

Press Release
14 September 2023 10:30:00
CEST

Analysguiden: "We maintain our price target of SEK 25"

So writes Analysguiden, part of Aktiespararna, in a new analysis of Soltech Energy's share. In terms of the share's valuation, Analysguiden concludes that the Soltech share is still heavily undervalued and reasons that the market capitalization is far too low. They therefore repeat their previous price target of SEK 25 per share for the Soltech share.

The analysis also includes a market overview in which the Analysguiden particularly highlights Soltech's broadening towards two strategic areas. The first is the solar park area, where Soltech has signed an agreement with Norwegian Solgrid for potential order volumes of SEK 700-1000 million over the next few years, and potentially up to SEK 2 billion in total. The second area the analysts identify a little extra is the expertise in large-scale EV charging, where the subsidiary E-Mobility is leading the Group's investment in an area that is expected to grow significantly in the coming years.

However, the analysis comments that the margin improvement is delayed and indicates that the gross margin remains at 35%. 2023 is once again a challenging year, but management and all subsidiaries are working hard to improve margins on an ongoing basis.

In summary, Analysguiden states that they see a significant upside in the share and also presents a reasoning in which they report that they do not find anything substantial enough to even come close to explain the falling price trend and the low valuation.

Here you can read the full analysis (in Swedish): <https://www.aktiespararna.se/analyser/soltech-energy-forskjutning-av-marginalmalet>

Press Release
14 September 2023 10:30:00
CEST

For more information:

Stefan Ölander, CEO, Soltech Energy Sweden AB
Phone: 070-739 80 00
Mail: stefan.olander@soltechenergy.com

Niclas Lundin, CFO, Soltech Energy Sweden AB
Phone: 072 071 03 09
Mail: niclas.lundin@soltechenergy.com

About Soltech Energy Sweden AB (publ)

Soltech is a comprehensive supplier that develops, sells, installs and optimizes solar energy solutions for our customers' needs. Soltech Energy Sweden AB (publ), is traded on the Nasdaq First North Growth Market under the short name SOLT and has approximately 80 000 shareholders. The company's Certified Adviser is Erik Penser Bank. For more information see: <https://soltechenergy.com/en/>

Image Attachments

[Soltech_Solcellsfasad](#)

Attachments

[Analysguiden: "We maintain our price target of SEK 25"](#)