

Thunderful Group appoints Henrik Lundkvist as Chief Financial Officer

Thunderful Group AB today announces that the company has appointed Henrik Lundkvist as Chief Financial Officer (CFO). Henrik has extensive experience from executive positions, including being CFO for the publicly listed company Probi AB. Thunderful Group's interim CFO, Annette Colin, will remain with the company for a period to ensure a smooth transition.

Henrik Lundkvist has a strong background in finance with many years of experience from building and leading finance organizations within various companies and business sectors. He began his career as an auditor at EY, subsequently held leading positions at E.ON and worked as CFO for GCE, one of Europe's leading companies in gas equipment. Since 2019, Henrik has held the role of CFO for the biotech company Probi AB, which he is now leaving to join Thunderful Group.

"I am delighted to welcome Henrik as the new CFO for Thunderful Group. I am convinced that with his extensive experience from many different leadership roles within finance, most recently as CFO for the mid-cap listed company Probi, he has precisely the expertise needed to help steer and develop Thunderful into the future," says Martin Walfisz, CEO for Thunderful Group.

"I am enthusiastic about the opportunity to become a part of Thunderful Group and look forward to contributing to the company's success. I am confident that I together with the competent team, can continue to build Thunderful into an industry-leading player," says Henrik Lundkvist.

Martin Walfisz continues, "I would also like to take this opportunity to thank our interim CFO, Annette Colin, who has made a tremendous effort to comprehend the company's financial processes and initiate several important improvement initiatives. I am also grateful that Annette will remain for a period to ensure that we have a good transition process."

Henrik Lundkvist will assume the role of CFO no later than January 1, 2024.

For more information, please contact:

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About Thunderful Group

Thunderful Group is a group of companies that develops, publishes and invests in games, while also distributing Nintendo products, games, game accessories and toys. The headquarters is located in Gothenburg, Sweden, with additional offices in Aarhus, Cologne, Copenhagen, Guildford, Helsinki, Hong Kong, Karlshamn, Kungsbacka, Larvik, Madrid, Malmö, Newcastle, Skövde and Stockholm. The Group's overall goal is to provide high-quality entertainment products for people of all ages. Thunderful Group is listed on Nasdaq First North Premier. FNCA Sweden AB is appointed Certified Adviser, info@fnca.se.



This information is information that Thunderful Group AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2023-10-23 08:30 CEST.

Attachments

Thunderful Group appoints Henrik Lundkvist as Chief Financial Officer