



Acconeer announces 5 automotive design wins to an estimated value of more than USD 4 million

Acconeer's A121 Pulsed Coherent Radar sensor has been designed into five additional car models from a leading Japanese automotive manufacturer, following the one announced in January this year. The design wins are for the use case access control, which allows touchless opening of the trunk of a car. The total forecasted value of the design wins is USD 4 million over a seven-year period starting in 2025. By "design win" Acconeer refers to that the company's radar sensor has been selected for use in a customer product, but it is not equivalent to that an order has been placed.

CEO Lars Lindell comments: "We are happy to see yet another design win with this manufacturer, and we take it as a confirmation that they are happy with our product. This design win together with other recently announced ones are indications that our solution is becoming a standard product with several OEMs, which puts us in a great position for even more design wins in the future."

In total, Acconeer has now seen 6 launched car models and 26 design wins in the automotive industry. The total forecasted value of all announced design wins is USD 74 million in the period 2024-2032. A design win is counted when a formal nomination is received, or when forecasted sales can be done with high reliability.

For additional information, please contact:

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This information is information that Acconeer is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2024-06-03 13:55 CEST.

About Acconeer AB

With ground-breaking technology, Acconeer has developed a radar sensor that opens a new world of interaction. Acconeer Micro Radar Sensor, with low power consumption, high precision, small size and high robustness, is a 60GHz robust and cost-effective sensor for detection, distance measurement, motion detection and camera-supported applications with low power consumption. Acconeer combines the advantage of low power consumption with highly accurate pulsed radar systems of coherent radar, all integrated into a component with a surface area of only 28 mm². The radar sensor can be included in a range of mobile consumer products, from smartphones to wearables, but also in areas such as robots, drones, the Internet of Things, healthcare, automotive, industrial robots and security and monitoring systems. Acconeer is a semiconductor company and, as a business model, sells hardware to manufacturers of consumer electronics products. Acconeer is listed on Nasdaq First North Growth Market with the ticker code ACCON, Redeye is the company's Certified Advisor (CA). For more information: www.acconeer.com.

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Attachments

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