

PRESS RELEASE
August 18, 2023

Hedin Automotive completes the acquisition of Renova Automotive Group

Hedin Automotive adds BMW and MINI to its Dutch brand portfolio as the company grows in south-west Netherlands.

MÖLNDAL, SWEDEN, August 18, 2023 -- Hedin Automotive B.V. has completed the acquisition of Renova Automotive Group B.V. that was announced on July 26, 2023. The acquisition comprises all of the Dutch dealer group's BMW and MINI activities, which includes sales of new and used vehicles as well as aftermarket services and damage repair operations.

The transaction encompasses five full-service BMW dealerships, of which three also represents MINI, and two standalone damage repair shops in Central and West Brabant and Zeeland. The completed acquisition means that Hedin Automotive strengthens its market position in the south-west of the Netherlands and expands its portfolio to a total of 28 leading car brands.

Renova employs a total of 250 people, all of whom now continue their employment within Hedin Automotive. In 2022, Renova's BMW and MINI market shares were both over 9% and the group's turnover amounted to approximately MEUR 200.

Contact

Magnus Matsson
PR & Communication Manager, Hedin Mobility Group
+46 31 790 00 82
press@hedinmobilitygroup.com

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About Hedin Mobility Group

Hedin Mobility Group is one of Europe's largest mobility providers, with more than 8,000 employees and operations in 14 countries. In 2022, Net sales amounted to SEK 52.7 billion (approx. €4.8 billion) and the Group sold more than 180,000 vehicles.

Our operations consist of three main business areas:

- In **Distribution**, we are a significant importer/distributor of vehicles, spare parts, tires, rims and wheels as well as accessories on the European market. We are importer and/or distributor for BYD, Dodge and RAM, Ford and Ford F-150, Hongqi, INEOS Grenadier, MG as well as Renault, Dacia and Alpine. Within spare parts we are, among other things, an authorised partner for GM and Mopar in Europe as well as the exclusive global supplier of Saab Original parts.
- In **Retail**, we represent over 40 brands and provide a comprehensive offer – sales, financing, insurance, and aftermarket services – comprising new and used passenger cars, commercial vehicles, and trucks to both private and corporate customers. Sales take place both online and via a European dealer network comprising some 270 own dealerships with a total of over 550 sales points under names such as Hedin Bil, Hedin Automotive, Bavaria and Motor-Car.
- In **Mobility solutions**, we address new user needs and sales models in the automotive industry by providing and developing innovative services. Through Carplus, Unifleet, and MABI Mobility, users are offered various flexible mobility solutions.

Hedin Mobility Group's operations also include Hedin IT, which provides the Group with high-end operations, support and digital development, as well as strategic investments in Pendragon PLC, Lasingoo Sverige, Casi (formerly Imove), and Mercedes-Benz Financial Services Slovakia.

Read more on www.hedinmobilitygroup.com

Part of Hedin Group

Hedin Mobility Group is part of the Hedin Group together with the Tuve Bygg group and I.A. Hedin Fastighet AB. Hedin Group is also a partner in Consensus Asset Management and Ripam Invest AB, which owns Marstrands Kurhotell, Kurbadhus and Societetshus.

www.hedingroup.com

Image Attachments

[Renova BMW Tilburg](#)

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Attachments

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