

## OPTICEPT DELVES INTO THE SOLID FOOD INDUSTRY WITH A GROUNDBREAKING PARTNERSHIP ALONGSIDE A WORLD-LEADING FOOD TECHNOLOGY COMPANY

OptiCept Technologies has established a strategic alliance with the prominent Canadian firm, FPS Food Process Solutions Corp, ("FPScorp","FPS") This partnership is geared towards collaborative efforts in the research, production, and commercialization of Pulsed Electric Field (PEF) applications in the realm of solid food processing.

Both partners have committed to actively engage in the promotion and advancement of OptiCept's PEF system designed for solid food applications. The overarching objective of this alliance is to deliver an exceptional solution to global food producers, enhancing process efficiency and cost management across the spectrum of solid food types.

"It is our belief that this partnership will help meet the growing needs in potato processing equipment but also in the food industry in general. We will be able to offer our customers the tools they need to deliver high-quality products and maintain competitiveness in a rapidly changing industry. Our goal is to combine the leading PEF technology with the market leading food handling solutions available. I lookforward with great excitement to starting our collaboration and introducing innovative PEF systems to the market". Says, Jeffrey Chang, CEO, FPS.

FPS Food Process Solutions ("FPScorp" "FPS") is a global leader in turnkey equipment for freezing, cooling, frying, and food handling. Founded in 2010, FPS is headquartered in Vancouver, Canada. In addition, the company has international sales offices on six continents and manufacturing on several continents.

"The agreement with FPS is a strategic breakthrough into the solid food market. It opens up this large established market cost-effectively for OptiCept, which is completely in line with our suit and strategy. We see that we can establish ourselves in the market significantly faster and to a greater extent through this deep collaboration". Says, Thomas Lundqvist, CEO, OptiCept.

Main application areas for the joint PEF solution are processed potato products, dried vegetables, fruit, herbs and frozen foods. Markets that are estimated to be jointly valued at 279 billion Euros annually.

OptiCept's PEF application for solid foods (JÖRD) will be further developed together with FPS. In the collaboration, OptiCept will deliver CEPT generators and FPS will deliver the system that handles and processes the products up to the PEF treatment. OptiCept retains ownership of the patented CEPT technology, but any newly developed technology, developed together and within the framework of the collaboration (solid foods) will be jointly owned.



Both parties will work actively with sales and development of the systems. Profit will be shared 50/50 according to the principle of "open books".

## Contacts

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## About Us

OptiCept Technologies AB (publ) provides the food and plant industry with technological solutions that contribute to a more sustainable world and enable climate-smart economic growth. OptiCept optimizes biological processes - Increased extraction from raw material, extended shelf life, reduced waste, and improved quality (taste, aroma, color, nutritional content) of the final product.

The positive effects of technology increase efficiency for our customers, better products for the consumers, and minimal impact on our environment. Through patented technology in PEF (pulsed electric field) and VI (Vacuum Infusion), the technology opens up new business opportunities for the food and plant industry worldwide. OptiCept's vision is to contribute to a sustainable world by offering efficient green cutting-edge technology that is easy to use in the areas of FoodTech and PlantTech.

The company is located in Lund and the share is traded on the Nasdaq First North Growth Market. Erik Penser Bank is a Certified Adviser and is available at 08-463 80 00 or **certifiedadviser@penser.se**.

For further information visit: OptiCept Technologies Official Website

## Attachments

OptiCept delves into the solid food industry with a groundbreaking partnership alongside a world-leading food technology company