

## Swedencare AB (publ) has completed the American acquisition which was made public on June 28th 2021

Swedencare AB (publ) has today gained access to the business of Vetio which was acquired on June 28th 2021. Vetio is the leading Animal Health Contract Development Manufacturing Organization (CDMO) in North America within contract manufacturing and development of dermatology and supplements liquids together with Veterinary Drug development and manufacturing of solid dose and non-sterile liquids. The purchase price amounts to 181.5 million USD (approximately SEK 1 543 million) and consists of a cash amount of 179 million USD (approximately SEK 1 524 million) and an issue in kind of 184 190 shares in Swedencare, representing 2.3 million USD (approximately SEK 19 million), to the selling management.

For more information about the acquired business, please see press release from June 28th 2021 when the acquisition was made public as well as a presentation available on the Company homepage [www.swedencare.se](http://www.swedencare.se)

### **For more information, please contact:**

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Please visit the Company homepage [www.swedencare.se](http://www.swedencare.se)

## About Swedencare

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Swedencare, a listed company on NASDAQ First North Growth Market, specializes in pet healthcare and produces, markets and sells premium products in the global and fast-growing market. The company has a wide range of strong brands and products within most therapy areas, including Animal Pharmaceuticals®, nutravet®, NutriScience, Pet MD®, Stratford®, VetWELL® as well as ProDen PlaqueOff® for oral health to dogs and cats. Swedencare's headquarter is in Malmö, Sweden with thirteen subsidiaries located in seven countries with products sold in approximately fifty markets. Swedencare's sales have increased significantly over the last few years with strong margins and profits.

## Attachments

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[Vetio Swedencare PM 210701 Final](#)