

STILLFRONT GROUP

Press Release
14 May 2024 19:05:00 CEST

The Board of Directors of Stillfront has resolved to exercise its authorisation to acquire own shares

The Board of Directors of Stillfront AB (publ) ("Stillfront") has resolved, pursuant to the authorisation granted by the Annual General Meeting held on 14 May 2024, to acquire own shares on Nasdaq Stockholm. The purpose of the repurchase is to enable payment with the company's own shares of certain earn-out payments relating to previous acquisitions.

The repurchase programme is subject to the following terms and conditions:

- Acquisitions shall be effected on Nasdaq Stockholm in accordance with the Nordic Main Market Rulebook for Issuers of Shares.
- Acquisitions may be made on one or several occasions between 15 May 2024 and the 2025 Annual General Meeting. No acquisitions will be made during a 30-day period prior to the publication by the company of an interim financial or year-end report.
- Acquisitions may be made up to a total amount of SEK 200 million. Stillfront's holding of own shares may, however, not at any time exceed one-tenth of all shares in the company.
- Acquisitions may only be effected at a price within the registered price interval on Nasdaq Stockholm at any given time, which refers to the interval between the highest purchase price and the lowest selling price.
- Acquisitions may also be made by way of block trades in accordance with applicable rules.
- Payment of acquired shares shall be made in cash.

The repurchases will be administered by Carnegie Investment Bank AB (publ), that will act in accordance with instructions from Stillfront.

The purpose of the repurchase programme is to enable payment with the company's own shares in certain earn-out considerations relating to previous acquisitions. Stillfront estimates that the company is obliged to pay approx. 15.1 million shares as share component of earn-out considerations in 2024. Under the repurchase programme that commenced on 25 April 2024 and ended on 14 May 2024, in total 5,273,840 shares were repurchased with the same purpose.

The total number of shares in Stillfront is 517,968,480. At the time of this press release, Stillfront holds 5,273,840 of the company's own shares.

For additional information, please contact:

Andreas Uddman, CFO, Stillfront Group
Phone: +46 70 080 78 46
E-mail: andreas@stillfront.com

About Stillfront

Stillfront is a global games company founded in 2010. We develop digital games for a diverse gaming audience and our broad games portfolio is enjoyed by more than 50 million people every month. Stillfront is focused on realizing synergies by connecting and empowering game teams globally through our Stilops platform. We are a fast-growing company and an active global strategic acquirer. Our professionals thrive in an organization that embodies the spirit of entrepreneurship. Stillfront shares (SF) are listed on Nasdaq Stockholm. For further information, please visit: stillfront.com

Attachments

[The Board of Directors of Stillfront has resolved to exercise its authorisation to acquire own shares](#)