



12 December 2022 18:42:00 CET

Exercise of warrants in Better Collective A/S; Board of Directors issues 3,660 new ordinary shares

In the exercise window which opened on November 17, 2022 following Better Collective's Q3 report and closed on December 2, 2022, 2 employees have informed the company that they wish to exercise in total 3,660 warrants, of which 2,160 warrants have been issued under the 2017 program and 1,500 warrants have been issued under the 2019 warrant program.

Regulatory announcement no. 44/2022

The 2017 warrant program was established prior to the company's IPO and the warrants were issued in 2017 and 2018. Reference is made to schedule 2 of the company's articles of association for detailed terms of conditions of the warrants. Following the exercise, no warrants remain outstanding under the 2017 warrant program.

For the 2019 warrant program, reference is made to schedule 3 of the company's articles of association for detailed terms of conditions of the warrants. Following the exercise, 997,764 warrants remain outstanding under the 2019 warrant program, all with rights to subscribe for 1 ordinary share in Better Collective A/S against payment of an exercise price of DKK 64.78 per warrant.

Today Better Collective's board of directors resolved to carry out the capital increase related to the exercise of warrants.

The new shares will be issued through Euronext Securities under the Company's ordinary ISIN DK0060952240 and be listed and tradable on Nasdaq Stockholm following registration of the new share capital with the Danish Business Authority.

The new shares will entail a dilution of approximately 0.01 percent for existing shareholders of Better Collective A/S.

The total share capital of Better Collective A/S following the issue is nominally EUR 551,496.69 made up of 55,149,669 shares of each EUR 0.01.

Contact

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About Better Collective

Better Collective is a digital sports media group providing sports media and communities that empower and enhance the sports experience for sports fans. Aiming to make sports and esports entertainment more engaging and fun, Better Collective offers a range of editorial content, data insights, betting tips, communities and educational tools. Its portfolio of sports media include [VegasInsider.com](https://vegasinsider.com), [HLTV.org](https://hltelevision.org), [FUTBIN.com](https://futbin.com), bettingexpert.com, and [Action Network](https://actionnetwork.com). Better Collective is headquartered in Copenhagen, Denmark, and listed on Nasdaq Stockholm (BETCO). More information at bettercollective.com.

Attachments

[Exercise of warrants in Better Collective A/S; Board of Directors issues 3,660 new ordinary shares](#)