

Nordic Iron Ore applies for additional exploration permit at Blötberget

Nordic Iron Ore AB has made an application to Bergsstaten for an additional exploration permit in the proximity of Blötberget. The reason for the application is that initial exploration has given signals that the area is very interesting for expanded exploration. A successful broadened exploration of the area could potentially increase Nordic Iron Ore's mineral resources.

Through Nordic Iron Ore's own exploration work and its participation in the EU-financed project Smart Exploration, knowledge has increased of the geology in the area as well as previously explored areas. It also worth noting that the area has historically seen several small-scale mining operations. In addition to Smart Exploration's measures, performed magnetic measurements indicate that the mineralization in Blötberget continues to the north-east and could potentially be more easily accessible for mining. This makes the area very interesting for additional exploration and this is why the company has made an additional application to Bergsstaten for an exploration permit, Blötberget nr 6. Following approval of the application, the plan is to undertake core drilling in the area.

"It is pleasing to see that our exploration work is progressing and we have now made our second application for a new exploration permit during the past year. The purpose of the work is to expand upon the company's mineral resources and thereby prolong the life of mine and improve profitability for the future mining operations at Blötberget," says Ronne Hamerslag, VD för Nordic Iron Ore.

About Smart Exploration

The EU-financed research project Smart Exploration was primarily focused on developing cost efficient and environmentally friendly methods and tools for exploration of mineral resources in mining environments. The purpose was to find minerals that are vital to EU's economic and technological development. Work at Blötberget was led by Uppsala University and SGU (Geological Survey of Sweden).

For more information, please contact:

Ronne Hamerslag
Chief Executive Officer
Telephone: +46 (0)240 88 301
E-mail: ronne.hamerslag@nordicionore.se

About Nordic Iron Ore

Nordic Iron Ore Group is a mining company with the ambition to revive and develop the iron ore production in the Ludvika area, with Blötberget being the first phase. The company also intends to expand its mineral resources, and upgrade them to ore reserves, primarily through exploration and other studies of the connecting Väsman field and Håksberg. The Company has all the necessary permits in place for the mine in Blötberget and will be able to produce iron ore of very high quality.

For more information, see www.nordicironore.se.

Nordic Iron Ore's shares and warrants are listed at Nasdaq First North Growth Market. Wildecos is the company's Certified Adviser (info@wildecos.se tel +46-8-545 271 00).

Attachments

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