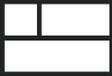


INTERIM REPORT Q2 2024/2025

1 AUGUST – 31 OCTOBER 2024

GOOBIT  group



OVERVIEW FINANCIAL RESULTS FOR GOOBIT GROUP AB (PUBL) (“THE COMPANY”)

Q2, 1 AUGUST 2024 – 31 OCTOBER 2024

– COMPARED WITH THE CORRESPONDING PERIOD OF THE PREVIOUS YEAR –

- Net sales amounted to 50.8 MSEK (26.7).
- Operating profit amounted to -2.9 MSEK (-2.2).
- Income after financial items amounted to -3.0 MSEK (-2,2).
- Earnings per share before and after dilution amounted to -0.01 SEK (-0.008).

Important Events During the Period

- Goobit AB announces that its current supplier has unilaterally terminated Swish payment services for the Company, effective immediately. This action follows policy adjustments previously communicated by the supplier's partner. Goobit is currently onboarding with several new suppliers to restore Swish payment services and introduce a range of additional payment methods, enhancing the overall transaction experience for our customers.
- Goobit AB announces that the Company has launched SEK card payments via its partnership with a leading global payment service provider. This marks an important milestone in Goobit's ongoing efforts to provide customers with more flexible and efficient payment options.

Important Events After the Period

- Goobit Group AB (“Goobit” or “the Company”) has entered into a partnership with the Stockholm Junior Chamber of Commerce (JCI Stockholm), part of the global Junior Chamber International network. The partnership aims to provide entrepreneurs with access to the Bitcoin economy through Goobit's trading platform, BTCX.
- Goobit has achieved a preliminary positive EBIT of 4.5 MSEK and total revenue of 163.4 MSEK for the month of November 2024. This compares to a loss of 1,3 MSEK and total revenue of 9,1 MSEK in November 2023. The Company's OTC (<https://bt.cx/en/otc/>) service, through its platform BTCX, has been a key driver of this increase in sales and positive results, as well as one-time revenues linked to the strong price development of Bitcoin and other crypto-assets.

SHAREHOLDERS' LETTER – GOOBIT GROUP AB

Dear Shareholders and Prospective Investors,
It's been an incredible journey working with Goobit and Bitcoin over the past year. As we've navigated a rapidly evolving industry, global understanding of the underlying technology has expanded, and countries worldwide are increasingly viewing Bitcoin as a strategic reserve asset. Against this backdrop, I'd like to reaffirm our company's vision and goals for the future—while taking a moment to recognize the milestones that brought us here.

Reflecting on Our Heritage and Accomplishments
Goobit was founded in 2012 with a single, clear mission: to make Bitcoin easily accessible to everyone. With the launch of BTCX for the Swedish market, we became one of the first companies in Europe to provide a user-friendly onramp to Bitcoin. In 2013, we introduced a merchant solution and established Stockholm's first retail shop to accept Bitcoin, laying the groundwork for broader commercial adoption. By 2015, we had initiated the Great Bitcoin Awards to honor individuals and organizations that drive this technology forward in Swedish society.

Today, as part of our commitment to Bitcoin's long-term potential, Goobit, as of 15 of December 2024, holds 5.39 BTC in reserve. The company adjusts its allocation based on its needs from time to time, to ensure alignment with strategic goals.

Our educational outreach has been equally impactful. Over the years, we have educated government representatives, Nordic banks, and the auditors' network FAR, helping key decision-makers understand both the technology and its implications for the financial landscape.

“Gateway between money and Bitcoin”

Building the Gateway Between Money and Bitcoin

At Goobit, our focus has always been on creating a strong, secure, and efficient platform to create value for Swedish citizens. We prioritize safeguarding our customers' assets and maintaining a robust compliance framework. In 2022, we launched our AML Desk service to further enhance trust and security. This service enables customers to screen transactions before assets are received, helping prevent money laundering and the involvement of sanctioned entities, and providing AML reports to satisfy regulatory and building market confidence ease of entry. Transparency and compliance foster trust, encouraging a broad participation in the Bitcoin economy.

Looking Ahead: Education, Accessibility, and Expansion

While Bitcoin is now accessible in most parts of the world, far too few understand its importance as a hedge against inflation and its potential emergence as a global reserve currency. That's why continued education remains integral to our mission. We strive to bring Bitcoin's transformative benefits to new markets and communities—especially those experiencing significant economic challenges and with an open regulatory environment.



Christian Ander, CEO

Our team is working tirelessly to make Bitcoin ownership simple, intuitive, and universally available. We have made substantial strides in Sweden and now set our sights on broader markets. With the upcoming EU MiCA regulation, the European Union presents a prime opportunity for further growth. We will also focus on high-inflation regions, where the demand for a stable, transparent alternative is urgent.

A Trusted Brand, A Global Stage

Our long-standing Swedish heritage, embodied by BTCX, and our reputation as a publicly listed, early adopter in the Bitcoin space, form the solid foundation we need to scale. We are already well recognized among our peers in Europe. Our next challenge is to extend this reputation to the global stage.

I invite you to join us as we enter our next phase of growth and innovation. Together, we will push forward, bringing Bitcoin to everyone, everywhere.

Thank you for your continued trust and support.

Happy holidays

Christian Ander 🌲

Chief Executive Officer, Goobit Group AB

Market outlook

As Bitcoin achieves new milestones, the market displays a maturing structure characterized by cautious optimism and strategic behavior among investors. The current phase reflects a transition from speculative exuberance to measured growth, driven by a balance of retail and institutional participation.

Bitcoin recently broke significant psychological barriers, such as one million Swedish Krona and, more importantly, the \$100K mark, fueling both enthusiasm and discussions about profit-taking, underscoring the market's evolution into price discovery territory, where historical reference points no longer dictate sentiment. Historically, Bitcoin has made its most jaw-dropping price increases during these price discovery market phases.

Institutional investors are playing a crucial role in stabilizing the market. Unlike retail investors, often reacting impulsively to market swings—chasing quick gains during spikes or selling in panic during dips—institutions take a more patient approach. They steadily build their positions during quieter market periods and focus on long-term opportunities, like ETFs and regulated derivatives markets. This makes the current bull run less wild but more steady and sustainable compared to past ones.

The approval and adoption of Bitcoin ETFs have introduced significant new demand. This institutional-grade instrument simplifies Bitcoin exposure for large investors, further embedding Bitcoin within mainstream finance. There has also been much talk about creating a "Strategic Bitcoin Reserve" in the US and many other countries around the globe. The derivatives landscape has evolved, with dollar-collateralized contracts replacing the risky, Bitcoin-collateralized leverage seen in earlier cycles, reducing systemic risk.

Michael Saylor's MicroStrategy keeps leading the way for institutional investors. MicroStrategy raises capital through mechanisms like convertible debt offerings and equity sales. These funds are then strategically allocated to purchase Bitcoin, leveraging low-interest rates and investor appetite for Bitcoin exposure. On top of this, Michael Saylor actively promotes Bitcoin as an institutional asset class, encouraging other corporations and investors to adopt similar strategies.

While the market structure appears robust, potential risks remain:

Global economic uncertainties, including interest rate fluctuations, could influence liquidity and sentiment. The evolving global regulatory environment could introduce friction, especially for institutional adoption. Unfortunately, European regulations are relatively strict, and Europe risks falling behind other continents, as it has in terms of technological advancements in the last decade or so. However, a more crypto-friendly political environment in the US will influence how European regulators act in the future. Nation-state-level Bitcoin game theory is undeniably upon us.

Swedish regulations are some of the strictest, even compared to most other European countries. However, long-term holders have little to fear since the global trend toward a more laissez-faire market policy attitude will likely force European politicians and regulators to capitulate at some point.

In conclusion, the market is entering a new price discovery phase and strategic accumulation. It is poised for significant growth while minimizing the volatility that characterized earlier bull markets, signaling a promising environment for long-term positioning for Swedish investors as Bitcoin transitions from a speculative asset to a global reserve currency contender.



GOOBIT GROUP, INTERIM REPORT

The Group's Net Sales

Net sales for the period amounted to 50.8 MSEK (26.7). - The increased revenue is primarily due to the previously communicated strategic expansion of the Over-The-Counter (OTC), it has added higher order value transactions.

The Group's Operating Profit

Operating profit for the period amounted to -2.9 MSEK (-2.2). The decrease of operating profit is mainly due to that operating expenses and personnel cost has increased, primarily for additional resources in consultants. In addition a one-time expense of 2 MSEK related to SFSA is accrued in October as operating expense. Depreciation is reduced by half for the period versus last year.

Financial Position and Liquidity

The balance sheet total for the Group as of October 31, 2024, amounted to 24.7 MSEK (18.4). The Group's equity at the end of the period amounted to 14.6 MSEK (7.9), and the solvency ratio stood at 59 percent (43). Liquid assets, including inventory of crypto currency, at the end of the period amounted to 8.9 MSEK (5.1).

Personnel

During the period, the Group had an average of 8 (5) employees. In addition to this, the Company has increased the number of contracted consultants, primarily developers, who work on ongoing projects for the Company.

The Parent Company

The parent Company's (Goobit Group AB) operating profit for the second quarter amounted to -1.1 MSEK (-0.9). The result after financial items amounted to -1.1 MSEK (-0.9).

The parent company's equity at the end of the period amounted to 27.7 MSEK (20.4), and the solvency ratio stood at 61 percent (49). Otherwise, the report's comments about the Group's development also apply to the parent company.

Significant events

- Goobit AB announces that its current supplier has unilaterally terminated Swish payment services for the Company, effective immediately. This action follows policy adjustments previously communicated by the supplier's partner. Goobit is currently onboarding with several new suppliers to restore Swish payment services and introduce a range of additional payment methods, enhancing the overall transaction experience for our customers.
- Goobit AB announces that the Company has launched SEK card payments via its partnership with a leading global payment service provider. This marks an important milestone in Goobit's ongoing efforts to provide customers with more flexible and efficient payment options.

Events after the end of the reporting period

- Goobit Group AB ("Goobit" or "the Company") has entered into a partnership with the Stockholm Junior Chamber of Commerce (JCI Stockholm), part of the global Junior Chamber International network. The partnership aims to provide entrepreneurs with access to the Bitcoin economy through Goobit's trading platform, BTCX.

The Stock

The Company's shares were traded on Nasdaq First North Growth Market under the ticker symbol BTCX and with ISIN code SE0015837752. The first day of trading was May 5, 2021, as of December 14, 2023, Goobit's share is trading on Nordic Growth Market (NGM). All shares carry equal voting rights and equal entitlement to the Company's profits and capital.

Warrants

As of the date of the financial statement communication for 2023/2024, the Company has the following outstanding warrants.

Program	2021/2024:2
Share increase:	845 724
Share capital increase:	8 457,24 SEK
Exercise period:	2024-09-01 – 2024-12-31
Dilution:	0,6%
Program	2021/2024:1
Share increase:	8 457 255
Share capital increase:	84 572,55 SEK
Exercise period:	2024-09-01 – 2024-12-31
Dilution:	6,0%
Program	2022/2025
Share increase:	7 238 232
Share capital increase:	72 382,32 SEK
Exercise period:	2025-09-01 – 2025-10-31
Dilution:	5,0% (disregarding 2021/2024 programs)

GOOBIT GROUP, INTERIM REPORT

Ownership structure

The table below (page 7) shows the Company's largest shareholders according to the share register and the custodian register as of June 26, 2024, along with any known changes thereafter.

Significant risks and uncertainties

An investment in Goobit Group entails risks. Several factors affect, or may affect, the Company's operations directly or indirectly. For a more detailed description of significant risks and uncertainties, please refer to Goobit Group AB's Company Description, which is available on the Company's website and was published in connection with the listing.

Outlook

The company is preparing for the implementation of the Markets in Crypto-assets Regulation (MiCA), which governs the crypto-assets market in the European Union (EU). The initial phase of MiCA took effect in June 2024, and the final phase, relevant to Goobit, will be implemented in December 2024. As a regulated entity, Goobit benefits from a one-year "grandfathering" period, allowing the company until the end of 2025 to secure the necessary licenses. Goobit plans to submit its license application late Q1 or early Q2 of 2025.

MiCA offers a significant opportunity for Goobit, especially with its "passporting" feature, which allows the company to provide services across the entire European Economic Area (EEA) without needing separate regulatory approvals in each member state. The company has started preparing for the MiCA license application, including engaging with the Swedish Financial Supervisory Authority (Finansinspektionen) to ensure compliance with regulatory requirements.

Goobit is also preparing for the implementation of the Transfer of Funds Regulation (TFR), commonly referred to as the "Travel Rule," which will take effect on 30 December 2024. The company has secured the required technical solutions and developed operational procedures to meet the regulation's requirements. Goobit aims to meet the Travel Rule's requirements before the regulation goes into effect.

Goobit is actively exploring market opportunities outside of Europe.

Dividend

The Board has decided to propose to the Annual General Meeting that no dividend be distributed to the shareholders.

Annual General Meeting

According to the Companies Act, the general meeting of shareholders is the highest decision-making body of the Company. At the general meeting, shareholders exercise their voting rights. The Annual General Meeting must be held within six months from the end of each financial year.

Financial Calendar

- Q3 Quarterly Report (November-January): March 14, 2025
- Q4 Quarterly Report (February-April): June 16, 2025
- Q1 Quarterly Report (May-July): September 15, 2025

Accounting Principles

The Company applies the Annual Accounts Act and BFNAR 2012:1 Annual Financial Statements and Consolidated Financial Statements (K3) when preparing financial reports.

Contact Person:

Christian Ander, CEO, Goobit Group AB (publ), ir@goobit.se

Audit:

This financial statement communication has not been reviewed by the Company's auditors.

The Board of directors

December 2024

Stockholm

The information in this interim report is the type of information that Goobit Group AB (publ) is required to disclose under the EU Market Abuse Regulation. The information is disclosed for publication on December 16, 2024, at 08:30 (CET) through the CEO's office.

GOOBIT GROUP, INTERIM REPORT

Shareholder	Number of shares	%	Last updated
Christian Ander	134 220 112	47,62%	2024-09-26
GBI Holding AB	25 806 619	9,16%	2024-09-26
Avanza Pension	12 811 225	4,55%	2024-09-26
Nordnet Pensionsförsäkring	7 887 834	2,80%	2024-09-26
Investerum AB	4 283 840	1,52%	2024-10-31
John Baborin	3 582 031	1,27%	2024-09-26
Johan Karlsson	3 279 000	1,16%	2024-09-26
Joakim Lingman	2 500 000	0,89%	2024-09-26
Ronay Bademci	2 128 466	0,76%	2024-09-26
Robert Lövström	1 784 749	0,63%	2024-09-26
Total topp-10	198 283 876	70,35%	
Others	83 558 682	29,65%	
Total number of shares	281 842 558	100,0%	2024-11-19

For more up-to date ownership data visit goobit.se

Financial Statements

GOOBIT  | group

Income statement, Group

	Q2 2024/2025	Q2 2023/2024	Q1-Q2 2024/2025	Q1-Q2 2023/2024	Full year 2023/2024
Revenues (kSEK)					
Revenues					
Revenues	50 836	26 736	81 453	48 292	115 633
Exchange costs	-46 816	-24 891	-75 410	-45 157	-102 742
Gross profit	4 020	1 845	6 043	3 135	12 891
Operating expenses	-4 767	-1 734	-7 941	-3 560	-9 857
Personnel costs	-1 207	-542	-2 494	-1 283	-3 199
EBITDA	-1 954	-431	-4 392	-1 708	-165
Amortization/Depreciation	-949	-1 797	-1 874	-3 594	-954
EBIT	-2 903	-2 228	-6 266	-5 302	-1 119
Financial income	0	0	0	0	0
Financial expenses	-161	-28	-405	-49	-737
Result before tax	-3 064	-2 256	-6 671	-5 351	-1 856
Tax	0	0	0	0	0
Results of the year	-3 064	-2 256	-6 671	-5 351	-1 856

Balance Sheet, Group

kSEK	2024-10-31	2023-10-31
Fixed Assets		
Intangible Assets	14 701	11 327
Tangible Assets	51	183
Total fixed assets	14 752	11 510
Long-term receivables		
Other financial assets	400	400
Total long-term receivables	400	400
Current assets		
Inventory	7 758	592
Accounts receivables	85	11
Other receivables	103	894
Accruals and deferrals	451	497
Cash and bank	1 155	4 514
Total current assets	9 552	6 508
TOTAL ASSETS	24 704	18 418
Equity		
Share capital	2 818	1 409
Other equity	11 782	6 543
Total equity attributable to parent company shareholders	14 600	7 952
Holdings without controlling influence	0	0
Total equity, Group	14 600	7 952
Long-term liabilities		
Total long-term liabilities	0	0
Total long-term liabilities	0	0
Current liabilities		
Accounts Payable	567	567
Other Liabilities	5 949	8 380
Tax liabilities	0	226
Accruals and prepaid	3 588	1 293
Total current liabilities	10 104	10 466
Total liabilities	10 104	10 466
TOTAL EQUITY AND LIABILITES	24 704	18 418

Cash flow, Group

Cash flow (kSEK)	Q2	Q2	Full year
	2024/2025	2023/2024	2023/2024
Cash flow from current operations	-2 637	-3 207	-2 519
Cash flow from Investment operations	0	0	3 460
Cash flow from financing operations	9	3 688	4 712
Cash flow for the period	-2 628	-481	5 653
Cash and bank at the end of the period	1 155	4 514	9 870

Changes in equity, Group

kSEK	Share capital	Other contributed capital	Other equity including profit for the year	Holdings without controlling influence	Total equity
Opening balance as of 1 August 2023	1 385	70 991	-63 169	0	9 207
New issue of shares	24				24
Redeemed warrants	0	976			976
Warrants sold					0
The result of the period			-2 256		-2 256
Closing balance as of 31 October 2023	1 409	71 967	-65 425	0	7 952
Opening balance as of 1 November 2023	1 409	71 967	-65 425	0	7 952
New issue of shares	1 409				1 409
Redeemed warrants		8 455			8 455
Warrants sold					0
The result of the period			-5		-5
Closing balance as of 31 July 2024	2 818	80 422	-65 430	0	17 811
Opening balance as of 1 August 2024	2 818	80 422	-65 430	0	17 811
New issue of shares					0
Redeemed warrants					0
Warrants sold					0
The result of the period			-3210		-3210
Closing balance as of 31 October 2024	2 818	80 422	-68 640	0	14 601

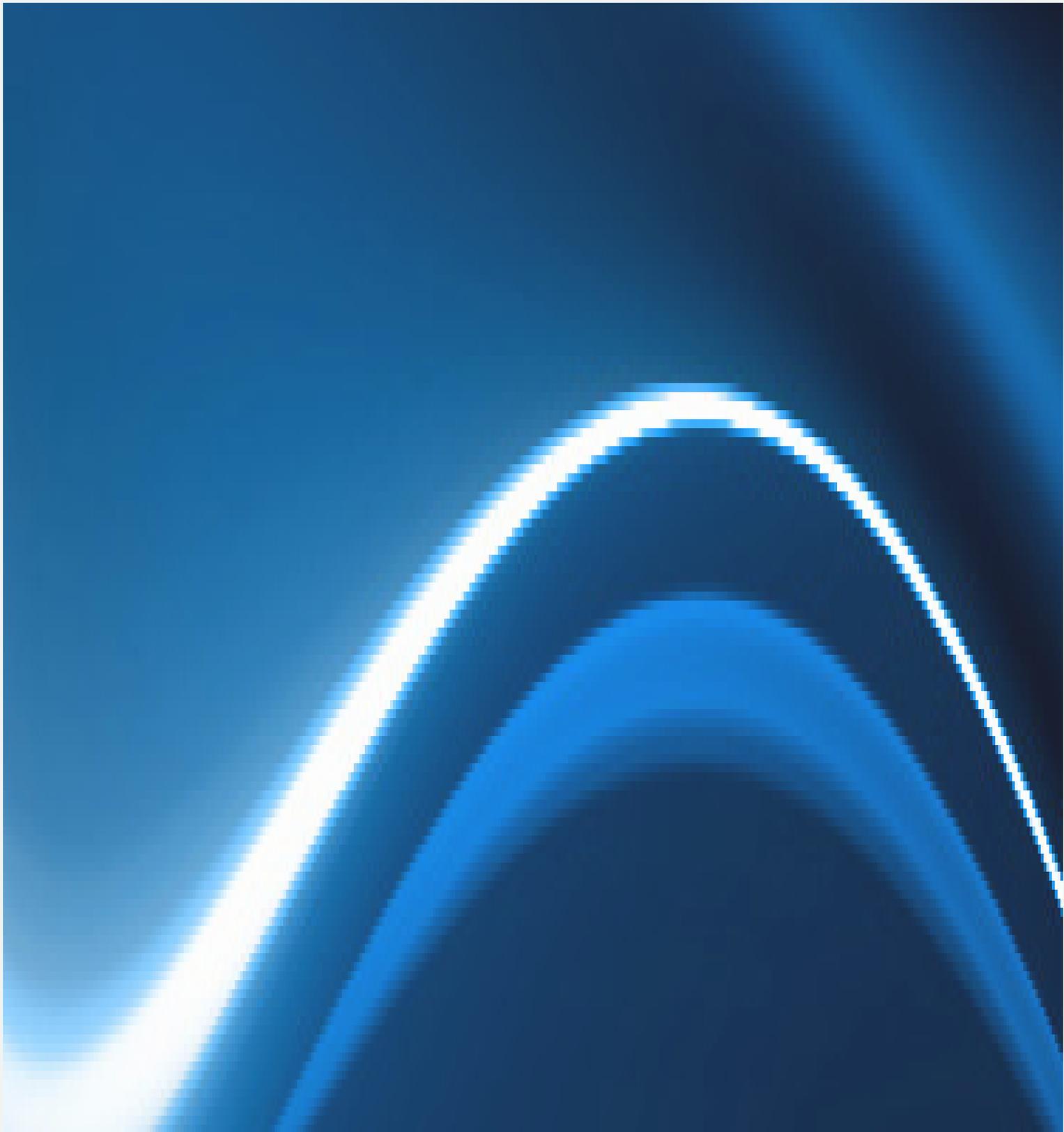
Income statement, parent company

kSEK	Q2 2024/2025	Q2 2023/2024	Full year 2023/2024
Revenues	0	0	0
Revenues	0	0	0
Operating expenses	-675	-598	-2 362
Personnel costs	-424	-271	-1 092
EBITDA	-1 099	-869	-3 454
Amortization/Depreciation	-4	0	-12
EBIT	-1 103	-869	-3 466
Financial income	0	0	1 610
Financial expenses	0	0	0
Result before tax	-1 103	-869	-1 856
Tax	0	0	0
Results of the year	-1 103	-869	-1 856

*All companies in the Group are part of a tax law commission where the result is collected in Goobit Group AB.

Balance sheet, parent company

kSEK	2024-10-31	2023-10-31
Financial Assets		
Other financial assets	19 485	19 504
Total financial assets	19 485	19 504
Current assets		
Receivables, associated companies	25 572	21 299
Other receivables	1	327
Accruals and deferrals	51	105
Cash and bank	55	320
Total current assets	25 679	22 051
TOTAL ASSETS	45 164	41 555
Equity		
Share capital	2 818	1 409
Premium fund	58 794	50 339
Retained earnings	-31 722	-29 865
Result of the year	-2 233	-1 518
Total equity, Parent company	27 657	20 365
Current Liabilities		
Accounts payable	210	174
Liabilities, associated companies	17 087	19 983
Tax liabilities	0	28
Other Liabilities	103	572
Accruals and prepaid	107	433
Total current liabilities	17 507	21 190
Total liabilities	17 507	21 190
TOTAL EQUITY AND LIABILITES	45 164	41 555



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