



Press Release

29 April 2024 09:36:00 GMT

Arion Bank: Transactions in relation to a share buyback programme

Reference is made to a press release from Arion Bank, published 4 April 2024 regarding the launch of a share buyback program. In week 17 2024 Arion Bank purchased own shares on Nasdaq Iceland and Swedish Depository Receipts (SDR) on Nasdaq Stockholm. See further details below.

Share buyback on Nasdaq Iceland:

Date	Time (GMT)	Number of shares	Share price	Purchase price (ISK)	Total own shares
22.4.2024	13:07:15	500,000	143.00	71,500,000	17,637,843
23.4.2024	10:18:45	400,000	143.00	57,200,000	18,037,843
23.4.2024	15:14:11	166,035	142.50	23,659,988	18,203,878
24.4.2024	11:05:09	500,000	143.00	71,500,000	18,703,878
24.4.2024	14:48:38	300,000	144.00	43,200,000	19,003,878
24.4.2024	14:50:29	100,000	144.00	14,400,000	19,103,878
26.4.2024	09:59:53	300,000	144.00	43,200,000	19,403,878
26.4.2024	11:02:50	219,972	143.00	31,455,996	19,623,850
26.4.2024	13:50:37	200,000	143.00	28,600,000	19,823,850



26.4.2024	14:54:44	250,000	143.00	35,750,000	20,073,850
		2,936,007		420,465,984	20,073,850

SDRs purchased on Nasdaq Stockholm:

Date	Time (GMT)	Number of SDRs	Share price	Purchase price (SEK)	Total own SDRs
22.4.2024	10:19:17	112	11.05	1,238	2,815,972
22.4.2024	10:19:17	200	11.05	2,210	2,816,172
22.4.2024	10:25:09	995	11.05	10,995	2,817,167
22.4.2024	10:59:18	3,693	11.05	40,808	2,820,860
22.4.2024	14:11:21	880	11.05	9,724	2,821,740
22.4.2024	14:11:21	112	11.05	1,238	2,821,852
22.4.2024	14:11:21	500	11.05	5,525	2,822,352
22.4.2024	14:11:21	517	11.05	5,713	2,822,869
22.4.2024	14:11:35	990	11.05	10,940	2,823,859
22.4.2024	14:47:24	1	11.05	11	2,823,860
23.4.2024	09:28:40	111	11.00	1,221	2,823,971
23.4.2024	12:19:34	1,250	11.20	14,000	2,825,221
23.4.2024	12:19:34	40	11.20	448	2,825,261
23.4.2024	12:19:34	929	11.20	10,405	2,826,190
23.4.2024	12:19:34	1,250	11.20	14,000	2,827,440
23.4.2024	12:19:34	813	11.20	9,106	2,828,253
23.4.2024	12:19:34	607	11.20	6,798	2,828,860



23.4.2024	15:18:21	517	11.15	5,765	2,829,377
23.4.2024	15:18:21	1,298	11.15	14,473	2,830,675
23.4.2024	15:21:54	41	11.15	457	2,830,716
23.4.2024	15:29:38	3,044	11.15	33,941	2,833,760
23.4.2024	15:29:38	81	11.15	903	2,833,841
24.4.2024	09:24:32	12	11.15	134	2,833,853
24.4.2024	09:24:32	60	11.15	669	2,833,913
24.4.2024	09:24:32	35	11.15	390	2,833,948
24.4.2024	09:38:21	43	11.15	479	2,833,991
24.4.2024	12:47:23	1,276	11.15	14,227	2,835,267
24.4.2024	12:50:50	3	11.15	33	2,835,270
24.4.2024	12:53:45	1,000	11.15	11,150	2,836,270
24.4.2024	13:33:48	2,571	11.15	28,667	2,838,841
24.4.2024	14:34:38	53	11.15	591	2,838,894
24.4.2024	14:34:38	118	11.15	1,316	2,839,012
24.4.2024	14:34:38	4,829	11.15	53,843	2,843,841
26.4.2024	09:22:13	296	10.95	3,241	2,844,137
26.4.2024	09:22:13	2,709	10.95	29,664	2,846,846
26.4.2024	10:39:23	45	10.95	493	2,846,891
26.4.2024	11:32:53	54	11.05	597	2,846,945
26.4.2024	11:32:53	45	11.05	497	2,846,990
26.4.2024	11:32:53	287	11.05	3,171	2,847,277



26.4.2024	13:24:17	227	11.05	2,508	2,847,504
26.4.2024	13:41:04	621	11.10	6,893	2,848,125
26.4.2024	13:41:04	716	11.10	7,948	2,848,841
26.4.2024	13:41:32	636	11.10	7,060	2,849,477
26.4.2024	13:49:27	45	11.10	500	2,849,522
26.4.2024	14:25:19	3,052	11.15	34,030	2,852,574
26.4.2024	14:25:19	45	11.15	502	2,852,619
26.4.2024	14:25:19	22	11.15	245	2,852,641
26.4.2024	15:01:30	185	11.20	2,072	2,852,826
26.4.2024	15:01:30	40	11.20	448	2,852,866
26.4.2024	15:01:30	200	11.20	2,240	2,853,066
26.4.2024	15:01:30	9	11.20	101	2,853,075
26.4.2024	15:07:44	47	11.20	526	2,853,122
26.4.2024	15:07:47	47	11.20	526	2,853,169
26.4.2024	15:08:23	45	11.20	504	2,853,214
26.4.2024	15:08:26	46	11.20	515	2,853,260
26.4.2024	15:08:51	128	11.20	1,434	2,853,388
26.4.2024	15:11:04	48	11.20	538	2,853,436
26.4.2024	15:11:46	45	11.20	504	2,853,481
26.4.2024	15:12:14	360	11.20	4,032	2,853,841
		37,981		422,204	2,853,841



The Bank held 19,953,703 of own shares and SDRs prior to the transactions in week 17 and holds 22,927,691 own shares and SDRs by the end of week 17, The Bank currently holds 1.569% of issued shares in the Bank, Since the launch of the share buyback programme the Bank has bought in total 12,509,659 shares and 127,955 SDRs,

The repurchase under the Program will be divided between the Icelandic and Swedish markets, where up to 365,000 SDRs may be repurchased in Sweden, corresponding to 0.025% of the current issued capital, and where up to 17,885,000 shares may be repurchased in Iceland, corresponding to 1.224% of the current issued capital (total 1.25% of the current issued capital), The total consideration for purchased SDRs shall furthermore not exceed ISK 50,000,000 in Sweden and ISK 2,450,000,000 for purchased shares in Iceland (ISK 2,500,000,000 total), The Program will end no later than 31 December 2024, The Bank retains the right to discontinue the Program at any time,

The Program is to be carried out in accordance with applicable law and regulation in Iceland and Sweden, as the case may be, including Regulation No, 596/2014 of the European Parliament and of the Council on market abuse ("MAR"), the Safe Harbour Regulation, Icelandic acts on limited liability companies, No, 2/1995 and Act No, 60 /2021 on measures against market manipulation and rules no, 320/2022 of measures against market manipulation which, inter alia, adopted the Safe Harbour Regulation into Icelandic law, Transactions under the Program will all be publicly disclosed in accordance with applicable law and regulation in Iceland and Sweden respectively,

For any further information please contact:

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Attachments

[Arion Bank: Transactions in relation to a share buyback programme](#)