

Nordic institutional investors continue to support Nordic Credit Rating

Nordic Credit Rating (NCR) raises 50 million NOK to support its mission of becoming the credit rating agency of choice for Nordic issuers and investors.

“We are pleased to see continued strong support from our current investor base and welcome the new shareholders onboard,” says Ragnar Sjoner, chairman of the board of NCR, and continues: “NCR has passed several milestones to date and has shown that it has a concept well-suited for the Nordic bond markets”.

Since receiving its license from the European Securities and Markets Authority (ESMA) in August 2018, NCR has published eight issuer ratings on banks and corporates in Norway and Sweden. In addition, the investor community has praised its thought leadership reports and commentaries on current topics.

To prepare for future growth, 50 million NOK has been raised from existing and new shareholders mainly in the Nordic countries. The share issue was supported by some of the largest banks, insurance companies and asset managers in the region.

“The team will now focus adding more ratings to increase transparency for Nordic bond investors as well as further developing our analytical approach,” says Gustav Liedgren, CEO of the company.

Nordic Credit Rating has offices in Oslo and Stockholm and nine employees. To date, the company has published ratings on banks and real estate companies in Norway and Sweden and is currently looking to broaden its scope to other sectors and countries. A list of the company’s shareholders can be found [here](#).

Contact details:

Ragnar Sjoner, Chairman of the Board, +47 928 21 998

Gustav Liedgren, CEO, +46 736 496 543, gustav.liedgren@nordiccreditrating.com

Shareholder	Shares	Stake	Country
Bergen kommunale pensjonskasse	29,970	4.99%	NO
Danske Bank A/S	29,970	4.99%	DK
DNB Bank ASA	29,970	4.99%	NO
Gjensidige Forsikring ASA	29,970	4.99%	NO
KLP	29,970	4.99%	NO
MP Pensjon PK	29,970	4.99%	NO

Nordic Credit Rating AS

Biskop Gunnerus' gate 14A, 0155 Oslo

Engelbrektsgatan 9-11, 114 32 Stockholm

Nordic Trustee Holding ASA	29,970	4.99%	NO
Oslo Børs VPS Holding ASA	29,970	4.99%	NO
Pareto AS	29,970	4.99%	NO
Pecunia Forvaltning AS	29,970	4.99%	NO
Sparebank 1 Gruppen AS	29,970	4.99%	NO
Sparebanken Vest	29,970	4.99%	NO
Storebrand ASA	29,970	4.99%	NO
Svenska Handelsbanken AB	29,970	4.99%	SE
TD Veen AS	29,970	4.99%	NO
Profond AS	23,934	3.99%	NO
Abeille Value Holdings LLC	15,000	2.50%	US
Nordenfjelske Bykredits Stiftelse	12,000	2.00%	NO
Eika Boligkreditt AS	10,000	1.67%	NO
Eika Gruppen AS	10,000	1.67%	NO
OMX Treasury Euro AB (Nasdaq)	10,000	1.67%	SE
Surfside Holding AS (Storm Capital)	10,000	1.67%	NO
Swedbank AB	9,800	1.63%	SE
Alfred Berg Kapitalforvaltning AS	8,000	1.33%	NO
Danja Invest AS	7,966	1.33%	NO
Fana Sparebank	8,000	1.33%	NO
Sparebanken Møre	6,000	1.00%	NO
Trønder Energi	5,000	0.83%	NO
EWI AS	2,000	0.33%	NO
Management and board	13,050	2.17%	NO/SE

Sum	600,300	100%	
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About Us

Nordic Credit Rating AS is a credit rating agency headquartered in Oslo with a branch in Stockholm. The company provides credit ratings to companies and financial institutions in the Nordic region, and bases its analysis on local insights. Nordic Credit Rating is registered with the European Securities and Markets Authority (ESMA).

Attachments

[Nordic institutional investors continue to support Nordic Credit Rating](#)