



Press Release
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Íslandsbanki hf.: Conclusion of covered bond offering

Íslandsbanki hf. has today concluded an offering of covered bonds. Total demand amounted to ISK 4,720m.

The index linked series ISB CBI 29 was sold for an amount of ISK 2,380m at a yield of 3.91%. Total offers received amounted to ISK 4,460m at a yield ranging from 3.88% to 3,95%.

The non-index linked series ISB CBF 27 was sold for an amount of ISK 220m at 1-month REIBOR + 0.40%. Total offers received amounted to ISK 260m at REIBOR + 0.4% to REIBOR + 0.438%. The Bank is selling previously issued own bonds.

In connection with the auction, holders of the series ISB CB 23 and ISB CBI 24 were offered to sell the covered bonds in the series against covered bonds bought in the above-mentioned auction. The clean price for the bonds was predefined at 99.8118 (yield 9.65%) for ISB CB 23 and at 99.5810 (yield 4.50%) for ISB CBI 24. The Bank buys back a nominal amount of ISK 280m in ISB CB 23 and ISK 1,210m in ISB CBI 24.

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About Íslandsbanki

With a history that dates from 1875, Íslandsbanki is an Icelandic universal bank with a strong customer focus. The Bank believes in moving Iceland forward by empowering its customers to succeed - reflecting a commitment to run a solid business that is a force for good in society. Driven by the corporate vision to create value for the future with excellent service, Íslandsbanki's banking model is led by three business divisions that build and manage relationships with its customers. Íslandsbanki maintains a strong market share with the most efficient branch network in the country, supporting at the same time its customers' move to more digital services. The Bank operates in a highly attractive market and, with its technically strong foundations and robust balance sheet, is well positioned for the opportunities that lie ahead. Íslandsbanki has an A3 rating from Moody's Investor Services and a BBB/A-2 rating from S&P Global Ratings. The Bank's shares are listed on Nasdaq Iceland Main Market.

Attachments

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