Board members of Profoto have acquired call options

Profoto Holding AB has been informed by the company's major owners, Burken Invest AB (Anders Hedebark) and Nedergransta Förvaltning AB, that board members of Profoto have acquired call options on shares in Profoto Holding AB issued by Burken Invest AB and Nedergransta Förvaltning AB.

In total, 962,500 call options have been acquired at a price and on terms that are assessed as market, of which Hans Eckerström has acquired 500,000 options. The offer has not included Anders Hedebark. The total market value of the options at the time of the transaction has been calculated to SEK 4.87 million.

The options are call options on shares in Profoto Holding AB and have a term of approximately three years. The options can be exercised during the period 15 August 2024 to 15 February 2025 (inclusive). The exercise price for acquiring one share during the exercise period amounts to SEK 111 per share.

Profoto has not participated in the offer which has been made by Burken Invest AB and Nedergransta Förvaltning AB on its own initiatives.

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About Profoto

Profoto was founded more than 50 years ago and since then has been the world leader in lighting products for professional photographers, driving innovation and awareness of how to create better images through light. We know that light is the indispensable source in all image creation – regardless of camera or situation. Creating great images is about mastering and shaping light. Customers include the world's leading photographers and Profoto is currently represented in over 60 markets worldwide. Net sales in 2020 amounted to SEK 528m with 122 employees at the head office in Stockholm and in subsidiaries in the US, Japan, China, Germany, France and the UK.
For more information about Profoto, please visit https://investors.profoto.com

Attachments

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