ellipticlabs

Elliptic Labs Signs PoC Contract with PC OEM, Bringing NEW Seamless and Cohesive User Experience Across the Product Lineup

Oslo, Norway --- Elliptic Labs (OSE: ELABS), a global AI software company and the world leader in AI Virtual Smart Sensors™ currently deployed in over 500 million devices, has announced a new PoC contract with a global OEM leveraging its AI Virtual Smart Sensor Platform delivering ground-breaking user experiences enabling new cohesive interactions across the product lineup.

Our AI technologies - including ultrasound and sensor fusion expertise - combined with our deep understanding of the smartphone, PC, and chipset markets, enable Elliptic Labs to deliver compelling user experiences. We are the first to introduce a revolutionary software-only platform that facilitates effortless consumer interactions across a multitude of devices, culminating in a seamless and unparalleled user experience across all scenarios.

"Elliptic Labs continues to collaborate and expand our presence with all the leading OEMs. We stand at the brink of a transformative journey where AI, sensing, and device-to-device interoperability transcend data capture, allowing for ubiquitous sensing solutions. At the heart of this transformation lies our AI Virtual Smart Sensor Platform," said Laila Danielsen CEO of Elliptic Labs. "The value gained from strategic partnerships between our customers and Elliptic Labs becomes essential for the customer to deliver seamless user experiences while adding stickiness to their ecosystem."

The PoC contract represents yet another Laptop expansion across the four globally leading OEMs on top of the 18 laptop models currently launched in the market. Elliptic Labs has achieved a distinct position within the industry, and while continued growth in the smartphone vertical is expected, expansion in the laptop market will be the main driver of Elliptic Labs' medium-term revenue growth to NOK 500 million in 2024/-25.

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About Elliptic Labs
Elliptic Labs is a global enterprise targeting the smartphone, laptop, IoT, and automotive markets. Founded in 2006 as a research spin-off from Norway's Oslo University, the company's patented software uses AI, ultrasound, and sensor-fusion to create AI Virtual Smart Sensors that deliver intuitive 3D gesture-, proximity-, presence-, breathing-, and heartbeat -detection experiences. Its scalable AI Virtual Smart Sensor Platform™ creates software-only sensors that are sustainable, human-friendly, and already deployed in hundreds of millions of devices around the world. Elliptic Labs is the only software company that has delivered detection capabilities using AI software, ultrasound, and sensor-fusion deployed at scale. The company is listed on the Oslo Børs.

Elliptic Labs is headquartered in Norway with presence in the USA, China, South -Korea, Taiwan, and Japan. Its technology and IP are developed in Norway and are solely owned by the company.

Trademark
INNER BEAUTY is a registered trademark of Elliptic Labs.

AI Virtual Smart Sensor, AI Virtual Smart Sensor Platform, AI Virtual Proximity Sensor, AI Virtual Presence Sensor, AI Virtual Connection Sensor, AI Virtual Gesture Sensor, AI Virtual Heartbeat Sensor, and AI Virtual Breathing Sensor are trademarks of Elliptic Labs.

All other trademarks or service markets are the responsibility of their respective organizations.

Image Attachments
September 2023 Elliptic Labs Signs New Contract With PC Customer For New Feature

Attachments
Elliptic Labs Signs PoC Contract with PC OEM, Bringing NEW Seamless and Cohesive User Experience Across the Product Lineup