit facility in September 2025, the shares in the company's subsidiaries Ovzon Sweden AB and Overhorizon OHO-1 Ltd have been pledged as collateral for the loans. The company has also issued a guarantee, and the credit agreement has otherwise been entered into on market terms and customary conditions.

Pledged securities	Group			Parent Company		
	Sep 30, 2026	Sep 30, 2025	Dec 31, 2025	Sep 30, 2026	Sep 30, 2025	Dec 31, 2025
Shares in subsidiaries	1,863	1,641	1,704	1,719	1,719	1,719
Receivables from Group companies	-	-	-	353	301	294
Restricted bank funds	8	11	8	-	-	-
Total	1,871	1,651	1,712	2,072	2,020	2,013

Note 12 Transactions with Related Parties

Total receivables in Group companies, MSEK	Sep 30, 2026	Sep 30, 2025	Dec 31, 2025
Ovzon Sweden AB	22	6	30
OverHorizon OHO 1 Limited	41	36	36
Ovzon LLC	363	330	319
Ovzon US LLC	2	2	1
Total	427	374	387

Total liabilities in Group Companies, MSEK	Sep 30, 2026	Sep 30, 2025	Dec 31, 2025
Ovzon Sweden AB	22	-	23
OverHorizon OHO 1 Limited	1	-	-
Ovzon LLC	-	-	-
Total	23	-	23

Ovzon AB (publ) is the Parent Company of the Group, which also comprises the subsidiaries Ovzon Sweden AB, OverHorizon OHO 1 Ltd, and Ovzon US LLC, as well as Ovzon LLC, a wholly owned subsidiary of Ovzon US LLC.

Liabilities in Group Companies refer to the subsidiaries' participation in a Group-wide cash pool in which the Parent Company is the counterparty to the bank.

Apart from transactions with subsidiaries on market terms and agreed compensation to the Board of Directors and the CEO, the company has not had any transactions with related parties during the period.

Note 13 Events after the End of the Reporting Period

- No significant events after the end of the quarter

Alternative Performance Measures

In addition to the financial performance indicators that have been prepared in accordance with IFRS accounting standards, Ovzon presents alternative performance measures that are not defined under IFRS. These alternative performance measures are considered to be important earnings and performance indicators for investors and other users of the annual and interim reports. These alternative performance measures should be regarded as a supplement to, but not a replacement for, the financial information that has been prepared in accordance with IFRS. Ovzon's definitions of these measures, which are not defined under IFRS, are presented in this note and under Definitions. These terms can be defined differently by other companies and are therefore not always comparable with similar measurements used by other companies.

Key Performance Measures	Definition	Justification
Operating Profit	Profit/loss before financial items and tax.	This metric is used to monitor the performance of the business independent of how the company has been financed, or its tax position.
Adjusted Operating Profit/Loss	Operating profit/loss adjusted for items affecting comparability.	Items affecting comparability are adjusted so as to facilitate a fair comparison between two comparable periods of time, and to show the underlying performance in operating activities excluding non-recurring items.
Operating Profit/Loss, Rolling 12 months	Operating profit/loss for the current period, plus operating profit/loss for the preceding year less operating profit/loss for the comparison period from the preceding year.	This metric is used to monitor adjusted operating profit/loss over a twelve-month period to be able to routinely compare with the latest full-year outcome and budgeted full year.
Free Cash Flow	Cash flow from operating activities adjusted for cash flow from investing activities.	This metric is used to monitor the company's ability to generate positive cash flow, even when taking ongoing investments into account.
EBITDA	Operating profit/loss before depreciation, amortization, and impairment.	This metric is used to monitor the company's profit/loss generated by operating activities, and facilitates comparisons of profitability among different companies and industries.
EBITDA 12 months	EBITDA calculated over a 12-month period.	This metric is used to track EBITDA over a 12-month period in order to continuously compare it with the most recent full-year results and the budgeted full-year figures. The metric is also a component of the key performance measure Interest-Bearing Net Debt/EBITDA, 12 months, x.
EBITDA Margin, %	EBITDA divided by revenue, multiplied by 100.	This key metric is used to understand the company's profit generation at the EBITDA level.
Adjusted EBITDA	EBITDA adjusted for items affecting comparability.	Items affecting comparability are adjusted to facilitate a fair comparison between two comparable periods of time, and to show the underlying performance in operating activities excluding non-recurring items.
Adjusted EBITDA, 12 months	Adjusted EBITDA calculated over a twelve-month period.	This metric is used to monitor adjusted EBITDA over a twelve-month period so as to be able to routinely compare with the latest full-year outcome and budgeted full year. It is also a partial component in the alternative

Key Performance Measures	Definition	Justification
		performance indicator Interest-bearing net debt/adjusted EBITDA twelve months, x.
Items Affecting Comparability	Items that are not expected to recur, and complicate comparability between two given periods.	Items affecting comparability are adjusted to facilitate a fair comparison between two comparable periods of time, and to show the underlying performance in operating activities excluding items affecting comparability.
Order Book	The aggregate value of orders for SATCOM services and terminals that have been received but not yet delivered at the end of each reported period.	This metric is used to monitor the company's outstanding deliveries of SATCOM services and terminals.
Order Intake	Value of new SATCOM services and terminal orders received.	This metric is used to monitor orders received for SATCOM services and terminals.
Adjusted Revenue	Revenue adjusted for items affecting comparability.	Items affecting comparability are adjusted to facilitate a fair comparison between two comparable periods of time, and to show the underlying performance in operating activities independent of exchange-rate fluctuations or items affecting comparability.
Profit/Loss Excluding Currency Effects	Profit/loss for the period adjusted for unrealized financial currency effects in the period.	Unrealized financial currency effects are adjusted because the company's earning can vary drastically depending on the performance of the USD, The company's internal loans, a large part of its cash and cash equivalents, and the company's external financing are denominated in USD.
Interest-Bearing Net Debt	Borrowing excluding interest-rate derivatives, less cash and cash equivalents and interest-bearing assets.	The metric is used to easily illustrate and assess the Group's possibilities for fulfilling its financial commitments.
Interest-Bearing Net Debt Excluding Lease Liabilities	Borrowing excluding interest-rate derivatives, less cash and cash equivalents and interest-bearing assets.	The metric is used to easily illustrate and assess the Group's possibilities for fulfilling its financial commitments.
Interest-Bearing Net Debt / EBITDA, 12 months (multiple)	Interest-bearing net debt divided by EBITDA.	This metric shows the Group's indebtedness in relation to EBITDA, It is used to illustrate the Group's possibility of fulfilling its financial commitments.
Operating Margin (%)	Operating profit/loss divided by revenue, multiplied by 100.	This metric is used to understand the generation of the Group's profit.
R12	Rolling 12-month average.	A prefix for a key performance indicator used to display an annualized value for the past twelve months. For example, R12 net sales shows net sales for the past twelve months. This key performance indicator is used in interim reports to provide a comparable annualized figure relative to the most recent fiscal year.
Equity/Assets Ratio (%)	Equity including non-controlling interests, divided by the balance sheet total and multiplied by 100.	This metric shows how large a share of the assets are financed with equity. The purpose is to be able to assess the Group's ability to pay over the long term.

Reconciliations

	Okt 2025– Sep 2026	Okt 2024– Sep 2025
Operating profit/loss, rolling 12 months, MSEK		
Operating profit/loss for the current period	180	66
+ Operating profit/loss, preceding year	140	-82
– Operating profit/loss from last year	-66	64
Operating profit/loss, rolling 12 months	254	48

	Jul–Sep 2026	Jul–Sep 2025	Jan–Sep 2026	Jan–Sep 2025	Jan–Dec 2025
EBITDA and adjusted EBITDA					
Operating profit/loss	54	54	180	66	140
Excluding depreciation/amortization	40	41	121	110	151
EBITDA	94	95	301	176	291
EBITDA margin, %	43	47	42		40

	Okt 2025– Sep 2026	Okt 2024– Sep 2025
EBITDA, 12 months, MSEK		
EBITDA for the current period	301	176
+ EBITDA, preceding year	291	0
– EBITDA, from last year	-176	17
EBITDA, rolling 12 months	417	193

	Jul–Sep 2026	Jul–Sep 2025	Jan–Sep 2026	Jan–Sep 2025	Jan–Dec 2025
Profit/loss excluding currency translations					
Profit/loss for the period	47	28	158	46	137
Excluding unrealized financial currency effects	-7	0	-30	-49	-39
Profit/loss excluding currency translations	40	28	128	-2	98

	Jul–Sep 2026	Jul–Sep 2025	Jan–Sep 2026	Jan–Sep 2025	Jan–Dec 2025
Cash flow from operating activities excluding interest paid					
Cash flow from operating activities	-90	199	81	196	337
Adjustment for interest paid	4	43	14	63	69
Cash flow from operating activities excluding interest paid	-85	242	95	258	406

	Jul–Sep 2026	Jul–Sep 2025	Jan–Sep 2026	Jan–Sep 2025	Jan–Dec 2025
Free cash flow					
Cash flow from operating activities	-90	199	81	196	337
Cash flow from Investing activities	-6	-5	-32	-40	-49
Free cash flow	-96	194	49	156	288

Interest-bearing net debt, and interest-bearing net debt excluding lease liabilities, MSEK	Sep 30, 2026	Sep 30, 2025	Dec 31, 2025
Non-current liabilities, interest-bearing	217	505	247
Current liabilities, interest-bearing	43	40	183
Cash and cash equivalents	-46	-216	-171
Interest-bearing net debt	214	328	259
of which, lease liabilities	6	5	8
of which, debt cost	-6	–	-7
Interest-bearing net debt excluding lease liabilities and debt cost	214	324	258
Equity/assets ratio, %	78	65	63
Interest-bearing net debt / EBITDA, 12 months, x	0.5	1.7x	0.9

Closing rate at the end of the reporting period	Sep 30, 2026	Sep 30, 2025	Dec 31, 2025
EUR	11.3310	11.0565	10.8180
GBP	13.2584	12.6592	12.4174
USD	9.9789	9.4170	9.2013