

Report from the extraordinary general meeting on Wednesday, March 20th, at Northgold AB

Today, Wednesday, March 20th, an extraordinary general meeting was held at Northgold AB, corporate ID no. 559273-9626. Below is a summary of the decisions made. Complete resolutions can be found on the company's website. All decisions were made with the required majority.

The boards' proposal on a directed issue of shares (Item 7)

The extraordinary general meeting has today decided on the proposal from the board of directors through a directed issue of shares increase the share capital with at the most 122 415,502291 SEK through issue of at the most 1 738 305 shares.

The right to subscribe for shares shall, with deviation from the shareholders' pre-emptive rights, belong to investors who have declared their interest in the accelerated book-building procedure.

For all shares SEK 3,60 shall be paid in cash. Amounts in excess of the quota value shall be added to the premium fund.

Subscription of shares takes place on a special subscription list no later than March 22nd, 2024. The board of directors shall have the right to extend or shorten the subscription period.

Full payment for allotted shares shall be made in cash no later than three business days after receiving information about the allotment. Payment shall be made in accordance with the instructions on the settlement note.

The board's proposal on a directed issue of shares (Item 8)

The extraordinary general meeting has today decided on the proposal from the board of directors through a directed issue of shares increase the share capital with at the most 13 157,146257 SEK through issue of at the most 186 832 shares.

The right to subscribe for shares shall, with deviation from the shareholders' pre-emptive rights, belong to investors who have declared their interest in the accelerated book-building procedure.

For all shares SEK 3,60 shall be paid in cash. Amounts in excess of the quota value shall be added to the premium fund.

Subscription of shares takes place on a special subscription list no later than March 22nd, 2024. The board of directors shall have the right to extend or shorten the subscription period.

Full payment for allotted shares shall be made in cash no later than three business days after receiving information about the allotment. Payment shall be made in accordance with the instructions on the settlement note.

The decision is covered by Chapter 16 of the Swedish Companies Act and required the assistance of shareholders with at least nine-tenths of both the votes cast and the shares represented at the extraordinary general meeting.

For additional information, please contact the Interim CEO:

Henrik Ljöfberg

Email: ir@northgoldab.com

Website: www.northgoldab.com

Follow us: www.linkedin.com/company/northgold

About Northgold

Northgold is a Swedish-listed gold exploration and development Company focused on advancing multiple, co-located, resource-stage projects in the Middle Ostrobothnia Gold Belt (MOGB) of Central Finland, including the Kopsa Gold-Copper project, the Kiimala Trend Gold project, and the Hirsikangas Gold project. The Company strives to grow its gold mineral resources, make new gold discoveries, and ultimately extract gold from these under-explored areas in Central Finland. Visit www.northgoldab.com for more information. Augment Partners AB, tel. +46 8-604 22 55 info@augment.se, is acting as the Company's Certified Adviser.

Attachments

[Report from the extraordinary general meeting on Wednesday, March 20th, at Northgold AB](#)