

PRESS RELEASE
April 19, 2024

Hedin Mobility Group acquires BMW and MINI dealer Dubbelsteyn

19 April 2024 - Hedin Automotive Netherlands, a part of Hedin Mobility Group, has reached an agreement to acquire the BMW and MINI dealer Dubbelsteyn which operates two dealerships near Rotterdam. The acquisition comprises all of the BMW and MINI dealership activities including sales, after-sales services and spare parts sales.

Following the acquisition of BMW dealer group Renova in 2023, Hedin Automotive Netherlands is further expanding its network and range of BMW and MINI from 5 to 7 branches. The acquisition is carried out by Hedin Cars B.V., a subsidiary of Hedin Automotive B.V., and includes Dubbelsteyn's two dealerships in Dordrecht and Numansdorp. A total of approximately 100 employees will continue their employment within Hedin Automotive after the acquisition and will remain under the leadership of the current management. Post acquisition, Hedin Mobility Group will represent the BMW and MINI brands at 62 locations in 5 countries.

BMW and MINI dealer Dubbelsteyn in Dordrecht and Numansdorp together serve the regions of Dordrecht, Hoeksche Waard, Goeree Overflakkee, Barendrecht and the surrounding area. In 2023, Dubbelsteyn generated a revenue which exceeded € 140 Million and sold more than 3,000 cars. With the acquisition of the two branches, Hedin Automotive strengthens its representation in the province of Zuid-Holland.

Eddy Haesendonck, CEO Hedin Automotive Benelux:

"We are very pleased to be able to add Dubbelsteyn and all employees to our group. Together with our existing BMW and MINI presence in the south of the Netherlands, we significantly expand our market position for BMW and MINI in the region. On behalf of all colleagues at Hedin Automotive, I would like to extend a warm welcome to the Dubbelsteyn team."

The transaction is subject to regulatory approval.

Press contact

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About Hedin Mobility Group

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Hedin Mobility Group is one of Europe's largest mobility providers, with more than 12,500 employees and operations in 14 countries. In 2023, net sales amounted to SEK 81.7 billion (approx. €7.1 billion) and the Group sold more than 218,000 vehicles.

Our operations consist of three main business areas:

- In Distribution, we are a significant importer/distributor of vehicles, spare parts, tires, rims and wheels as well as accessories on the European market. We are importer and/or distributor for BYD, Dodge and RAM, Ford and Ford F-150, Hongqi, INEOS Grenadier, MG as well as Renault, Dacia and Alpine. Within spare parts we are, among other things, an authorised partner for GM and Mopar in Europe as well as the exclusive global supplier of Saab Original parts.
- In Retail, we represent 45 brands and provide a comprehensive offer – sales, financing, insurance, and aftermarket services – comprising new and used passenger cars, commercial vehicles, and trucks to both private and corporate customers. Sales take place both online and via a European dealer network comprising more than 330 own dealerships with a total of over 800 sales points under names such as Hedin Bil, Bavaria, Hedin Automotive, Motor-Car, Torpedo Gruppe, Stephen James, Delta Auto and Renova.
- In Mobility solutions, we address new user needs and sales models in the automotive industry by providing and developing innovative services. Through Carplus, Unifleet, MABI Mobility and Hedin Supercharge, users are offered various flexible and modern mobility solutions.

Hedin Mobility Group's operations also include Hedin IT, which provides the Group with high-end operations, support and digital development, as well as strategic investments in Mercedes-Benz Financial Services Slovakia, Lasingoo Sverige and Casi (formerly Imove).

Read more on www.hedinmobilitygroup.com

Part of Hedin Group

Hedin Mobility Group is part of the Hedin Group together with the Hedin Construction group and I.A. Hedin Fastighet AB. Hedin Group is also a partner in Consensus Asset Management and Ripam Invest AB, which owns Marstrands Kurhotell, Kurbadhus and Societetshus.

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Image Attachments

Dubbelsteyn

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Attachments

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