

Logistea closes transaction of two properties in Kumla, with a property value of SEK 79.4 million

Logistea AB (publ) has today closed the transaction of two properties in Kumla, Sweden. The properties have an underlying property value of SEK 79.4 million and a lettable area of approximately 10,200 square meters. Annual rental income amounts to SEK 5.61 million with a remaining lease duration of twelve years.

Logistea is expanding its property portfolio and has today closed the transaction of two properties in Kumla, Sweden. The properties (Kvarntorp 1:7 and 1:15) are strategically located close to highway E20, proximity to highway E18, and with direct connection to railway tracks used by the tenant for rail transport.

The properties have a total lettable area of approximately 10,200 square meters in a building built in 2019, as well as a building right of approximately 10,000 square meters. The tenant, SPD Örebro Logistik AB, has signed a twelve-year triple net agreement in connection with the transfer. Annual rental income amounts to SEK 5.61 million (excluding supplements).

"We have closed the transaction of two properties with a high-quality building built in 2019 in a very good logistics location, with good earning capacity through a newly signed twelve-year lease agreement. We also have an opportunity to grow with the tenant through the development of the building right," said Anders Nordvall, deputy CEO and Head of Transactions, Logistea.

The transaction is financed through an issue of 200,000 Class B shares in Logistea at a subscription price of SEK 30.00 per share, as well as bank loans and own funds.

Logistea's property portfolio has grown from SEK 189 million in property value to almost SEK 4.3 billion in just over two years. The company's growth strategy is to build a property portfolio with strong cash flows in combination with a long average remaining contract period in well-located and growing logistics hubs in Sweden. Following the above acquisition, the company owns 68 properties in Sweden with a lettable area of approximately 544,000 square meters, as well as a building rights portfolio of approximately 320,000 square meters.

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About Logistea AB (publ)

Logistea is a Swedish real estate company focusing on warehousing, logistic and light industrial properties. The company's shares are listed on Nasdaq Stockholm with the short names LOGI A and LOGI B. For more information: www.logistea.se

Attachments

[Logistea closes transaction of two properties in Kumla, with a property value of SEK 79.4 million](#)