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ReFuels N.V.: First day of trading and publication of Information Document

12 May 2023: Reference is made to the announcements made by Refuels N.V. ("ReFuels" or the "Company", ticker code "REFL") on 28 April 2023 and 11 May 2023, regarding the Company's intention to have its shares admitted to trading on Euronext Growth Oslo (the "Admission to Trading"), and the Company presentation in connection with the Admission to Trading.

As of today, 12 May 2023, the shares of ReFuels start trading on Euronext Growth Oslo.

The attached information document has been prepared by the Company solely for use in connection with the Admission to Trading.

Philip Fjeld, the CEO of ReFuels said: *"Our admission to trading on Euronext Growth Oslo marks a significant milestone for ReFuels and is a crucial step in realising our ambitions. We are excited to continue expanding our network of bio-CNG refuelling infrastructure, enabling the rapid transition to net-zero trucking and supporting our customers in their efforts to reduce greenhouse gas emissions. Through the listing, we widen the investor base and strengthen the platform for financing of our long-term growth strategy."*

Arctic Securities AS and Pareto Securities AS are acting as joint Euronext Growth Advisors in connection with the Admission to Trading (together, the "Managers").

Wikborg Rein Advokatfirma AS is acting as Norwegian legal counsel to the Company, Allen & Overy LLP is acting as Dutch and UK legal counsel to the Company and Advokatfirmaet BAHR AS is acting as legal counsel to the Managers.

For further information, please contact:

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About ReFuels:

ReFuels is decarbonizing Europe's truck fleet by developing, owning, and operating green station infrastructure. We are rolling out a network of reliable and convenient stations offering renewable biomethane fuels to heavy goods vehicles, with hydrogen and electricity to be added. By the end of 2025, the target is to have 30-40 stations across the UK, while the long-term ambition is to become Europe's leading integrated supplier of alternative fuels for commercial fleets. For further information

please visit refuels.com.

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The Company does not intend to register any part of the offering or its securities in the United States or to conduct a public offering of securities in the United States. Any sale in the United States of the securities mentioned in this announcement will be made solely to "qualified institutional buyers" as defined in Rule 144A under the Securities Act.

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Actual events may differ significantly from any anticipated development due to a number of factors, including without limitation, changes in investment levels and need for the Company's services, changes in the general economic, political and market conditions in the markets in which the Company operates, the Company's ability to attract, retain and motivate qualified personnel, changes in the Company's ability to engage in commercially acceptable acquisitions and strategic investments, and changes in laws and regulation and the potential impact of legal proceedings and

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Neither the Managers nor any of its affiliates makes any representation as to the accuracy or completeness of this announcement and none of them accepts any responsibility for the contents of this announcement or any matters referred to herein. This announcement is made by, and is the responsibility of, the Company. The Managers and their affiliates are acting exclusively for the Company and no-one else in connection with the transactions described in this announcement. They will not regard any other person as their respective clients in relation to the transactions described in this announcement and will not be responsible to anyone other than the Company, for providing the protections afforded to their respective clients, nor for providing advice in relation to the transactions described in this announcement, the contents of this announcement or any transaction, arrangement or other matter referred to herein.

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The distribution of this announcement and other information may be restricted by law in certain jurisdictions. Persons into whose possession this announcement or such other information should come are required to inform themselves about and to observe any such restrictions.

Attachments

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