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## Trading in APAC's class A shares on NASDAQ Stockholm commences

**Insider information: Aligro Planet Acquisition Company AB (publ) ("APAC" or the "Company"), a Swedish Special Purpose Acquisition Company (SPAC), formed by an experienced and dynamic team of entrepreneurs, senior executives and acquisition specialists, today announces the outcome of the offering of APAC's Class A shares and the listing on Nasdaq Stockholm (the "Offering"). The Offering has received great interest among institutional investors in Sweden and internationally as well as the general public in Sweden. As a result of the Offering, the Company will have approximately 6.300 new shareholders. Trading on Nasdaq Stockholm commences 26 May 2021, under the ticker APAC.**

### The Offering in brief

- The price in the Offering was, as previously communicated, SEK 100 per Class A share
- The Offering comprised a total of 10,000,000 newly issued Class A shares
- The newly issued Class A shares will provide the Company with SEK 1.0 billion in issue proceeds. The transaction costs relating to the Offering are financed in their entirety by existing cash and cash equivalents in the Company, separate from the proceeds from the Offering.
- The issue proceeds of SEK 1.0 billion will be deposited in whole in a restricted account with Svenska Handelsbanken AB (publ) ("**Handelsbanken**"). The Company, Handelsbanken and Nordic Trustee, acting as agent for the Company's Class A shareholders, have entered into an agreement stipulating that Handelsbanken will, on behalf of the Company, provide the account with an account block. Nordic Trustee acts as agent for the Class A shareholders with regards to the disposal of funds in the account. The agreement means that APAC will not be able to dispose of the deposited amount unless the predetermined conditions in the agreement are met.
- The number of shares in the Company increases by 10,000,000 Class A shares, from 2,500,000 existing Class B shares to a total of 12,500,000 outstanding shares. The Class B shares in the Company do not entail a right to redemption and may only be converted into listed Class A shares after the completion of a business combination.
- The Company's sponsors have acquired Class A shares to a total value of SEK 84.8 million, corresponding to approximately 8.5 percent of the Offering, meaning that the sponsors will own a total of 26.8 percent of the shares and votes in the Company after the Offering.
- Trading in APAC's Class A shares on Nasdaq Stockholm commences today, 26 May 2021, where the Class A shares will be traded under the ticker "APAC" with the ISIN code SE0015949540.
- Settlement in the Offering is expected to take place on 28 May 2021.



### **Comments from the initiator and CIO Hans Eckerström:**

*"It is both gratifying and honoring that so many, large and small, investors have given us the confidence to make something good and valuable out of their capital. Now, the real work begins, the one that drives our team and that is real value creation. Talking to companies wanting to take the next step in their development is what we in APAC know and are passionate about."*

### **Richard Båge, chairman of the Board of Directors, is on the same track:**

*"I agree, this is where the fun begins. These are exciting times to be involved in building companies, given all the major and important changes that are now taking place in society. We can now begin talking to companies that want to take the next step with help from our team, our capital and our ability to pilot companies to the stock exchange."*

### **About APAC**

Aligro Planet Acquisition Company AB (publ) ("**APAC**") is a Swedish Special Purpose Acquisition Company, formed by an experienced and dynamic team of entrepreneurs, senior executives and acquisition specialists. The Company's purpose is to raise capital through a dispersion of shares in connection with a listing on a stock exchange, and to make the most attractive business combination possible within a period of 24 months from the first day of trading in order to bring an unlisted company onto the stock exchange without undergoing a traditional listing process. The goal is to find a company with a distinct ESG-profile within any of the defined main themes: digital business models, sustainable consumption and green technology.

More information on APAC is available on the Company's website, [www.apac.se](http://www.apac.se).

### **Advisors**

Carnegie Investment Bank AB (publ) has acted as Global Coordinator and Joint Bookrunner. Handelsbanken Capital Markets has acted as Joint Bookrunner. Baker McKenzie is the legal advisor to the Company. White & Case is the legal advisor to the Global Coordinator and the Joint Bookrunners.

### **Sponsors**

Refers to the initiators of the Company and the Offering and consists of the Board of Directors, the management and other holders of Class B shares in the Company. Other holders include, among others, employees of APAC and industrial advisors.

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*The information in this press release has been published by the contact person listed above, at a time indicated by Aligro Planet Acquisition Company AB's (publ) news distributor MFN in connection with the publishing of this press release.*



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This press release is not a prospectus for the purposes of Regulation (EU) 2017/1129 (the "**Prospectus Regulation**") and has not been approved by any regulatory authority in any jurisdiction. A prospectus will be prepared in connection with the Offering and be scrutinized and approved by the Swedish Financial Supervisory Authority (Sw. *Finansinspektionen*) which is the national competent authority in Sweden with regard to the Prospectus Regulation. In any Member State of the European Economic Area (the "**EEA**"), this press release is only addressed to and is only directed at "qualified investors" in that Member State within the meaning of the Prospectus Regulation.

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This announcement does not identify or suggest, or purport to identify or suggest, the risks (direct or indirect) that may be associated with an investment in shares. Any investment decision to acquire or subscribe for new shares in the Offering must be made on the basis of all publicly available information relating to the Company and the Company's shares. Such information has not been independently verified by the Joint Bookrunners. The Joint Bookrunners are acting for the Company



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### **Forward-looking statements**

This press release contains forward-looking statements that reflect the Company's intentions, beliefs, or current expectations about the Company's future results of operations, financial position, liquidity, performance, prospects, anticipated growth, strategies and opportunities and the markets in which the Company operates. Forward-looking statements are statements that are not historical facts and may be identified by words such as "believe", "expect", "anticipate", "intend", "may", "plan", "estimate", "will", "should", "could", "aim" or "might", or, in each case, their negative, or similar expressions. The forward-looking statements in this press release are based upon various assumptions, many of which are based, in turn, upon further assumptions. Although the Company believes that the expectations reflected in these forward-looking statements are reasonable, it can give no assurances that they will materialize or prove to be correct. Because these statements are based on assumptions or estimates and are subject to risks and uncertainties, the actual results or outcome could differ materially from those set out in the forward-looking statements as a result of many factors. Such risks, uncertainties, contingencies and other important factors could cause actual events to differ materially from the expectations expressed or implied in this release by such forward-looking statements. The Company does not guarantee that the assumptions underlying the forward-looking statements in this press release are free from errors and readers of this press release should not place undue reliance on the forward-looking statements in this press release. The information, opinions and forward-looking statements that are expressly or implicitly contained herein speak only as of its date and are subject to change without notice. Neither the Company nor anyone else undertake to review, update, confirm or to release publicly any revisions to any forward-looking statements to reflect events that occur or circumstances that arise in relation to the content of this press release, unless it is not required by law or Nasdaq Stockholm rule book for issuers.

### **Information to distributors**

Solely for the purposes of the product governance requirements contained within: (a) EU Directive 2014/65/EU on markets in financial instruments, as amended ("**MiFID II**"); (b) Articles 9 and 10 of Commission Delegated Directive (EU) 2017/593 supplementing MiFID II; and (c) local implementing measures (together, the "**MiFID II Product Governance Requirements**"), and disclaiming all and any liability, whether arising in tort, contract or otherwise, which any "manufacturer" (for the purposes of the MiFID II Product Governance Requirements) may otherwise have with respect thereto, the offered shares have been subject to a product approval process, which has determined that such



shares are: (i) compatible with an end target market of retail investors and investors who meet the criteria of professional clients and eligible counterparties, each as defined in MiFID II; and (ii) eligible for distribution through all distribution channels as are permitted by MiFID II (the **"EU Target Market Assessment"**). For the purposes of each manufacturer's product approval process in the United Kingdom, the target market assessment in respect of the shares in the Company has led to the conclusion that: (i) the target market for such shares is only eligible counterparties, as defined in the FCA Handbook Conduct of Business Sourcebook, and professional clients, as defined in Regulation (EU) No 600/2014 as it forms part of domestic law by virtue of the European Union (Withdrawal) Act 2018 (**"UK MiFIR"**); and (ii) all channels for distribution of such shares to eligible counterparties and professional clients are appropriate (the **"UK Target Market Assessment"** and, together with the EU Target Market Assessment, the **"Target Market Assessment"**). Notwithstanding the Target Market Assessment, Distributors should note that: the price of the shares in APAC may decline and investors could lose all or part of their investment; the shares in APAC offer no guaranteed income and no capital protection; and an investment in the shares in APAC is compatible only with investors who do not need a guaranteed income or capital protection, who (either alone or in conjunction with an appropriate financial or other adviser) are capable of evaluating the merits and risks of such an investment and who have sufficient resources to be able to bear any losses that may result therefrom. The Target Market Assessment is without prejudice to the requirements of any contractual, legal or regulatory selling restrictions in relation to the Offering. Furthermore, it is noted that, notwithstanding the Target Market Assessment, the Joint Bookrunners will only procure investors who meet the criteria of professional clients and eligible counterparties.

For the avoidance of doubt, the Target Market Assessment does not constitute: (a) an assessment of suitability or appropriateness for the purposes of MiFID II or UK MiFIR; or (b) a recommendation to any investor or group of investors to invest in, or purchase, or take any other action whatsoever with respect to the shares in APAC.

Each distributor is responsible for undertaking its own Target Market Assessment in respect of the shares in APAC and determining appropriate distribution channels.

[1] If an acquisition has not been completed within 24 months, the general meeting of shareholders may resolve to extend the investment period to 36 months, provided that the resolution is supported by 60 percent of votes cast and votes represented.