

Nomination Committee appointed ahead of PowerCell's Annual General Meeting 2025

The Annual General Meeting held on April 25 this year established principles for appointing the Nomination Committee for Powercell Sweden AB (publ) ("PowerCell"). These principles were based on the ownership as of July 30, 2024, with one additional representative from the Board of PowerCell through its Chairman. Representatives have now been appointed for the Nomination Committee.

Following contacts with the company's 20 largest shareholders as of July 30, 2024, PowerCell has concluded that two of these shareholders, Robert Bosch and Swedbank Robur Fonder, each have requested to appoint a member of the company's Nomination Committee. Robert Bosch has appointed Uwe Zeise and Swedbank Robur Fonder has appointed Caroline Sjösten as their respective representatives on the Nomination Committee. In addition, PowerCell's Chairman of the Board, Magnus Jonsson, has been appointed in accordance with the adopted principles of the Nomination Committee.

In summary, the following individuals have been appointed to PowerCell's Nomination Committee according to the principles adopted by the Annual General Meeting:

- Uwe Zeise, chairman of the Nomination Committee and representing Robert Bosch
- Caroline Sjösten, representing Swedbank Robur Fonder
- Magnus Jonsson, convening member of the Nomination Committee in capacity of Chairman of Powercell's Board.

PowerCell's Annual General Meeting 2025 will take place in Gothenburg on April 29, 2025. Time and location will be announced in conjunction with the publication of the notice.

Shareholders wishing to submit proposals to PowerCell's Nomination Committee are requested to do so by not later than February 23, 2025, by e-mail to: valberedning@powercell.se, or by letter to: Powercell Sweden AB, Attn: Nomination Committee, Ruskvädersgatan 12, SE-418 34 Gothenburg, Sweden.

For further information, please contact:

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About PowerCell

PowerCell is a world leader in hydrogen electric solutions with unique fuel cell stacks and systems. With decades of experience, we use our expertise to accelerate the transition to an emission-free, more sustainable world. We target industries such as aviation, marine, off-road, on-road and stationary power generation. With our cutting-edge products we help our customers to reach net zero emissions already today.

We are headquartered in Gothenburg, Sweden with sales globally. PowerCell is listed on Nasdaq Stockholm.

To read more about our products and services, visit powercellgroup.com.

Attachments

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