LOGISTEA

Logistea publishes new sustainability goals

Sustainability is an integral part of Logistea's strategic framework and goals. In 2023, work began to adapt the company's sustainability work and reporting to the new Corporate Sustainability Reporting Directive (CSRD). A double materiality analysis according to the European Sustainability Reporting Standards (ESRS) was conducted and validated by the company's key stakeholders. The materiality analysis pointed out the sustainability issues that Logistea should prioritize in order to minimize risks and take advantage of opportunities, both financially and in terms of Logistea's impact on the outside world.

As a result of the analysis, Logistea's sustainability framework has been updated and new sustainability goals of both strategic and operational nature have been developed within the ESG framework. Target fulfilment of the targets below will begin to be reported in the second half of 2024.

"In 2023, we formed an internal sustainability committee with members from different parts of the organisation such as property management, business development, legal and reporting, with the aim of presenting a joint plan for the company's sustainability work. The new ambitious targets are anchored in both the conducted double materiality analysis and in future reporting regulations," says Philip Löfgren, CFO at Logistea.

Energy saving measures - Annually move at least 10 percent of the properties in the like-for-like portfolio to a significantly better energy class, through energy projects together with our tenants, until the end of 2025.

Solar energy - Annually increase the installed power from solar energy by 1 MWp.

Battery energy - Installed capacity from battery storage shall be at least 30 MW by the end of 2025.

Fossil-free electricity - 100 percent fossil-free electricity for the electricity contracts Logistea has control over.

Net-zero greenhouse gas - Logistea will reach net zero greenhouse gas emissions in scope 1 and 2 by 2030.

Charging infrastructure - Five properties will be equipped with charging infrastructure for vehicles annually.

Sustainability certification - All new construction and major renovations must be sustainability certified.

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Reuse - Logistea will work to use recycled materials in new construction and renovations.

Ecosystem services - Logistea will work to expand the proportion of green biospaces within the property portfolio together with our tenants.

In addition to the above goals, Logistea has also established social goals and objectives in conduct and governance.

For further information, please contact

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About Logistea AB (publ)

Logistea is a Swedish real estate company focusing on warehousing, logistic and light industrial properties. The company's shares are listed on Nasdaq Stockholm with the short names LOGI A and LOGI B. For more information: www.logistea.se

Attachments

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