

Logistea has today closed the transaction of a property in Åmål with an underlying property value of MSEK 185

Logistea AB (publ) has today closed the transaction of the property Åmål 6:78 in Åmål. The property Åmål 6:78 has an underlying property value of MSEK 185 and a total lettable area of approximately 8,540 sq.m. Dana TM4 Electric AB leases all areas within the Property. The annual rental income amounts to approximately MSEK 15.3 with an average remaining lease term of approximately 14.5 years. SEK 79 million of the purchase price was paid through a directed share issue to the seller Slättö of in total 5,657,666 shares at a subscription price of SEK 14 per share.

Logistea extends its property portfolio and has today closed the transaction of the property Åmål 6:78 in Åmål from a fund managed by Slättö Management. The property was constructed during 2022 and has a total lettable area of approximately 8,540 sq.m. The tenant is Dana TM4 Electric AB who leases all areas within the property through a triple-net lease agreement with lease term until 2037-12-31. The annual rental income amounts to approximately SEK 15.3 million (excluding rent supplements).

In connection with closing, Logistea carried out a directed share issue to the seller of 5,657,666 class B-shares in Logistea at a subscription price of SEK 14 per share, corresponding to in total approximately MSEK 79. The subscription price is based on Logisteas net asset value per share as per 31 March 2024. Following the directed issue of shares, Slättö (including closely related companies) will hold 19.8 percent of the capital and 22.0 percent of the votes in Logistea. The issue of Logistea shares takes place based on the authorization received at the ordinary annual general meeting of Logistea on 3 May 2024.

The acquisition is financed through the above directed share issue as well as bank loans.

The number of Logistea shares before the transaction amounts to 17,087,861 A-shares and 219,768,114 B-shares respectively, and the number of shares after the completed transaction amounts to 17,087,861 A-shares and 225,425,780 B-shares respectively.

After the acquisition Logistea's property portfolio amounts to approximately SEK 6.2 billion (SEK 5.4 billion as per 31 December 2023).

For further information, please contact

Anders Nordvall, Deputy CEO & Head of Transactions
anders.nordvall@logistea.se

About Logistea AB (publ)

Logistea is a Swedish real estate company focusing on warehousing, logistic and light industrial properties. The company's shares are listed on Nasdaq Stockholm with the short names LOGI A and LOGI B. For more information: www.logistea.se

Attachments

Logistea has today closed the transaction of a property in Åmål with an underlying property value of MSEK 185