

PRESS RELEASE
December 15, 2022

Orio becomes Hedin Parts and Logistics

The new name marks the start of an expansion to become a leading European distributor of spare parts and provider of logistics services.

The spare parts distributor and logistics company Orio AB, which was acquired by Hedin Mobility Group earlier this year, is changing its name to Hedin Parts and Logistics AB. The name change reflects the company's position as the center of Hedin Mobility Group's spare parts distribution business and marks the next step in the Group's strategy to expand its spare parts and accessories distribution business in both Sweden and Europe.

"Hedin Mobility Group is expanding rapidly in Europe and we are now taking the next step in growing the Group's business. With Hedin Parts and Logistics, we will build a spare parts distribution operation for the entire European market that will create added value throughout the value chain. The vehicle manufacturers and brands we work with will thereby gain an even stronger European partner in us", said Anders Hedin, founder and CEO of Hedin Mobility Group.

Hedin Mobility Group is today an importer, distributor and/or retailer of over forty brands across Europe. For these brands, the spare parts distribution to the Group's own and external retailers will now be brought together in Hedin Parts and Logistics. In addition, the company will also grow the business with several new product groups that will also be offered to the wider market.

"Spare parts distribution is a critical part of the value chain for workshops and end customers. We are building on Swedish industrial history and the infrastructure, competence and capacity inherited from Saab to Orio and on to Hedin Parts and Logistics, to become a leading European distributor of spare parts and accessories. This will benefit Hedin Mobility Group's partners, retailers and end customers and bring investments and new job opportunities in Sweden, Europe and beyond", said Nicholas Tengelin, CEO of Hedin Parts and Logistics.

Orio was formerly known as Saab Automobile Parts and is the exclusive global supplier of Saab Original spare parts. The investments in Hedin Parts and Logistics do not entail any changes to the company's Saab business. The company will also continue to provide logistics services to external automotive and industrial customers.

"Since 1947, we have supplied workshops and enthusiasts worldwide with Saab Original spare parts. As long as there is demand, we will continue to do so", said Nicholas Tengelin.

The formal name change from Orio AB to Hedin Parts and Logistics AB has already been completed, while the official launch of Hedin Parts and Logistics as a brand is planned for February 1, 2023.

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About Hedin Mobility Group

Hedin Mobility Group is one of Europe's largest privately owned mobility solutions providers, with approximately 7,500 employees and operations in 13 countries. Net sales in 2021 was SEK 28.2 billion and the Group sold more than 125,000 vehicles*.

Hedin Mobility Group provides sales of new and used passenger cars, commercial vehicles and trucks, as well as aftermarket services, to both private and corporate customers. Sales take place both online and via a European dealer network of around 260 wholly owned dealerships.

The Group represents more than 40 brands and is also the importer for Ford in Sweden and Ford F-150 in Europe; Renault, Dacia and Alpine in Sweden and Denmark; Hongqi in Sweden and the Netherlands; Dodge and RAM in Europe; and for INEOS Grenadier in eleven countries**, as well as distributor for MG in Sweden and for BYD in Sweden and Germany.

In addition, the Group's operations include wholesale and distribution operations of tires and spare parts, the car rental company Mabi Mobility AB, the private leasing company Car to Go Sweden AB, the corporate leasing company Unifleet AB and co-ownership in Pendragon PLC and iMove AS.

www.hedinmobilitygroup.com

Hedin Mobility Group is part of the Hedin Group together with Tuve Bygg AB and I.A. Hedin Fastighet AB. Hedin Group is also a partner in Consensus Asset Management and Ripam Invest AB, which owns Marstrands Kurhotell, Kurbadhus and Societetshus.

www.hedingroup.com

** Including approx. 21,500 vehicles attributable to operations transferred from Hedin Group AB in October 2021.*

*** Belgium, the Netherlands, Luxembourg, Sweden, Denmark, Norway, Finland, Estonia, Latvia, Lithuania and Switzerland.*

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Image Attachments

[Hedin Parts And Logistics](#)
[Nicholas Tengelin - CEO Hedin Parts and Logistics](#)

Attachments

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