

Dala Energi - Steady she goes

Redeye reiterates its fair value range following Dala Energi's Q1 report that was published last Friday. We think the report presented no real surprises, apart from the fact that the new platform company (Denevis) is performing far better than expected on an EBITDA level. The upcoming voluntary share redemption program, priced at SEK135 per share (for 50% of the shares), awaits approval at the AGM on 23 May (which we consider a formality), and is expected to be initiated shortly afterwards.

Read more and download the Research Update.

Follow companies at Redeye to receive the latest equity research within Life Science and Technology.

This is a press release from Redeye - Research Powered Investment Banking. www.redeye.se/

Attachments

Dala Energi - Steady she goes