

JAN HÄGLUND APPOINTED CEO OF MODELON FROM 1 JULY 2024

Lund, Sweden 2024-04-11

The Board of Directors of Modelon AB (publ) "Modelon" has appointed Jan Häglund CEO effective 1 July 2024. Current CEO Magnus Gäfvert will continue in his current role through 1 July 2024 and will remain at the company's disposal during a transition period thereafter. Jan Häglund comes most recently from the CEO role at software company Enea AB (publ) and brings to Modelon highly relevant management experience in international B2B software sales and technology development.

"I want to thank Magnus for the many years of strong commitment and hard work as CEO of Modelon during which the company has transformed from a service focused company to a pioneering global SaaS company and leader in its field," comments Christer Ljungberg, chairman of the board of directors.

Over the past few years, Modelon has launched the unique cloud based Modelon Impact platform to existing and new clients globally. Offered as a SaaS product Modelon Impact has proved successful with top tier industries around the world used to save time and costs in both R&D and later product life cycle phases. Modelon is now entering a new phase with continued growth and the board sees Jan Häglund as a strong leader steering the company forward.

"The board looks forward to Jan Häglund continuing the company's progress as new CEO. Besides Enea Jan has a highly relevant background as vice president in several roles at Ericsson AB (publ) where he managed both commercial, technology and software teams at an executive level in USA, Europe and Asia," comments Christer Ljungberg.

Jan Häglund has studied at Columbia Business School and KTH Royal Institute of Technology where he has a PhD degree in Theoretical and Mathematical Physics as well as a Master DEA, from Ecole Nationale de Physique de Grenoble.

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About Modelon

Modelon offers systems modeling and simulation software that accelerates product innovation, development and operations in a range of industries. Modelon's flagship product, Modelon Impact, is a cloud-native system simulation software platform featuring a collaborative browser-based interface and thousands of proven models and components spanning a broad range of applications. Headquartered in Lund, Sweden, and with global reach, Modelon is an expert industry leader in model-based systems engineering with a focus on leveraging open standard technologies.

Modelon AB is listed on Nasdaq First North Growth Market with ticker symbol MODEL B. Redeye AB is appointed the Company's Certified Adviser.

This information is information that Modelon AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2024-04-11 17:30 CEST.

Attachments

[Jan Häglund appointed CEO of Modelon from 1 July 2024](#)